

Chicago

Coin

Club

Chatter



January, 2011

Chatter

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Volume 57 No. 1

January 2011

7 Months until ANA in Chicago

Have you determined what you will exhibit at ANA? Email all exhibiting questions to ANA2011Exhibits@ChicagoCoinClub.org. If you are not able to exhibit, there are speaking opportunities in the Numismatic Theatre. Email all speaking questions to ANA2011Theatre@ChicagoCoinClub.org.

The December *Chatter* contained some errors in the minutes of the Third Meeting of the ANA 2011 Convention Host Committee: the convention theme will be Chicago: My Kind of Coin Town (not ANA 120, 1891-2011), and the WCE items are held at the Field Museum (not Art Institute). These errors have been corrected in the online version of the December *Chatter*.

Minutes of the 1104th Meeting

The 1104th meeting of the Chicago Coin Club was held December 18, 2010 at Marcello's Restaurant, 645 W. North Avenue. President Jeffrey Rosinia called the meeting to order at 7 PM with 24 members and 10 guests: Wendy Bierly, Brad Biegel, Cynthia Johnson, Marcia Zitowsky, Debbie Green, Kathy Rosinia, Sally Wieclaw, Janet Leonard, Mary Claire Jakes and Robert Hamilton.

As this was the Annual Banquet, a motion was passed to adopt an abbreviated agenda. President Rosinia recited a list of 2010 club accomplishments, then acknowledged and asked for a warm round of applause for Mark Wieclaw and William Burd (appetizers), Sharon and Kevin Blocker (speaker's dinner), Steve Zitowsky (Banquet Chairman & room deposit) and Carl Wolf (raffle prizes).

First V.P. Lyle Daly introduced the evening's speaker John Riley who delivered a program on *Manila Bay's Sunken Treasure*, a story about thousands of silver pesos dumped in Manila Bay just prior to the invasion by Japanese troops and still unrecovered. Following a question and answer period, Lyle presented Riley with an engraved club medal and an ANA Educational Certificate.

A motion was passed to accept the slate of officers for the 2011-12 as put forth by the Nomination Committee. Past President Robert Leonard performed the swearing in of: Jeffrey Rosinia, President; Lyle Daly, First V.P.; Elliott Krieter,

Second V.P.; Directors: Eugene Freeman (not present), Marc Stackler (not present) & Carl Wolf; and Immediate Past President Robert Feiler.

Second V.P. Elliott Krieter spoke of the numismatic education shared at monthly meetings and presented engraved medals to recipients of the 2010 Annual Cabeen Exhibit Awards: First Place: Robert Weinstein (not present); Second Place: Mark Wieclaw; and Honorable Mention: Carl Wolf, Marc Stackler (not present), Rich Lipman, Robert Leonard, Eugene Freeman (not present) and Robert Feiler.

Following the second reading of Quentin Burrows application for membership, a motion was passed to accept him into membership. It was announced that Leroy Gayden's Army Reserve Unit was activated and he would be unable to attend a meeting through 2011. A motion was passed to consider Leroy's club dues paid until his return. President Rosinia called for a moment of silence honoring the passing of long-time member Michael Dolnick. Robert Leonard, General Chairman of the 2011 ANA Convention, spoke on the next planning committee meeting January 19, 2011 in Rosemont.

Carl Wolf announced \$173 in raffle ticket sales for the Club treasury, and then conducted the drawing of 26 blind-wrapped business-to-business gifts donated by his marketing firm.

The meeting was adjourned at 9:15 PM. Among the photographs taken was Leroy Gayden surrounded by six members who served in the U.S. armed forces. They were John Riley (Navy), Robert Feiler (Army Reserves), Kurt Hyde (Air Force), Steve Zitowsky (Army), Richard Hamilton (Air Force) and Elliott Krieter (Air Force).

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Worl/d **U.S./Philippines Sea Salvage: WWII Sunken Treasure or Damaged Goods?**

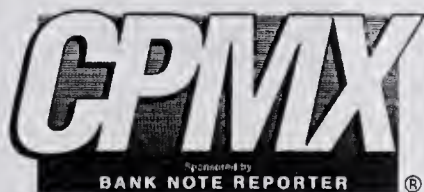
by John Riley
presented to our December 18, 2010 meeting

We are able to reasonably place a select group of coins at the scene of one of the most significant struggles of the Second World War — at a time when the fates of nations were very much in question.

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RECENT ACQUISITIONS

~Eidlitz, Robert James - Medalllic Portraits of Matthew Boulton and James Watt. New York 1928. Number 129 of 200 copies printed.
7 excellent plates.

~Newcomb, Howard R. - United States Copper Cents 1816-1857.
First edition New York 1944. Deluxe thick paper leatherbound
one of 75 copies of the thick paper version.

~Barber, Charles E. - The Barber Papers 1868-1916. Photocopied set of
personal and professional papers bound in 20 plastic report binders.
Originals are at the Smithsonian and 4 photocopied sets are in private hands.

~Pink, Karl - The Triumviri Monetales and the Structure of the Coinage of the
Roman Republic. New York 1952. ANS Numismatic Studies No. 7.

~Newell, Edward T. - The Dated Alexander Coinage of Sidon and Ake.
Yale Univ - 1916. Rare first edition. 10 very fine plates.

~Williams, Roderick T. - The Silver Coinage of Velia. London 1992.
47 excellent plates depicting coins struck from 305 obverse and
433 reverse dies. Catalogue of American Store Cards, etc
with space for marking the Condition, Price, Rarity, etc of each piece
designed for the use and convenience of Collectors.

Numismatic Society of Philadelphia - 1860. Rare.

~Bitkin, Vladimir - Composite Catalogue of Russian Coins. Kiev - 2003.
2 volumes. Standard reference on Russian coins from 1699 - 1917.

~Slafter, Rev. Edmund F. - The Vermont Coinage.
Published in Vol 1 of the Collections of the Vermont Historical Society 1870.
The first specialized monograph on such a topic.

~Adams, John W. & Chao, Dr. Fernando - Medalllic Portraits of
Admiral Vernon - Medals Sometimes Lie. Gahanna, Ohio 2010.

~Kleeberg, John M. & Alexander, David T. - An Island of Civility the
Centennial History of the New York Numismatic Club 1908/09 - 2008/09.

installations in the Philippines. Without naval support from Hawaii or the mainland United States, her defenders literally found themselves trapped. Lingayan Gulf on Luzon, northernmost and heaviest populated island in the territory, was invaded in force by main elements of the Japanese 14th Army on December 22 and the capital at Manila fell within two weeks. Prior to the actual fall of the capital on January 2, 1942, government securities consisting of some 73 tons in gold and silver bullion, 140 tons of silver peso and centavo coins plus millions of paper Treasury notes, bonds and corporate stocks were taken from the Philippine National Treasury buildings and the safe rooms of the Philippine Central Bank to Corregidor Island in Manila Bay by U.S. Army work details. Through April, 1942 U.S. submarines were able to enter Manila Bay and surface at Corregidor during the hours of darkness to evacuate key government, military and civilian officials from the island; with those same submarines travelled out the bullion and securities and what coinage they could for safekeeping, eventually at the United States Mint in San Francisco. The paper money was recorded and burned on Corregidor, but the problem remained of what to do with the remaining 15,700,000 (\$7.85 million U.S.) in silver coins.

With capture now certain, there were no other options left to secure the remaining 115 tons in silver coin: on April 20, the decision was approved by the command staff for U.S. Army Lieutenant General Jonathon Wainwright to dump the boxed coins into Manila Bay itself. Two straight lines connecting known landmarks intersected at the rough, deep water point of Caballo Bay proximate to the barrio of San Jose; it was there for ten nights in late March and early April, 1942 that nearly three thousand boxes, each containing approximately 6000 peso coins were unceremoniously dumped by scattered work crews including many U.S. Navy sailors from the destroyed submarine tender USS Canopus and rescue ship USS Pigeon.

American and Filipino forces on Corregidor Island were finally forced to capitulate to Japanese General Masaharu Homma, commanding the invasion forces, on May 6, 1942.

The submerged silver didn't remain a secret for long. Within weeks, many of the same USS Canopus and Pigeon divers who had deposited the coins were now being ordered as Prisoners of War to withdraw them. The depth at which the boxes were dropped and the speciality deep water diving equipment required were beyond the area capabilities of the Japanese. Only about \$2.5 million was officially raised by the diver POWs in the course of the next few months, but through clever subterfuge, a significant lesser amount was denied their captors and was smuggled out into the local economy. Storms, strong currents, quick natural wood rot plus damages intentionally inflicted on the boxes by the divers further scattered the pesos in the Bay and the Japanese soon abandoned attempts to raise more of the coins.

Large scale commercial salvaging operations after the War, notably conducted for the Bureau of the Treasury from 1945-48 and still later by the Central Bank

of the Philippines through the late 1950s, raised some 10,300,000 pesos. With all recovery difficulties considered, final estimates place the unaccounted coins at approximately 2.5 million pesos.

The theory has never been proposed that the Japanese military commemorative medals produced by Zamora were, in fact, sea salvage! I think it is worth considering. How did General Homma commandeer a whole bag of small-sized Pesos in 1942? Could they have come from the earliest recoveries? Another new suggestion I am proposing here is that the 22nd Quartermaster Corps commemorative was struck over large-sized 50-centavos U.S./Philippines coins. This particular medal is dated to the "official" Fall of Manila (on February 11, 1942) which obviously was well before the great dump and capitulation of Corregidor, but who is to say when exactly the medals were struck? The Homma Medal depicts a Japanese soldier gazing out presumably at Corregidor as if the Island had yet to be overtaken. Again, when exactly was the medal made — was it after the initial limited Japanese recovery of the silver?

In their own right, recovered minor silver issues are legitimately rare. These are small coins, arguably less desirable in circulating and collecting circles of the past 60 years, and probably were carried farther with the ocean currents and were harder to pick up off the floor of the bay with the primitive methods used — shovels and "G.I."garbage cans. No doubt these small coins were in the hoard, though — the proof is indelibly etched on the larger coins as they were found, lying one on top of another.

What unusual coins were likely found in the silver dump? We know the great majority were small-sized Pesos. The 1936 commemoratives & Wilson Medals were heavily salvaged and most at the time seem to have been set aside. In addition, salvaged 50-centavo coins are occasionally observed.

In addition to the romance of hidden treasure, these particular coins remain to tell the tale of the desperate early days of World War II. The tale of the salvage was first presented to the public in YANK magazine in November, 1945. PROCEEDINGS, the magazine of the U.S. Naval Institute, presented a scholarly summary of the recovery in 1958 and, finally, the story appeared as an adventure in Reader's Digest in April, 1959 — a version which was later made into a movie in the Philippines ("Pacific Inferno") in 1985 and starred football great Jim Brown.

MICHAEL DOLNICK

1916-2010

Michael Dolnick, member 592, passed away October 27, 2010 at 94 years of age. Michael joined the Chicago Coin Club May 13, 1953, served as Secretary (1955-56), President (1963-64) and received the Literary Award (1962) and Medal of Merit (1961). Michael also served as custodian of coin slides for the American Numismatic Association (ANA) and received their Medal of Merit (1966). He was a member of the Central States Numismatic Society and life member in the ANA.

Michael collected international crowns and specialized in the coinage of Bavaria. He enjoyed writing and *The Numismatist*, *The Centinel* and *Numismatic News* frequently published his papers. He was a great admirer of renowned medalist and sculptor Paul Vincze. They exchanged correspondence and Michael prominently displayed in his home 8" bronze models created by Vincze. The models were Virgo and Sagittarius the zodiac signs of Michael and his wife, Sylvia.

Michael was born in Chicago, spent his growing up years in the Humboldt and Albany Park neighborhoods and graduated from Roosevelt High School. He went on to the University of Chicago where he received a bachelor's and master's degree in social service administration. He served in the U.S. Army (1943-46), attended Officer's Training School and was company commander of a neuropsychiatric unit in a convalescent hospital that treated soldiers experiencing shell-shock, known today as post traumatic stress syndrome.

Following his discharge, Michael made a career in vocational rehabilitation. He worked for National Society for Crippled Children and Adults which became the Easter Seal Society. In 1965 he moved to Washington DC after accepting a position in the U.S. Government Department of Health, Education and Welfare. He worked through the Department of Rehabilitation Services and awarded grants to sheltered workshop facilities.

Michael also wrote a number of professional papers dealing with rehabilitation. In one instance, his profession and hobby were combined when the December 1954 issue of *The Crippled Child* magazine published his article "Coin Collecting for Relaxation and Profit," encouraging handicapped people to take up the hobby.

Michael was a life long student and scholar. During retirement he took courses at the University of Maryland and Montgomery College. While taking a course on American history Michael amazed classmates with the announcement that he lived during the Great Depression. In 1982 he went on an archeology dig in the city of Caesarea, Israel.

Michael returned to Chicago in 2003. Survivors include Sylvia, his wife of 69 years, son Bill, daughter-in-law Rachel and three grandchildren Bria, Miriam and Solomon. Michael was buried at Shalom Memorial Park, Arlington Heights, IL.

Rabbi David Abramson summed up Michael's life in saying, "He was a man devoted to the life of the mind, devoted to the downtrodden, devoted to making the world a better place, devoted to family...May his memory truly abide as a blessing."

Carl Wolf, Secretary

Next Meeting of the ANA 2011 Convention Host Committee

January 19, 2011

Our next ANA 2011 Committee meeting will be held January 19, 2011, from 7:00 to 9:00 p.m., in Rosemont, IL. Light desserts and coffee will be served. We should plan to meet before the Committee meeting for dinner. Further details, the meeting location, and an agenda will be announced to the Committee soon.

In attendance will be Rhonda Scurek, Kim Kiick, Larry Shepherd, and Cliff Mishler, in addition to the 2011 Committee. We will start off with introductions, then proceed with our usual agenda of committee reports. Also on the agenda will be a discussion as to how to allocate our budget among complimentary rooms, parking, refreshments, etc. The ANA staff members present will respond to any questions anyone has as to the division of responsibilities for the success of the convention between our committee and ANA Headquarters staff.

This will be an opportunity for all of us to meet ANA Executive Director Larry Shepherd. Larry has done wonders in turning the ANA around, and it is a privilege to work with him. Convention Planner Rhonda Scurek, an experienced professional, is looking forward to utilizing our Committee's strengths to make a statement in Chicago. Kim Kiick is a Senior Administrative Manager at the ANA and a key figure in convention planning. And it will be good to welcome back Cliff Mishler, a member of our own club, in his capacity as President of the American Numismatic Association. I hope to see you all there!

Bob Leonard
General Chairman
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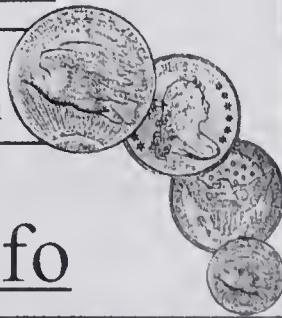
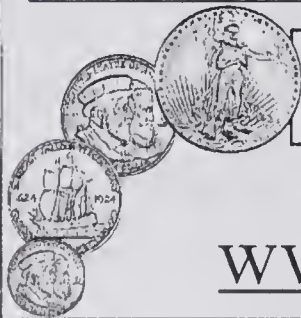
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Important Dates

- January 12** CCC Meeting - Featured Speaker - Paul Johnson on *The Coinage of Roman Egypt*
- February 9** CCC Meeting - Featured Speaker - Zoujun Dai on *Coin Collecting in China*
- March 9** CCC Meeting - Featured Speaker - Robert Weinstein on *19th Century Chicago Merchant Tokens*
- March 11-13** 16th Annual Chicago Paper Money Expo (CPMX) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- March 12** CCC Meeting - 1pm at the Chicago Paper Money Expo, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - *to be announced*
- April 14** CCC Meeting - Featured Speaker - *to be announced*
- April 16-18** 35th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- April 17** CCC Meeting - 1pm at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - *to be announced*
- April 28-30** 72nd Anniversary Convention of the Central States Numismatic Society at the Donald E. Stephens (Rosemont) Convention Center, 5550 North River Road, Rosemont, IL. For details, refer to their website,
<http://www.centralstates.info/conv.html>
- May 12** CCC Meeting - Featured Speaker - *to be announced*
-

Fourth Meeting of the ANA 2011 Convention Host Committee

November 17, 2010

Meeting called to order at 6:10 PM by Assistant General Chairman Mark Wieclaw. Meeting was held in the offices of Harlan J. Berk, 77 W. Washington, Chicago. Members enjoyed a delicious meal provided by Mr. Berk, who also reimbursed for parking. Also in attendance were Bill Burd, Richard Lipman, Eugene Freeman, David Simpson, Robert Weinstein, Paul Hybert, Elliott Kreiter, and Carl Wolf.

Committee Reports:

ANA Ambassadors (Robert Weinstein): He reports visiting several clubs. Interest is limited at this stage, with some clubs having dropped ANA membership and having few ANA members.

Branding (Bill Burd): The committee has a proposal on shirts, and will present it shortly to ANA. If the ANA doesn't provide a sponsor, the local committee can do so.

Volunteers (Carl Wolf): There are about 50 volunteers signed up so far. Carl expects no trouble getting to 100, which is what we need. He has been putting volunteer names in an Excel list and will be contacting as needed for such information as shirt size and cell phone numbers.

Exhibits (Paul Hybert): He has been in touch with the Chief Judge, Joe Boling, but has nothing new at this point.

Medals (David Simpson): He has been copied on ANA email correspondence with a medal designer, so ANA is keeping the committee abreast of medal design progress. On another medal topic, Mr. Wolf priced getting new strikes of the club's Lincoln plaque. These might be used as presentation pieces for committee members or Numismatic Theater speakers. He also suggested the club look into coming up with a new medal to coincide with the convention. Mr. Wieclaw will present the idea to the club.

Numismatic Theater (Mike Gasvoda, written report): He recently contacted 11 prospective speakers via email, and got four positive responses. He has a list of 21 prospects. The committee sees a need for 24 speakers. Perhaps six prospects will first contact the ANA rather than this committee. The committee goal is that speakers will be lined up fairly quickly so they can be publicized. But the final list probably won't go out to the public until July.

Outreach/Local Transportation (Elliott Kreiter): Nothing new.

Pages (Richard Lipman): His committee is still looking for clarification on the rules. He suggested he could contact dealers, who often supply pages, to let them know about the program. One idea is to include pages information in a pre-show newsletter to dealers. Such a newsletter was sent prior to the Boston Convention.

Scout Workshops (Eugene Freeman): He recently spoke to a large local Boy

Scout troop. Two Girl Scout councils have already sent out information to their local leaders. He is still working on getting the Boy Scout leadership involved. He may attend a monthly meeting for Boy Scout leaders. He will work on arranging give-aways for the scouts. He will check with the ANA about getting a floor tour, perhaps of the US Mint exhibit, for the scouts. His hope is that up to 500 scouts could attend the workshops.

No reports were available for Patrons and Non-Competitive Exhibits.

Regarding pre-convention newsletters, Mr. Simpson anticipated nothing would be needed until early next year. He advised committee members that the first newsletter might include reports from the various committee chairmen.

Mr. Wolf suggested the club put together a list of local places to visit. The list could be handed out at the convention. That sort of information could also be included in the pre-convention newsletters.

The next meeting is scheduled for Wednesday, January 19. ANA staff will be present at the meeting, which will be held at a Rosemont hotel. Time is tentatively 6:00. The meeting may not include a meal. Members will receive details before the meeting.

Meeting concluded at 7:15 PM.

Happy holidays!

Respectfully submitted,
David Simpson

Our 1105th Meeting

Date: January 12, 2011

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* A few blocks west of the CBA building is the Ceres Restaurant (enter the Board of Trade building from Jackson at LaSalle, then enter the restaurant from the lobby) with standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Paul Johnson — *The Coinage of Roman Egypt*

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President

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Elliott Krieter - Second Vice President

William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

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February, 2011

Chatter

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Volume 57 No. 2

February 2011

6 Months until ANA in Chicago

The ANA web site has applications for Pages, Meeting Rooms, and speakers for the Numismatic Theatre. Nothing about the Collector Exhibit area yet, but expect the application and rules to appear by early/mid February. We have not heard about any classes scheduled for before the bourse opens to the public, but maybe we just forgot to ask.

Minutes of the 1105th Meeting

The 1105th meeting of the Chicago Coin Club was held January 12, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 18 members.

A motion was passed to approve the December Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported November-December income of \$4,742.00, expenses \$3,407.13 and total assets of \$16,276.81 held in Life Membership \$2,150.00 and member equity \$14,126.81. Steve also reported 2010 income of \$7,941.59, expenses of \$6,267.04 and net income of \$1,674.55. A motion was passed to approve both reports.

Following a discussion on dates favored for the 2011 annual banquet, Steve Zitowsky was given authority to reserve Saturday, December 10th at Marcello's Restaurant, 645 W. North Ave., Chicago.

President Rosinia read the names of 2010 Cabeen Award recipients: First Place: Robert Weinstein; Second Place: Mark Wieclaw; and Honorable Mention: Carl Wolf, Marc Stackler, Rich Lipman, Robert Leonard, Eugene Freeman and Robert Feiler.

Second V.P. Elliott Krieter introduced the featured speaker Paul Johnson who delivered a program on *The Coinage of Roman Egypt*. Following a question and answer period, Elliott presented Paul with an engraved CCC speaker's medal and an ANA educational certificate.

Elliott Krieter introduced the nine exhibitors for the evening. EUGENE FREEMAN: coins from Maui, Philippines, German New Guinea, Canada & Brazil; DAVID GUMM: 1912 Russian 500-ruble note; RICH LIPMAN: a BEP premium set; DALE LUKANICH: National Banknote from Braidwood, IL and Illinois & Michigan Canal note; ROBERT WEINSTEIN: 4 coins from Indo-Greek & Indo-Scythian kings; BILL BURD: 13.13 ounce .900 fine gold U.S. Mint Bicentennial Medal; MARK WIECLAW: Alexandrian tetradrachm of Antonius Pius and a “new style” Athenian tetradrachm of 168 BC; STEVE ZITOWSKY: bond from the Imperial Railway Co. of Ethiopia, related medal and tokens, plus the book *The Coinage of Ethiopia, Eritrea & Italian Somalia*; ROBERT FEILER: book *World Dollars, 1477-1877* by Lee M. Bachtell, Cascarets token “best for the bowels,” & Lincoln Memorial University token.

General Chairman Robert Leonard was absent due to a virus, but an announcement was made that the next committee meeting of the 2011 ANA Convention would be held with visiting ANA officials on Wednesday, January 19th in Rosemont. Details would follow soon via e-mail.

It was announced that Joseph Boling, Indianapolis, would be the featured speaker at the club's March 12 meeting held in conjunction with the Chicago Paper Money Expo, Crown Plaza Chicago O'Hare, 5440 N. River Road, Rosemont. His program *Official Counterfeiting of Paper Currency* will cover part of the history of state-sponsored counterfeiting of paper currency, usually issued during war-time.

The meeting was adjourned at 8:45 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Wor[l]d **The Coinage of Roman Egypt**

presented by Paul Johnson
to our January 12, 2011 meeting

Paul started the program by circulating, among the audience, a tray of coins — the coins from his collection that we would be seeing on the screen. The Pharaohs did not issue coins during their rule — the first domestic coinage was issued by Ptolemy, a general under Alexander the Great, who ruled Egypt after Alexander's death. Paul is interested in both how the Roman coinage for Egypt reused some of the ancient Egyptian and old Ptolemaic symbols as well as how Ptolemaic coinage changed into a more Roman coinage.

The Ptolemaic dynasty used several mints besides Alexandria, and most of their silver coins showed Ptolemy on the obverse and an eagle on the reverse. Faced

with financial difficulties, Cleopatra VII, the last Ptolemy, introduced a parallel bronze coinage, also denominated in drachms, with her portrait featured on the 40 (M) and 80 (Π) drachm coins minted in Alexandria; the numeric markings are Greek. A worn 80 drachm coin hinted at what Cleopatra must have looked like, since, as Paul observed, coin engravers do not try to make their ruler appear uglier than in person. Cleopatra picked the wrong side in the Roman civil war between Octavian and Mark Anthony, thus, in 30 BC, Octavian, now called Augustus, took over Egypt and its coinage. For the first three years, Augustus' only coins were the 40 and 80 drachm coins — almost identical to Cleopatra's coins. Later, the new 20 (K) and 10 (star) drachm denominations used different reverses, including such Roman elements as the Temple of Mars Ultor (the Avenger) in Rome. The designs changed a little: the Π and M were dropped from the 80 and 40 drachm coins, and the K appeared on an altar.

The Egyptian mint only produced coins when needed, so only 80 and 20 drachm coins were produced during Augustus' third series of coins starting in 10 BC. The emperor's portrait appears here, as does that of his designated heir, Gaius, as well as Egyptian items such as a hawk, an ibis, and a lotus. Two new denominations were added in 3 BC: the diobol weighing 8 grams was a little bigger than the 40 drachm coin weighing 7 grams, and the obol weighing almost 5 grams did not approximate a previous denomination. In 1 BC, the dichalcon weighing about 1½ grams was introduced; also, dates first appeared on the coins. These denominations remained unchanged through the end of Augustus' coinage in 13 AD. Although Roman coins during Augustus' lifetime never showed his wife Livia, Egyptian coins did; Paul showed a coin with a portrait reminiscent of Cleopatra's. All of the above coins were made of bronze; the silver Ptolemaic coins satisfied the need for silver coins until 20 AD during the reign of Tiberius — some 50 years. Some additional denominations were introduced over time: the tetradrachm by Tiberius in 20 AD, the hemidrachm and drachm in 62 and 64 AD by Nero, and the chalkon by Hadrian. Of the pieces Paul showed, at one forty-seventh the weight of a drachm, the chalkon was one small coin. The only denomination that contained any silver was the tetradrachm. It was originally to have the same amount of silver as in a denarius, and they were supposed to be similarly valued. This backbone of commerce was made of billon, an alloy of some silver. Tiberius' original tetradrachm had 25% silver, and eventually they were reduced to potin, an alloy with sometimes as little as 1% silver.

The bronze coins were cast, with many coins created on a piece; many coins show some excess metal from the sprue. With one side larger than the other, the planchets looked like Reese's peanut butter cups. Additionally, most pieces were slightly cup shaped; the slightly concave reverse would protect the reverse design, but then the convex obverse would expose the design, usually the emperor's portrait, to more wear. Because the bronze coins were overvalued, they remained in circulation in Egypt. With no change to a denomination's size for hundreds of years, the coins became more worn as they remained in circulation. Because coins were only minted as needed, sometimes years, even

decades, would go by without a denomination being produced.

After Augustus' initial undated coins, Roman Egyptian coins bore a date based on the year of the current Emperor's rule, but according to the Egyptian Calendar. The Egyptian year started on August 29th so an emperor's year one ended on August 28 and his year two started on August 29. Year one was indicated by LA, where L stood for "of the year" and a letter indicated the number (A for 1, B for 2, and so on). Sometimes these dates were written out, instead of using letters; LENATOV was used for year 9 because the other way was an unlucky abbreviation. Starting with Severus Alexander, a palm leaf indicated 10 years.

Egypt was not the usual Roman province: it was personally owned by the emperor, it was closed economically; the only legal tender was the Roman Egyptian coinage. Diocletian ended the unique status of Egypt after 326 years, and with it, the Egyptian coinage. Afterwards, Alexandria was retained as an imperial mint, but minting standard Roman coinage distinguished only by its mintmark. The Roman Egyptian coinage contains many popular series for collectors: the twelve labors of Hercules and the twelve signs of the zodiac are on coins issued by Antoninus Pius, Greek and Roman gods appear, as do sacred Egyptian animals, and Nomes. Since the time of the pharaohs, Egypt was divided into 42 administrative districts, called nomes. From Domitian (91 AD) to Antoninus Pius (145 AD), the Alexandria mint produced coins with the names and symbols of these nomes. Paul called these the "state quarters" of Roman Egypt, and showed one coin that looks like it was holed so the reverse nome side was upright; was this a souvenir of home, or a trip? Although the Romans liked to show architecture and items from ancient Egypt, they never showed the pyramids. But they did show another wonder of the ancient world — the Pharos of Alexandria, a large lighthouse, appears on about a dozen coins. Another coin type that Paul likes is the "good flood" coin. Egypt was "the gift of the Nile" and relied on the river flooding for farming; a perfect flood was 16 cubits high. These were marked by a coin picturing Nilus, god of the Nile, with the number 16. Hadrian minted Nilus coins in 13 different years, but only three years were marked 16.

Paul concluded with some references, starting with the *Celator* magazine, whose editor, Kerry Wetterstrom, is an expert on coinage of Alexandria. The standard catalogue of Roman Egyptian coins is *Alexandrian Coins* by Keith Emmett, and a good book for the history of this era is *Egypt after the Pharaohs* by Alan Bowman.

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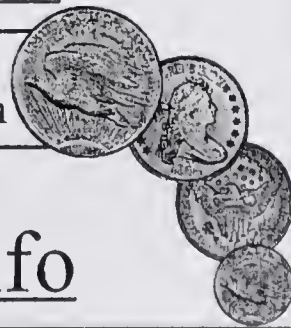
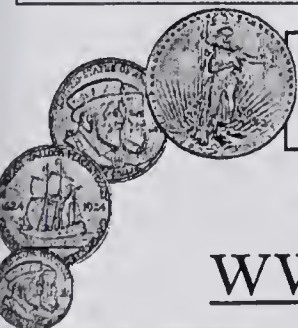
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Fifth Meeting of the ANA 2011 Convention Host Committee

January 19, 2011

Meeting called to order at 7:02 by General Chairman Robert Leonard. Meeting was held in the Midway Room at the Hyatt Regency O'Hare in Rosemont, with refreshments kindly provided by the ANA. Present from the ANA were President Clifford Mishler, Executive Director Larry Shepherd, Senior Administrative Manager Kim Kiick, and Convention Director Rhonda Scurek. Attending from the committee were Carl Wolf, Mark Wieclaw, Jeff Rosinia, Robert Weinstein, Elliott Kreiter, Paul Hybert, David Simpson, Phil Carrigan, Bill Burd, Mike Gasvoda, and Eugene Freeman. Participants introduced themselves and stated their responsibilities.

Mr. Weinstein (ANA Ambassadors) reported on visits to local clubs, where the interest in the ANA is muted. Ms. Kiick will provide him with membership information including details on different club options.

Mr. Burd (Branding) said his company, Chicago Coin Company, is willing to cover the costs of shirts for convention volunteers. The ANA is looking into getting a sponsor for multiple conventions, and should know by Friday. Ms. Kiick will let Mr. Burd know the status next week.

Mr. Leonard asked the ANA about getting a logo for a newsletter. The committee is contemplating doing three newsletters leading up to the show. After discussion, it was agreed that the ANA would handle production of the newsletter once it is written. Mr. Simpson, who will handle the content, should contact Jay Beeton at the ANA. For the first newsletter, Mr. Simpson requested committee chairs to send him (through Bob Leonard's e-mail) a 100-word progress report by February 10.

Carl Wolf (Volunteers) said he had 47 volunteers, and expects to be able to get to 100, probably within 60 days, nearly all of whom are present ANA members. Volunteers who are not ANA members can take advantage of a special \$18 membership rate. There was discussion of a texting program that could be used to engage people at the convention, alerting them to Numismatic Theatre programs or other events.

In answer to a question, Larry Shepherd talked about the risk of reserving blocks of rooms for conventions. The ANA guarantees that a certain minimum number of rooms will be rented, but with easy internet booking it is common for convention attendees to cancel reserved rooms from the block and substitute cheaper rooms (at the same hotel) using Priceline.com.

Paul Hybert (Exhibits) said he had submitted exhibit information to various specialized numismatic groups to relay to members. The ANA said that they expect to have the exhibit application completed and on the website in about two weeks. He got answers from the ANA on some logistical aspects.

David Simpson (Medals) read a January 12 email from the ANA's Andrew Dickes that indicated that Thom Cicchelli (the Illinois quarter designer) and Jamie Franki expect to have proposal submissions by March 1. Both have seen the committee's design suggestions, and Mr. Franki has sent comments about his thinking on the medals. Mr. Wolf added that he had talked to Alex Shagin about doing a club medal in conjunction with the show.

Mr. Berk (Non-Competitive Exhibits) listed three outstanding noncompetitive exhibits that he solicited: Gobrecht dollars (from ANS), 10 thaler coins (from Carl Subak), and the first World's Columbian Exposition half dollar struck, plus exposition medals and dies used to strike them (from Field Museum, letter accompanying the first half dollar to be supplied by Larry Shepherd). Mr. Shepherd observed that the Smithsonian Institution would do a Museum Showcase exhibit as well. Another idea that received a positive reception was to display a Roman "Ides of March" denarius, loaned by a committee member. The thinking was that this could attract show publicity. Mr. Shepherd asked that Mr. Berk and the committee member interact with Douglas Mudd at the ANA to work out the specifics of how the exhibits would be displayed.

Phil Carrigan and Mike Gasvoda spoke about the Numismatic Theatre. Both have received commitments from promising speakers. Between 24 and 28 speakers will be needed. The ANA will be getting speaker applications as well, so the committee will contact the ANA's Susan McMillan to coordinate with her. There is a possibility there will be too many applicants, so they will be asked to apply early. Speakers will be told to limit their talks to 40 minutes to keep the theatre on schedule. Mr. Hybert suggested that the topic of the Sundman Lecture be checked so it didn't duplicate anything in the Numismatic Theatre.

Mr. Kreiter (Outreach/Local Transportation) had little new. There was the suggestion that area clubs be given a heads up on parking options and told that car pooling is a good idea. Rhonda Scurek expected to find out Thursday about convention parking rates, and will provide this information to Bob Leonard.

There was a discussion on the role of Pages, with comments mainly from Mr. Rosinia and the ANA. The main role is to bring food and drinks, and distribute ANA approved literature. The ANA suggested accepting pages up to age 18-21, since some schools will have started during the convention. Younger pages should be signed up first.

Eugene Freeman expressed concern about the availability of Early Bird visitor passes. Mr. Shepherd stated that the ANA had eliminated them for this convention, with 88 percent approval by polled dealers.

The committee had earlier asked ANA to raise the Patron donation categories. The ANA has done so, and at Mr. Berk's suggestion will include a top level of \$2,500. ANA noted that there are also Sponsorships, and it wanted to continue to differentiate Patrons and Sponsors. The ANA will finalize the Patron levels, put the list on the website, and forward copies to Mr. Berk.

Mr. Shepherd said there would be a big issue of *The Numismatist* focusing on the Chicago show. The idea is to get people excited about the show well in advance, and to plan to spend time in Chicago.

Ms. Scurek listed planned Activities. These include visits to the Oriental Institute, the Chicago Board of Trade and Federal Reserve, an architecture boat tour, the Field Museum, a Devil in the White City tour, the Brookfield Zoo, Chicago Cubs (tentative), and Frank Lloyd Wright Home and Studio Tour. A banquet will be held at the Shedd Aquarium. Members appreciated the range of options. There will be no post-convention activity.

Mr. Freeman related his relative success in contacting Girl Scout councils, and less success with Boy Scouts. He expected a good scout turnout, but noted that two major Chicago conventions (CSNS and ILNA) around the same time will have Scout Workshops. Mr. Mishler suggested some contacts, including the director of a successful program at the recent Portland convention.

The committee expressed interest in doing a dining guide. Ms. Scurek says one will be included in *The Numismatist*. She recommended that committee members send (through Bob Leonard) their reviews of favorite local dining options. Names can optionally be published with the reviews.

Mr. Berk asked about whether ANA will provide transportation downtown. The ANA is considering arranging buses for shopping or dining. Because of the cost, it will need sponsors. Hotels will provide shuttles to public transportation.

Mr. Berk expressed concern about the food quality in the convention center, and that outside food can't be brought in. Convention center management has promised a quality upgrade, but so far it has not been seen.

Mr. Wieclaw said there had been no decision yet by the Chicago Coin Club about whether to provide medals for Numismatic Theater speakers. The ANA provides an Educational Certificate.

The committee has a \$6,000 budget from the ANA. Mr. Leonard asked for \$250 more, to cover Page expenses for the Preshow, to which Mr. Shepherd agreed. The Committee will discuss later how to allocate this budget and who will get pre-paid volunteer rooms. Ms. Scurek will find out the exact room rate with tax and supply it to Bob Leonard.

The next meeting will be Wednesday, February 16 at 6:00 PM in the offices of Harlan J. Berk, 77 W. Washington Street, Chicago.

Mr. Carrigan said he would consider attending the Sacramento convention in March and manning a table with information about the 2011 Chicago convention.

According to Mr. Shepherd and Mr. Mishler, in a competitive market the ANA wants to set its conventions apart, and to bring them to a whole new level. Mr. Mishler thanked Bob Leonard and the entire committee, and expressed the belief that this could be the greatest ANA convention ever.

Meeting concluded at 9:10 PM.

Respectfully submitted,
David Simpson

Our 1106th Meeting

Date: February 9, 2011

Time: 6:45 PM

Location: Downtown Chicago

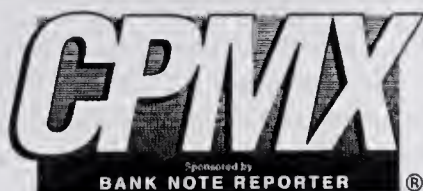
At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* A few blocks west of the CBA building is the Ceres Restaurant (enter the Board of Trade building from Jackson at LaSalle, then enter the restaurant from the lobby) with standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Zoujun Dai — *Coin Collecting in China*

A survey of numismatics in China that will cover a wide range of topics, from the popularly collected coins, the shops and shows where collectors buy coins, to the available resources that include internet forums, local coin clubs as well as the China Numismatic Society, reference books, and journals. The coins displayed in Chinese museums will also be mentioned.



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RECENT ACQUISITIONS

~Dekesel, Christian E. & Yvette M. M. Dekesel-De Ruyck - A Bibliography of 18th Century Numismatic Books Part 1 - A thru B. This is volume 1 of a planned 5 volume set listing over 6000 numismatic publications during the 18th century. A massive and vital undertaking by the authors.

Vol 1 alone is over 1200 pages

~Hickcox, John H. - A History of the Bills of Credit or Paper Money Issued by New York from 1709 to 1789 with a Description of the Bills and Catalogue of the Various Issues. New York 1866.

One of 50 copies printed on large paper

~Haseltine, John W. - Descriptive Catalogue of Confederate Notes and Bonds for Sale by John W. Haseltine, Philadelphia 1876.

Special large paper copy - one of very few printed

~Gallatin, Albert - Syracusan Dekadrachms of the Euainetos Type, Cambridge 1930. 12 excellent plates

~Jungmann-Stadler, Franziska & Ludwig Devrient
Giesecke & Devrient - Banknote Printing 1854-1943, Munich 2009

~Harkness, Andrew & Timothy Corio - Agricultural and Mechanical Society Award Medals of the United States, 2009

~Johnson, D. Wayne - Monograms of American Coin and Medal Artists, Groton, Mass. 2010

~Kane, Patricia E. - Colonial Massachusetts Silversmiths and Jewelers, Yale University 1998

~Coin Hoards Volume X Greek Hoards, edited by Oliver Hoover,
Andrew Meadows and Ute Wartenberg,
American Numismatic Society, NYC 2010

Does Melting Cents Make Sense?

Bill Burd

I thought this might be of interest since there have been several discussions in the E-Sylum about the cent and its copper value.

When copper reached \$3.00 a pound I started hearing comments from some of my customers about making money melting cents. So I started doing the math. As a starting point I am assuming it is legal to melt cents and copper is \$4.00 a pound and the smelter is paying 80% of the spot price of copper. And, in order to make it worth while we want to receive a check from the smelter for \$500.00.

A copper cent weights 3.11 grams and is 95% pure copper. 154 cents equals one pound of pure copper. Cents from 1909 thru 1958 trade in the numismatic community for approximately 3.5 cents each which is more than their melt value. Cents from 1959 thru mid 1982 are copper and would be the only candidates for melting.

With copper valued at \$4.00 a pound one cent contains 2.6 cents worth of copper. At 80% the value is 2.08 cents. In order to receive the \$500.00 from the smelter you need to deliver 24,000 cents which is 160 lbs. Where do you get these coins? You pick them up at your bank. Since 1959 approximately 152 trillion copper cents were produced and 300 trillion zinc cents were produced. If they were evenly represented in the coins you pick up at the bank 34% would be copper.

In order to find your 24,000 pieces you need to sort through 70,600 cents which would be approximately 480 lbs. (Zinc cents weigh 2.5 grams). If you look at 100 coins per minute it would take you 12 hours to sort them. You now have 160 lbs to take to the smelter and 320 lbs to return to the bank.

Now the \$500.00 you receive from the smelter is not profit. The 24,000 cents cost you one cent each so your initial investment is \$240.00. That leaves you with \$260.00 to cover your labor, transportation and profit.

[Editor's note: The E-Sylum is the weekly newsletter of the Numismatic Bibliomania Society. You need not be a member of NBS to receive the E-Sylum via email; past issues are archived at http://www.coinbooks.org/club_nbs_esylum_archive.html]

Show and Tell

Items shown at our October 13, 2010 meeting.

1. **Eugene Freeman** showed a range of items, starting with a recent domestic item and then to some older items from around the world.
 - A 1995 Maui Trade Dollar. Typically, 200,000 of the 39mm diameter pieces are minted each year, and they are arranged in 5-year series. The reverse die for this year was only 38mm in diameter, resulting in a wide rim on the reverse. The current operation started in 1992. They were made by makers of casino tokens, but the number of possible manufacturers shrank when casinos went to electronic cards around 2007. Pieces are known in copper nickel, gold plated copper nickel, and silver.
 - An 1894 1 pfennig from German New Guinea.
 - An 1835 10 reis from the Brazilian states of Para. It is a counterstamped Spanish colonial coin.
 - An 1862 2 pesos Spanish gold for the Philippines. This piece is in an ANACS slab, with a grade of VF.
 - A 1901 half dollar from Canada, with a bust of Victoria on obverse. The piece is in a high grade, but with our projector system the heavy mottled toning predominated.
2. **David Gumm** showed a large 500 ruble Russian note from 1912 — it measures over 10 by 5 inches. The reverse has an intricately printed multi-color design, and a great watermark is visible.
3. **Rich Lipman** showed a 1995 premium set from the Bureau of Engraving and Printing — the book, with a slipcase, contains 12 \$10 notes, one from each of the 12 Federal Reserve Banks. Rich gave us a quiz on the locations of the 12 FRBs, as well as the letter that identifies each; I think everyone knew that Chicago has a FRB.
4. **Dale Lukanich** showed items from Will County in Illinois:
 - A \$10 note from the First National Bank of Braidwood, of the 1902 series with serial number 1690. The bank was given charter #11895 at its organization in 1920, and it went into receivership in 1933. Dale had been looking years for this piece — a total of \$86,000 in notes had been issued, but only three notes are known.
 - An 1839 \$10 scrip from the Illinois and Michigan canal, issued by the Branch State Bank at Chicago (Lockport). This piece was cut cancelled when turned in. The serial numbers, on the left and right, do not match: one is 606 and the other is 660.
5. **Bob Weinstein** showed old coins from south-central Asia:
 - A silver drachm of the Indo-Scythian king Artemidoros, with a figure of Nike (goddess of victory) on the reverse. About 150 to 200 coins of this king are known.
 - A square bronze coin of Indo-Scythian king Azes, with the god Hephaestus (blacksmith of the gods) and Greek legends on the obverse, and a brahma bull on the reverse.

- A silver drachm of Indo-Greek king Menander, who was a Greek Buddhist saint. Greek is on the obverse of this very nicely done coin that dates from about 150 BC. The reverse has a standing Athena with a shield bearing a Medusa head; the legend is in Prokasta, which is a local version of Sanskrit.
 - A bronze coin, in poor condition, of the Indo-Greek king Apollodotos II with a figure of the god Apollo but no inscriptions, on the obverse; the reverse has a tripod brazier and Kharosthi legends.
6. **Bill Burd** showed a bullion item too good to melt — a 13.13 ounce Bicentennial medal in .900 fine gold. This proof product of the US Mint is numbered 396 of 424.
7. **Mark Wieclaw** showed two ancient coins:
- An early tetradrachm of Antonius Pius from 139. Minted in Alexandria in Roman Egypt, this piece shows the emperor bare headed — not the style usually found.
 - A “new style” Athenian owl tetradrachm made in 168 BC, as opposed to the “old style”, used from 520 BC into the fourth century BC, that is usually encountered. Unlike most new style pieces that are worn and gray, this example is in wonderful condition and has a diameter larger than used on the old style.
 - Mark mentioned Margaret Thompson’s two volume 1961 reference on Greek coins, and opened the volume of plates to show an example of the late style coin.
8. **Steve Zitowsky** showed items from Ethiopia:
- A medal of Emperor Menelik dated 1895 in the Ethiopian calendar (1903 AD), issued by the Paris mint, and commemorating the Imperial Railway Company. The medal uses the same obverse design as found on his coins.
 - A bond for the Imperial Railway Company that was to reach from the French territory of Djibouti on the coast to the Ethiopian capital of Addis Ababa in the interior. Construction of the railway started in 1897, it reached Dire Dawa at kilometer 311 in 1901, and it failed in 1907, still short of Addis Ababa which was reached in 1918.
 - A 1922 aluminum token from Addis Ababa, denominated at 1 pistre (equal to one-sixteenth of a taler).
 - A 1920s copper-nickel token of the same denomination, from *Syndicat des Commerçants et Industriels de Dire Dawa*.
 - A good reference is Dennis Gill’s 1991 *The Coinage of Ethiopia, Eritrea and Italian Somalia*.
9. **Bob Feiler** showed some items that had caught his eye:
- A pictorial guide, *World Dollars, 1477-1877*, written by Lee M. Bachtell. No prices are given, just pictures and some text.
 - A high relief token from Lincoln Memorial University at Cumberland Gap, Tennessee, made by Medallic Arts. The obverse has a facing bust of Lincoln, while the reverse has a back view of Lincoln’s head.
 - A token with the letters CCC. Not from our club, but a piece promoting Cascarets “Best for the Bowels” that includes the tag line, “All going out, nothing going in.”
-

Minutes of the Chicago Coin Club Board of Directors

January 26, 2011

The January 26, 2011 meeting of the Chicago Coin Club Board of Directors was held at Connie's Pizza, 2372 S. Archer, Chicago, IL. President Jeffrey Rosinia called the meeting to order at 6:45 PM with the following in attendance: Lyle Daly, Elliott Krieter, Marc Stackler, William Burd, Eugene Freeman, Steve Zitowsky, Mark Wieclaw and Carl Wolf.

Two programs were discussed concerning the Club hosting the upcoming American Numismatic Association (ANA) convention:

- After discussing concepts and costs for medals to present Numismatic Theatre speakers, William Burd, Mark Wieclaw and Carl Wolf were assigned to further investigate costs to issue the current Lincoln featured speaker medal, engraving, packaging, etc. and report back at the next Board meeting.
- Consider issuing a Red Book with the CCC logo imprinted on the cover for distribution at the banquet. Mark Wieclaw and William Burd agreed to investigate further and report back at the Feb 23rd meeting.

General discussions were held on the following topics:

- Providing assistance to the *Chatter* Editor
- There are 127 members as of Dec 31st with 41 currently unpaid for 2011
- Life Membership enrollment should be promoted
- Encourage member participation at the upcoming ANA Convention
- Update the Club's tri-fold brochure
- Offer programs instructing members on the art of exhibiting
- First V.P. Lyle Daly received positive feedback on featured programs made up of a panel of speakers
- Gave President Rosinia approval to continue with a 6:45 PM start time for regular meetings.

The meeting was adjourned at 7:55 PM with the next Board Meeting scheduled for Feb 23, 2011.

Respectfully Submitted,
Carl Wolf, Secretary

Important Dates

- February 9** CCC Meeting - Featured Speaker - Zoujun Dai on *Coin Collecting in China*
- March 9** CCC Meeting - Featured Speaker - Robert Weinstein on *19th Century Chicago Merchant Tokens*
- March 11-13** 16th Annual Chicago Paper Money Expo (CPMX) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- March 12** CCC Meeting - 1pm at the Chicago Paper Money Expo, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - Joseph Boling on *Official Counterfeiting of Paper Currency*
- April 14** CCC Meeting - Featured Speaker - *to be announced*
- April 16-18** 35th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- April 17** CCC Meeting - 1pm at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - *to be announced*
- April 28-30** 72nd Anniversary Convention of the Central States Numismatic Society at the Donald E. Stephens (Rosemont) Convention Center, 5550 North River Road, Rosemont, IL. For details, refer to their website, <http://www.centralstates.info/conv.html>
- May 12** CCC Meeting - Featured Speaker - *to be announced*
-

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

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Jeffrey Rosinia - President

Lyle Daly - First Vice President

Elliott Krieter - Second Vice President

William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

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March, 2011

Chatter

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Volume 57 No. 3

March 2011

5 Months until ANA in Chicago

The club offered four special meetings on the art of building a numismatic exhibit during the week of Feb 20-26. More special meetings on exhibiting will be held — email chatter_editor@yahoo.com if you would like to be notified. Joe Boling is not only the ANA's chief judge, but he also will be speaking at the March 12 CCC meeting held at CPMX; he also agreed to answer questions about exhibiting during the show — check at our show table for Joe's availability.

Minutes of the 1106th Meeting

The 1106th meeting of the Chicago Coin Club was held February 9, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 19 members.

A motion was passed to approve the January Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported January income of \$670.00, expenses \$634.81 and total assets of \$16,321.00 held in Life Membership \$1,910.00 and member equity \$14,402.00. A motion was passed to approve both reports.

A motion was passed to submit official nomination forms for members Clifford Mishler and Wendell Wolka who are seeking election to the American Numismatic Association Board of Governors. The Secretary presented, to Bill Burd, Serial No. 1 of the 2010 CICC education souvenir card on Cowry Shell Money to be placed into the Club's archives.

President Rosinia gave a brief overview of the recent Board of Governors meeting and the subjects: membership count of 127, assistance for Paul Hybert, the *Chatter* editor, encouragement of life membership, encouragement for members to participate at the upcoming ANA Convention, updating of the Club's trifold brochure, offer programs teaching members the art of exhibiting and general approval to continue with the 6:45 PM start time.

First V.P. Lyle Daly introduced the featured speaker & member Zoujun Dai who delivered a program *Coin Collecting in China*. Following a question and answer period, Lyle presented Zoujun an engraved CCC speaker's medal and an ANA educational certificate.

Future programs announced included Robert Weinstein on March 9 *19th Century Chicago Merchant Tokens*, and Joseph Boling, Indianapolis, at the club's March 12th meeting held in conjunction with the Chicago Paper Money Expo, Crown Plaza Chicago O'Hare, 5440 N. River Road, Rosemont. His program, *Official Counterfeiting of Paper Currency*, will cover part of the history of state-sponsored counterfeiting of paper currency, usually issued during war-time.

Elliot Krieter introduced the nine exhibitors for the evening. JEFF AMELSE: porcelain Siamese gaming tokens; STEVE AMBOS: 1897 Pei Yang Arsenal Dollar & 1908 Chinese Empire Dollar; BILL BIERLY: book *Rare Coins, Rare People* about Leon Hendrickson; BOB FEILER: Albanian 1000 leke banknote & 10 dalasis banknote from The Gambia; ROBERT LEONARD: 4 Panamanian Balboa coins, U.S. Senate hearings on the Panama Canal Treaties & book opposing the treaty; MARK WIECLAW: Lucite cube with 500 U.S. \$1.00 bills embedded inside, 1 troy ounce silver bar, 1/6th electrum staters from Lesbos, Mytilene; BILL BURD: 5-oz. pure gold coin from Bhutan, 1996 proof with snow leopard; RICHARD LIPMAN: 4 banknotes from Transnistria 1993-4 & 3 U.S. error banknotes, each missing one of the three production steps; ROBERT WEINSTEIN: 6 copper drachm of Indo-Scythian Kings from 20 B.C. – 40 A.D.

Under the subject of the upcoming ANA Convention, General Chairman Robert Leonard reminded the committee of a February 16th meeting at 6 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320. Bob also announced the completion of a list of club member recommendations of Chicago restaurants to be published soon in *The Numismatist*. The Secretary was authorized to make reservations for a meeting room for the Club at the convention.

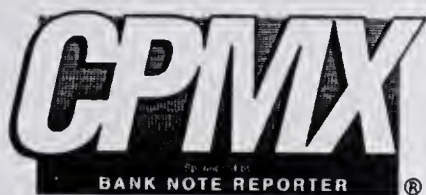
The Secretary spoke on correspondence encouraging Club members to exhibit at the upcoming Central States Numismatic Society convention. A show of hands confirmed a number of members would like to attend specially held meeting(s) to learn more about exhibiting at the CSNS & ANA conventions.

The meeting was adjourned at 9:03 PM.

Respectfully Submitted,
Carl Wolf, Secretary



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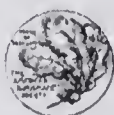
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Minutes of the Chicago Coin Club Board of Directors

February 23, 2011

The February 23, 2011 meeting of the Chicago Coin Club Board of Directors was held at Connie's Pizza, 2372 S. Archer, Chicago, IL. President Jeffrey Rosinia called the meeting to order at 6:00 PM with the following in attendance: Lyle Daly, Elliott Krieter, Marc Stackler, William Burd, Eugene Freeman, Steve Zitowsky, Mark Wieclaw and Carl Wolf.

- William Burd, Mark Wieclaw and Carl Wolf delivered a report on using the die for the Club's Standing Lincoln medal to create a featured speaker medal, engraving, packaging, etc. To cover the cost, they recommended the Club put up for auction a group of ANA convention photos donated by the William Pettit estate. Copies of the photos were passed around and the Board agreed to recommend this sale to the membership at the March 9 meeting.
- Mark Wieclaw and William Burd reported that Whitman Publishing already has plans to issue a special Red Book edition for the convention.
- It was decided to issue a special educational souvenir card, featuring the admission tickets to the Columbian Exposition, for the Club's meeting at the ANA Convention.
- Carl Wolf reported he is investigating a podium banner with the Club's name and web address.

President Rosinia polled each Board Member for idea(s) to improve the Club:

- Gene Freeman – make more time for coin trading.
- Elliott Krieter – publish want and sell lists in the *Chatter*.
- Mark Wieclaw – members to arrive at meeting room earlier for socializing.
- Lyle Daly – recruit more young numismatists.
- Marc Stackler – publish in the *Chatter* e-mail blasts identifying unusual coins and tokens.

Other ideas discussed included:

- Members to speak before their children's class, especially history.
- Hold an annual all day seminar at different ethnic museums with featured programs on numismatic subjects appropriate to that museum and invite their members to attend.

The meeting was adjourned at 8:00 PM with the next Board Meeting scheduled for March 23, 2011.

Sincerely Submitted,
Carl Wolf, Secretary

Speaker's Wor[l]d Coin Collecting in China

presented by Zoujun Dai
to our February 9, 2011 meeting

The speaker has been a member of our club for two years; he is a graduate student at the University of Illinois at Chicago. He has been a coin collector since the age of 12, starting with some coins obtained from a classmate's father returning from a trip overseas. Zoujun started this presentation by reviewing the types coins popular among Chinese collectors: ancient Chinese, milled Chinese, Republic, People's Republic, Hong Kong Macao and Taiwan, and foreign.

The era of Ancient Chinese coins is very long, from 1200 BC to 1911, covering all types of cast coins and precursors, such as cowries. Except for possibly a few pieces, only characters appear on official cast issues, such as Spade Money from 770-221 BC. Early pieces had a hollow handle so the spade could be attached to a handle and used as a weeding tool. Knife Money circulated in the same period as Spade Money, and early round coins circulated with knife and spade shapes in 350-221 BC. Today, those early characters can be read only by experts. The later (378-119 BC) Ban Liang type of round cast bronze coins have a square hole; the shapes represented the round sky and the square earth. (*Liang* is a unit of weight of about 16 grams, and *ban* means half.)

Coins using the Zhu weighting unit were first issued in 118 BC, and the characters 5 Zhu appeared on many pieces from many regimes over the next 700 years. The Tong Bao type, first used in 621 BC, was the last of the square hole in a round coin type. used for about 1,300 years, an example from the last issues was milled instead of cast, and had a round central hole within a square in the design.

The milled copper and silver coins of the Qing Dynasty (1890-1911) were struck from dies, with the first silver coin issued in 1890 and the first copper coin issued in 1900. These coins were issued by both the empire and local provinces.

The coins of the Republic of China (1912-1949) were made in many different metals; even antimony in 1931, but coins in that metal wear very easily. Among collectors, the four favorite silver types from this era are the Fatman Dollar, Sun Yat-Sen Dollar, Junk Dollar, and British Trade Dollar.

The coins of the People's Republic of China, in circulation since 1955, are based upon the yuan which is equal to 10 jiao or 100 fen. There have been four sets issued, but the smaller denominations are not in the current.

Commemoratives in non precious metals were first issued in 1980, and in

precious metals in 1979. Among the more unusual pieces are a 2011 fan-shaped silver 10 yuan for the year of the rabbit, and a 1996 rectangular gold (half ounce) 50 yuan for the Three-Gorge Dam.

The coins of Hong Kong and Macao, both from their colonial era and after their turnovers, are collected along with the coins of Taiwan.

A number of large cities now have coin markets and shows, while small cities have small shops and shows. There were a number of coin shops and dealers prior to 1949, very few from 1949 to 1978, and coin collecting has become popular since 1978. Collecting and other such behaviors were frowned upon during the Cultural Revolution, which saw public burnings of numismatic references in some cities. Zoujun showed a 1945 sketch of the Xianghe Coin Shop in his native Shanghai, and followed it with a photo of the dress shop now in that two-story building. In the 1980s and early 1990s, Zhaojiabang Boulevard in Shanghai was the site of a weekend coin market — sellers would spread their items on a plastic sheet spread on the ground — that could be awkward during the rainy season of May through July, but Zoujun has fond memories of visiting it.

In the mid 1990s, the market moved indoors — now, 200 coin dealer booths can be found on one floor of the seven story Yunzhao antique mall in Shanghai, open seven days per week. Booths have countertop display cases, but the narrow aisles have no chairs! The *World Coins* catalog has become popular in the past few years, and we spotted one in a case on one of the slides. Coins, both genuine and counterfeit, appear in some weekend outdoor antique markets. The annual Beijing International Coin Exposition has been held since 1995, while the annual Hong Kong International Coin Convention dates to 1980. Other large cities host coin conventions, but on irregular schedules.

While the old China Numismatic Society existed from 1940 to 1949, the current society was founded in 1982, has 62,000 members, and has a members' conference every four years. Its headquarters are in Beijing, but there are more than 30 provincial numismatic societies. There are a number of websites and internet forums for modern Chinese coins available in English, including <http://www.chngc.net/EnVersion/> and <http://china-mint.info/forum/index.php>

The local literature is mainly on Chinese coins. Most of the numerous books about ancient Chinese coins are illustrated with rubbings instead of photographs. There are a few books about modern Chinese coins from before 1949 — he mentioned: *Modern Coins of China* by Kalgan Shih, first published in 1951 in Shanghai; *Illustrated Catalog of Chinese Coins* by Eduard Kann from 1954; and *Illustrations of Chinese Gold, Silver and Nickel Coins* by C.C. Tsiang from 1939. In contrast, many books about modern Chinese coins have been published since 1979, with the most authoritative being *Encyclopedia of Chinese Coins and Currency*; the first volume was published in 1995, and now has twelve volumes. Among periodicals: 32 issues of *Coin* magazine appeared from 1940-1945, and the quarterly *China Numismatics* magazine has been

published by CNS since 1983. The founders of the old CNS included authors of works still used today; their works have been expanded by the following generations of numismatists.

The China Numismatic Museum holds the largest collection in China — over 300,000 pieces. Located in Beijing, it was founded in 1992 but opened to the public in 2003. The smaller Beijing Ancient Coin Museum, founded in 1993, displays 2,000 of the more than 8,000 pieces in its collection. The Gallery of Ancient Chinese Numismatics is a Shanghai museum founded in 1952. The current building, opened in 1996, has over 7,000 pieces on display, including a special gallery for ancient coins of the Silk Road in central Asia. The Hangzhou World Numismatic Museum, founded in 1999, is the only public museum of world coins.

Hammersmith Engraving Co., Chicago

Bill Burd

Fred Reed, in his book *Show Me the Money*, explains and catalogs a wide range of prop money used in motion pictures, television and stage. One company he mentions is the Hammersmith Engraving Company,

The founder of the company, Paul Hammersmith, was born in Naperville, Illinois in 1857. After high school he apprenticed with a watchmaker and engraver, eventually relocating in Milwaukee to work with a jeweler. In 1898 he bought a small photo-engraving firm in Milwaukee, naming it Hammersmith Engraving Company. His two brothers also opened a plant in Chicago under the same name.

In 1917 the business was incorporated as Hammersmith-Kortmehyer Co. Engravers and Printers, and continued as such until it merged with L. Breithaupt Printing Co., in December 1968.

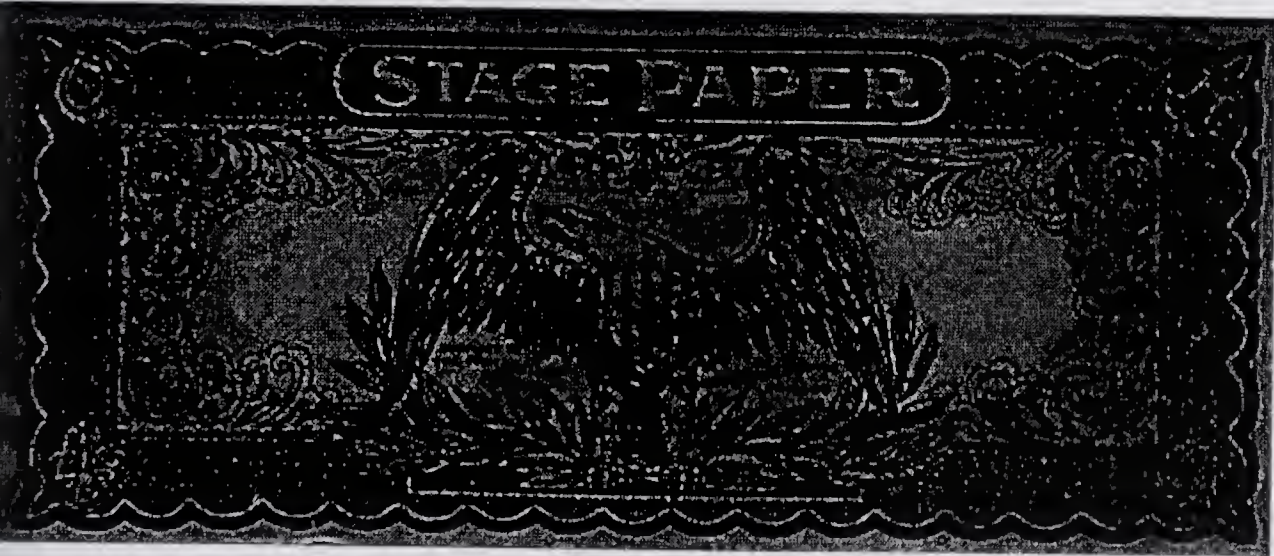
Around 1928 they designed and printed their version of prop money to coincide with the new small size currency introduced in 1929 to replace the large size currency known as “horse blankets.”

We don't often come across prop money since it was the general practice to discard such items when a production was completed. However I was fortunate to obtain a group of these notes so I am including one in each of this month's Chicago Coin Club *Chatter*.

The note is well engraved with a shield in the center of the note, flanked by a train and ship. The back has a large eagle in the center with a very ornate frame. On the front in the center it states in large letters “STAGE PAPER.” In smaller letters at bottom center is printed “Supplied to the Profession by Hammersmith

Engraving Co. Chicago." On the back in small letters under the wings of the eagle it again states "Supplied to the Profession by Hammersmith Engraving Co. Chicago."

These notes were obviously produced to be used on stage; however we do not know what plays, if any, they were in. Perhaps someone will someday come across company archives that will answer that question. In the meantime, you will be ready if someone says, "Show Me the Money."



Show and Tell

Items shown at our February 9, 2011 meeting.

1. **Jeff Amelse** showed some examples of porcelain money of old Siam; originally used at gambling houses from the mid 1700s to the early 1800s, and then sometimes used as currency. About 6,000 varieties are known of these beautiful pieces that were sometimes recalled and declared valueless. Known in many shapes, the most unusual shape shown by Jeff was that of a butterfly.
2. To complement the evening's featured speaker, **Steven Ambos** showed some older silver Chinese coins:
 - An 1897 Arsenal Dollar from Pei Yang, in the name of Emperor Kwang Hsu. This dragon dollar is from one of the many local facilities that issued pieces with the same general design. This year is the middle of three years known for this site. Many dragon dollars were melted in the 1930s for their bullion, which was shipped out of the country.
 - A 1908 Chinese Empire Dollar bearing the legend of Tai Ching Ti Kuo Silver Coin. Many silver dollars were melted in the 1930s for their bullion, which was shipped out of the country.
3. While at the recent FUN show, **Bill Bierly** acquired the paper back book, *Rare Coins, Rare People*; it is a biography of Leon Hendrikson and his late wife. It includes the story of their company, Silvertowne, from its start as a counter for selling copper coins located in their restaurant. A very interesting book, but the writing is a bit rough.
4. **Bob Feiler** showed some paper money that his son-in-law brought back from business trips:
 - A 1,000 Leke note from Albania.
 - A well-worn 10 Dalasis note of the Central Bank of The Gambia. A long narrow country, The Gambia is surrounded, except for its Atlantic coast, by Senegal.
5. Inspired by a junk box find while on a cruise in late 2010, **Robert Leonard** showed Panamanian coins:
 - A 1978 10 balboas in nickel, a circulated coin commemorating the Ratification of Canal Treaty. It has no mint mark, so Bob is uncertain if it was made at the Royal Mint or in Philadelphia. Costing only 7 euros, it was bought close to its face value — remember, the value of one Balboa is kept at one US dollar.
 - A silver 1970 5 balboas commemorating the eleventh Central American Games. Gilroy Roberts designed this Franklin Mint product.
 - A silver 1971 silver 20 balboas from the Franklin Mint, for the 150th anniversary of Central American Independence. Simon Bolivar is featured.

- A silver 1972 silver 20 balboas. Collectors soon lost interest in Panamanian coins after their denominations increased and gold was used, driving up the cost to collect all issues.
 - The three-volume set of Senate hearings on the Panama Canal Treaties.
 - A paperback opposing the treaties — written by Philip Crane (a member of Congress from northeast Illinois), with a forward by Ronald Reagan.
6. **Mark Wieclaw** showed a range of items:
- A lucite block with five bundles of US dollar bills. Of course, only the top and bottom notes, the visible ones, are real. Mark paid only \$10 for this.
 - A one troy ounce bar of .999 silver. It is an odd shape, and the marking is unknown both to Mark and to our members.
 - From the fourth century BC, an electrum one-sixth stater from Mytilene, Lesbos. Dionysus is featured on one side of this small piece (2.5 - 2.6 grams). with a facing satyr head on the other side.
 - Another one-sixth stater, but with Athena on one side and an owl on the other. Both of these are in very nice condition. (Phokia of Ionia issued similar pieces, but with either a blank reverse or an incuse square.)
7. Saved from the melting pot by **Bill Burd**. A proof 1996 50,000 ngultrum from Bhutan. Part of an Endangered Wildlife series, it shows a snow leopard. Why would anyone want to melt something when only 99 were made? Because it contains five ounces of gold!
8. **Richard Lipman** showed paper money:
- Four denominations of the first Transnistria banknotes. The high denominations are dated 1993 and the low denominations, picturing a general, are dated 1994.
 - US banknotes are printed in three steps. What happens when a step is skipped? An error note! Richard showed three notes, each resulting from a missing step. A 1993 \$10 FRB NY with no backprinting (first printing missing).
 - A \$1 FRB Richmond with very little (only seal and serial number) printed on the front (second printing missing).
 - A note with the seal and serial numbers missing from the front (third printing missing).
9. Continuing his theme of coins from Central Asia, **Robert Weinstein** showed copper drachms from approximately modern Jammu, dating from the 20 BC to 46 AD period:
- A drachm of Indo-Scythian King Rajuvula who, while being chased by Gondophares after the death of King Ases, was able to take a city from the Greeks.
 - The remaining pieces are from Indo-Parthian kings. After King Gondophares took that city from Rajuvula, he issued similar pieces with Athena throwing a thunderbolt on the reverse.
 - The coins of King Abdagases, a nephew of Gondophares, have

- unique control marks on the reverse, about the figure of Athena.
- The next king, Sases, used the same general reverse. By now, the word Gondophares appears on coins as a title, to be followed by the king's proper name. The full legend does not appear on a single coin; full legends can be reconstructed from the many pieces in a hoard. (Before the full legends were reconstructed, the appearance of the word Gondophares on a coin resulted in that coin being attributed to King Gondophares.)
 - A drachm from King Sarpedones has Nike holding a wreath on the reverse. On all of these coins, the obverse shows a bust of the king.
 - A distinctive portrait appears on a drachm of King Ubouzanés. A clan mark of Gondophares appears on the reverse of only this copper drachm.
-

Sixth Meeting of the ANA 2011 Convention Host Committee

February 16, 2011

Meeting was held in the offices of Harlan J. Berk, 77 W. Washington, Chicago. Attending were General Chairman Bob Leonard, Eugene Freeman, Elliott Krieter, Jeff Rosinia, Richard Lipman, Mark Wieclaw, Robert Feiler, Harlan Berk, Dave Simpson, Bill Burd, Paul Hybert, and Carl Wolf.

Meeting called to order at 6:23 PM by General Chairman Leonard. He and the rest of the committee thanked Mr. Berk for his generous provision of a meal and parking vouchers, as well as for the room.

The first order of business was to discuss how to allocate the ANA funds of \$6,250. Mr. Leonard suggested a budget using most of the funds for hotel rooms, divided between the host hotel (\$168) and the Hilton (\$157). Positions to receive complimentary or subsidized rooms included General Chairman, Assistant General Chairman, Exhibit Chairman, Chicago Volunteers Manager, ANA Ambassadors Chairman, and Page Co-Chairmen; these volunteers need to be available early and late (Pages are required beginning at 9:00 a.m.). Also, Phil Carrigan, Numismatic Theatre Co-Chairman, who lives very far from Rosemont, would be included so that he would be available to introduce speakers at the first session. Unfortunately, even with some attendees sharing rooms or paying part of the tab, the entire budget could be expended on rooms. Other expenses that were suggested included \$250 for printing and shipping the newsletters, and \$520 to pay for parking for committee members who commute. The committee felt there was a clear need for additional funds. One idea was to ask ANA to provide the General Chairman and Assistant General Chairman (Mr. Leonard and Mr. Wieclaw) with complementary rooms.

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RECENT ACQUISITIONS

~Nicol, Norman Douglas - A Corpus of Fatimid Coins, Trieste 2006

~Svoronos, Jean N. & Behrend Pick - Tresor de la Numismatique Grecque Ancienne: Les Monnaies D'Athenes, First Edition, Munich 1923-26
114 very fine plates of Athenian coins including illustrations (from casts) of every coin known at the time of publication. A magnificent production.

~Eckhel, Joseph Hilarius - Doctrina Numorum Veterum
Second Edition, Leipzig, 1828, eight volumes complete bound in four
An important work by the father of ancient numismatics.

~Rizzo, Giulio Emanuele - Monete Greche Della Sicilia, Bologna, Forni, 1968

~Anson, L. - Numismata Graeca: Greek Coin Types
Classified for Immediate Identification, London, 1910-16
Thirteen parts complete, in two volumes.

~Le Rider, Georges - Monnaies Cretoises, Paris, 1966
The ultimate work on the coinage of Crete with exceptional plates.

~Dessewffy, Miklos - Barbar Penzei, Budapest, 1910
A scarce work on Eastern Celtic imitations of Greek coins.

~Seltman, Charles T. - The Temple Coins of Olympia
with a foreward by Sir William Ridgeway, Cambridge, 1921

~Newell, Edward T. - The Coinage of the Eastern Seleucid Mints,
from Seleucus I to Antiochus III, New York, 1938
(original edition of ANS Numismatic Studies No. 1)

~Newell, Edward T. - The Coinage of the Western Seleucid Mints,
from Seleucus I to Antiochus III, New York, 1941
(original edition of ANS Numismatic Studies No. 4)

Postscript: the budget impasse has been resolved after the meeting, and details will be supplied in a separate report.

Mr. Leonard thanked members for their 43 restaurant reviews, which were sent to *The Numismatist* two weeks before. He expects publication in about six weeks.

He thanked committee chairmen for statements sent in for the Chicago newsletter, which was edited by Mr. Simpson and sent to ANA two days before. The committee asked for an addition to the newsletter regarding email subject lines (which Mr. Simpson took care of the next day). ANA will be laying out and hopefully will have the newsletter ready by March 1. The Chicago committee will print copies and begin distribution at shows. The newsletter will be sent to District Delegates and put on the World's Fair of Money[®] website. A second newsletter is tentatively planned for late April or May.

Mr. Leonard will find out from ANA which committee positions will get photo IDs.

Committee Reports:

Mr. Burd of Branding noted that ANA still didn't have a firm commitment on a shirt sponsor. Regardless of whether it is an ANA or local sponsor, ANA will have oversight on shirt design.

Mr. Wolf of Volunteers said he expected to see large numbers of volunteers once more publicity goes out.

There still was limited information on Exhibits on the ANA web site, said Mr. Hybert. He did have unofficial information from Joe Boling. But he still didn't know some basics, like setup time. This was a problem when trying to get people interested. There should be more exhibitor room this year.

Regarding the convention Medal, Mr. Simpson reported there were two designers at work, and March 1 should see some ideas. He expected to see designs and provide input.

Regarding activities planned by the ANA, Rhonda Scurek informed Mr. Leonard that many of the planned activities were not financially sound, so ANA was cutting down to just two. One of the cut activities was a trip to the Field Museum. But this was required if the show is to display the museum's first World's Columbian Exposition half dollar and medal dies. Mr. Leonard objected to these cuts and suggested that ANA could get sponsors for some activities.

Mr. Berk said he still needed ANA assistance on the cases for the Non-Competitive Exhibits. Mr. Leonard felt that the ANA's Mr. Mudd would be more available following the Sacramento show.

Mike Gasvoda sent a written report about the Numismatic Theatre. He knew of 12 confirmed applications. He will follow up with about a dozen other possible speakers whom he's not heard from. In addition, Phil Carrigan had leads and other applications will come directly through ANA. Committee members were asked to contact either Mr. Gasvoda or Mr. Carrigan if they have leads. Separately, Carl Wolf said the Chicago Coin Club was planning a medallic item as a gift from the club to the speakers, and expects to have a report in one week.

Mr. Krieter (Outreach/Local Transportation) and Mr. Leonard planned to pick some coin club meetings to visit to publicize the convention, which they did after the meeting concluded.

Mr. Rosinia and Mr. Lipman (Pages) discussed whether it was advisable to have Pages up to age 18; no conclusion was reached. Mr. Lipman reported that Pages at the Boston convention had been given special shirts and hats to wear, in addition to the usual Page vests, and asked whether we could provide similar gear for the Chicago convention. A sponsor would be required. Mr. Leonard referred this issue to the Branding Committee for investigation and action.

Mr. Berk (Patrons) had presented ANA with a list of suggested giving levels (\$25 copper, \$50 bronze, \$100 silver, \$500 gold, \$1,000 palladium, and \$5,000 platinum). The ANA's Kim Kiick has not responded as of the meeting. (Later she contacted Mr. Berk and approved his recommendations.) ANA is to produce a letter that Mr. Berk will sign.

Mr. Freeman said he addressed a meeting of all Boy Scout scoutmasters in the Blackhawk District about Scout Workshops.

Mr. Wieclaw (Assistant General Chairman) said he had been in touch with some committees.

The next meeting will be Wednesday, March 16 at 6:00, at the same location.

Meeting concluded at 7:47 PM.

Respectfully submitted,
David Simpson

Our 1107th Meeting

Date: March 9, 2011, **First session**

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* A few blocks west of the CBA building is the Ceres Restaurant (enter the Board of Trade building from Jackson at LaSalle, then enter the restaurant from the lobby) with standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Robert Weinstein — *19th Century Chicago Exonumia*

In 1845, little more than a decade after Chicago's founding, the first two merchant tokens were struck. Through the remainder of 19th century a great variety of exonumia would be produced. Many were struck in Chicago by two of the nation's major producers of tokens. Join Bob Weinstein for a look at the merchant tokens, medals and tokens struck for exhibitions and other events in 19th century Chicago.

Date: March 12, 2011, **Second session**

Time: 1:00 PM

Location: At the Chicago Paper Money Expo (CPMX), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured speaker: Joseph Boling - *Official Counterfeiting of Paper Currency*

Joseph Boling will cover part of the history of state-sponsored counterfeiting of paper currency, usually issued during war-time. Those who attend will see photographs of actual counterfeit specimens and learn different printing techniques and security devices including their illegal replication. Boling presents an expanded five day program on this subject at the ANA Summer Seminar and this will be the first time this topic is presented at a coin club/convention program. Joseph Boling is an ANA Governor and co-author of *World War II Remembered: History in Your Hands, A Numismatic Study*.

Important Dates

- March 9** CCC Meeting - Featured Speaker - Robert Weinstein on *19th Century Chicago Merchant Tokens*
- March 11-13** 16th Annual Chicago Paper Money Expo (CPMX) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- March 12** CCC Meeting - 1pm at the Chicago Paper Money Expo, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - Joseph Boling on *Official Counterfeiting of Paper Currency*
- April 13** CCC Meeting - Featured Speaker - Marc Stackler on *The Currency of the Mexican Revolution - The Constitutionalists*
- April 15-17** 35th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- April 16** CCC Meeting - 1pm at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - *to be announced*
- April 28-30** 72nd Anniversary Convention of the Central States Numismatic Society at the Donald E. Stephens (Rosemont) Convention Center, 5550 North River Road, Rosemont, IL. For details, refer to their website, <http://www.centralstates.info/conv.html>
- April 30** CCC Meeting - 1pm at the CSNS Convention, which is held at the Donald E. Stephens Convention Center. No admission charge for our meeting, in Room 42.
Featured Speaker - Wendell Wolka on *How German Electors Broke with the Holy Roman Empire as seen through 16th Century Coins & Medals of the Reformation*
- May 11** CCC Meeting - Featured Speaker - *to be announced*
-

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April, 2011

Chatter

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Volume 57 No. 4

April 2011

4 Months until ANA in Chicago

The club will have three meetings in April — each with a different featured speaker! Our meeting at Central States will be on the last of the month; the bourse will have many fine exhibits, so please look them over.

The ANA has not posted their Exhibits Rules and Applications for August yet, but little pieces of information are being found. First, the Application must be received at ANA by early or mid July. Second, we are trying to increase the times for setting up Exhibits — currently, Exhibit setup will be 1-7pm on Monday, August 15, with one hour before the 9am opening of the bourse on Tuesday. (The source for those hours also shows setup during 8-9am during **every** day of the convention — not sure what was intended there, but that does not seem right: the exhibits **must** be in place before the bourse opens on Tuesday, and the exhibits cannot be changed or removed until late on Saturday afternoon.)

Minutes of the 1107th Meeting

Session I of 1107th meeting of the Chicago Coin Club was held March 9, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 13 members and 6 guests present: Dennis Gorman, Ricardo Sequeira, and the Rodriguez family of Noel and Carmen Cruz, and their daughters Carmen Noel and Oliva Rose.

A motion was passed to approve the February Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported January income of \$286.49, expenses \$241.02 and total assets of \$16,357.47 held in Life Membership \$1,910.00 and member equity \$14,447.47. A motion was passed to approve both reports.

Robert Leonard, General Chairman of the ANA Convention, reported visiting additional local clubs with member Elliott Krieter and receiving more local volunteers. Committee members were reminded of a March 16th meeting at 6 PM in the offices of Harlan Berk, 77 W. Washington, Suite 1320. Mark

Wieclaw and Carl Wolf reported on programs teaching 12 members the “Art of Building a Numismatic Exhibit.”

The Secretary reported a donation made three years ago by the William Pettit family of 12 large photographs, mostly of past ANA Conventions. David Sklow, a respected dealer in this material, estimated the overall value at \$2,000+. It was reported that the Board of Directors reviewed the photographs and felt they held no significant Club history and recommended their sale. The membership agreed and passed a motion to consign the photographs to David Sklow’s auction company and earmark the received funds to pay for producing medals for Numismatic Theatre speakers at the August, 2011 ANA Convention.

Second V.P. Elliott Krieter introduced the featured speaker, and member, Robert Weinstein who delivered a program *19th Century Chicago Exonumia*. Following a question and answer period, Elliott presented Bob with an engraved CCC speaker’s medal and an ANA educational certificate.

Members were reminded of the Club’s meeting in three days, March 12th held in conjunction with the Chicago Paper Money Expo in Rosemont, with featured speaker Joseph Boling, Indianapolis, *Official Counterfeiting of Paper Currency*. Jeff Rosinia passed around a sample of the Club’s souvenir card *The Traders National Bank of Chicago*.

It was announced that Daniel Sedwick would speak on *Colombian Republic Gold Coinage* at the Club’s CICF meeting, April 16, Rosemont. Robert Leonard announced the CICF souvenir card was finished and titled ‘*Trade Wind*’ (*Indo-Pacific*) *Beads*.

Five membership applications receiving first reading: Ricardo Sequeira, Noel Rodriguez, Carmen Cruz Rodriguez and their daughters Carmen Noel Rodriguez and Oliva Rose Rodriguez.

It was announced that member Eric Schmidt had an article published in the recent issue of *Numismatic News*.

Elliott Krieter introduced the eight exhibitors for the evening. NICK WEISS: a Lincoln Cent collection; MARC RICARD: book *Our Paper Currency* by Byron N. Rooks published 1891; MARK WIECLAW: two ancient Roman coins, an 1891 CC U.S. dollar in an unopened GSA box and a cut out 1881 Morgan silver dollar; ROBERT FEILER: 1860 Chicago Civil War store card and three pieces of currency marked “counterfeit”; STEVE ZITOWKSY: Chicago merchant tokens and a Papal States testone of Clement VIII; ROBERT LEONARD: six ducats of Venice; ROBERT WEINSTEIN: silver drachm of Indo-Scythian King Azes, a token from Chicago’s Riverview Park and a token LaSalle Opera House; and STEVE HUBER: 2 German thalers;

The meeting was recessed at 8:55 PM, to be re-convened at 1:00 PM at the Chicago Paper Money Expo, Rosemont on Saturday, March 12.

Session II of the 1107th meeting of the Chicago Coin Club was held March 12, 2011 in conjunction with the Chicago Paper Money Expo, Crowne Plaza Hotel, 5440 N. River Road, Rosemont, IL. First Vice President Lyle Daly called the meeting to order at 1:00 PM with an attendance of 45 members and guests.

Robert Leonard, General Chairman of the ANA Chicago Convention, welcomed everyone and encouraged them to attend the August 16-20 event across the street in the Donald E. Stephens Convention Center. He announced the first publication of the convention newsletter and made a copy available all attendees.

Committee chairmen of the upcoming ANA Convention quickly introduced, including: Charles J. Ricard, Honorary Chairman; Paul Hybert & Marc Ricard, Exhibits; David Simpson, Medals & Newsletter Editor; Mike Gasvoda & Phil Carrigan, Numismatic Theatre; Elliott Kreiter, Transportation; and Carl Wolf, Local Volunteers.

Lyle Daly introduced featured speaker Joseph Boling who delivered a program on *Official Counterfeiting of Paper Currency*. Lyle presented Joseph with an ANA Educational Certificate and a Club engraved medal. Due to the length of the program there was no time for questions and answers.

Everyone in attendance was presented with a souvenir card created by Jeff Rosinia, showing images of the \$5 note from The Traders National Bank of Chicago and telling the story of how the note was frequently counterfeited.

The meeting was adjourned at 2:05 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Wor[l]d

Official Counterfeiting of Paper Currency

presented by Joseph Boling
to our March 12, 2011 meeting

The war-time counterfeiting of the notes of the other side is a small and unpublicized aspect of modern wars. In this program, Joe Boling covered examples from a number of wars, giving both the story behind them as well as the diagnostics to separate real from counterfeit notes. The first example was from probably the most famous counterfeiting effort, Operation Bernhard, the counterfeiting of Bank of England notes during WWII. A major security feature of the original letterpress notes was the linkage between the letter and number in the watermark plate with the serial number printed on the note. Before that linkage was determined, counterfeits could only be made *after* one note of a block had been acquired; unique counterfeits could be produced once the linkage was determined.

Official counterfeits were not intended to bring down a major circulating currency; it would have been very difficult to produce and distribute enough notes for that. Although localized commerce could have been affected, the main reason was to use the counterfeits in normal commerce. Spy and guerilla forces supplied with passable counterfeits would be able to procure supplies in local markets, simplifying their supply needs. Counterfeits could also be used to buy needed goods on world markets. The next counterfeit was from the other side of the world — a Japanese counterfeit of a 10 yuan note of the Bank of Communications. After capturing the printing equipment and the plate for just this denomination in China, the Japanese moved everything to Tokyo; by the time production was established, the value of the yuan had fallen. Notes with stamped markings have appeared on the marked — they are printer's waste (imperfect notes).

Two examples from WWI were against the Ottoman Empire and Canada. The counterfeit Ottoman 10 livre, in addition to being on paper that was too heavy and lacked a watermark, had a plate error — the direction of the 10 (denomination) in the left margin of the back is the opposite of that on an original. The counterfeit \$100 Imperial Bank of Canada circulated in the Middle East, and became known in Canada in the 1920s. The paper does not feel right on this intaglio item of middle quality — the intaglio is shallow, and all pieces seen in the numismatic market have a Persian bank stamp (the Imperial Bank of Resht in northwest Iran, on the Caspian).

The source of the late 1930s counterfeits against the United Kingdom in Burma has not been identified; but that was the same time as when the Soviet Union counterfeited the US \$100. The 5 rupee notes of the Reserve Bank of India had

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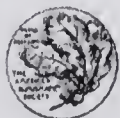
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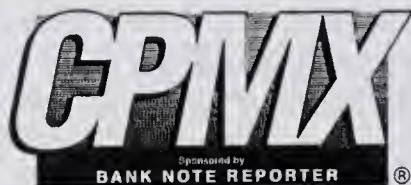
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been overprinted for use in Burma; the original note with an overprint is scarce. The counterfeit is of middle quality — good plate work, but the watermark is much sharper than on the real notes. Worn notes separate into two pieces. For years, there had been rumors of US counterfeiting of the Japanese occupation notes for the Philippines. Finally, two pieces (a 50 centavo and a 5 peso) were found in the MacArthur archives located in Norfolk, Virginia. The excellent quality of the counterfeits contrasts with the variable quality of the originals. Small plate differences, isolated over many years, distinguish the originals from the counterfeits; the 1 peso and 10 peso notes also were counterfeited as part of that effort. Joe showed the marks to us, and they are included in *World War II Remembered: History in Your Hands, A Numismatic Study* by Schwan and Boling.

The money of Japanese-occupied Burma and Malaya was targeted by both the UK and the US; the original Burmese notes were all lithographed, while the Malay notes had an intaglio face and a lithographed back. In Operation Grenville, the British in India counterfeited the 1 and 10 rupee notes of Burma, as well as the 1 and 10 Straits dollar notes of Malaya. These were middle grade counterfeits without watermarks, but with good intaglio printing on the Malay notes. The Merchandise Project, the US effort, started with the Burmese notes, expanding to include Malaya and Netherland East Indies. There was a lot going on here, as demonstrated by two of the points made by Joe: the first Malay \$10 counterfeit used the frame from the back of the Burma 10 rupee counterfeit, and there were actually **two** separate US efforts (by the OSS and Navy Department, and MacArthur and the War Department) and neither agency's records shows knowledge of the other's actions.

A few more areas were covered before the hour was up and we had to leave the meeting room. But Joe still had more items to show us! The official records are spotty at best, and some previously-used records are no longer fully available. But the diligence of observant collectors results in additional knowledge, and we await the second edition of *World War II Remembered* to bring it all together.

Our 1108th Meeting

Date: April 13, 2011, **First session**

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* A few blocks west of the CBA building is the Ceres Restaurant (enter the Board of Trade building from Jackson at LaSalle, then enter the restaurant from the lobby) with standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Marc Stackler — *The Currency of the Mexican Revolution - The Constitutionalists*

In 1910, soon after the centennial celebration of Mexico's War of Independence, the Mexican Revolution began. The 30-year dictator was forced into exile in 1911, and the leader of the revolution was elected president. In 1913, a military coup forced out the president and assassinated him. The northern state governors as well as other parties rose up against the military dictatorship. One of those governors, Venustiano Carranza, became the self-appointed leader of this second phase of the revolution. He issued the first currency of the revolution in the name of the constitutional government, about 5 million pesos. The presentation will cover the various issues of Carranza and the events surrounding them, ending with the collapse of the Mexican currency in 1916.

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Date: April 16, 2011, **Second session**

Time: 1:00 PM

Location: At the Chicago Paper Money Expo (CPMX), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured speaker: Daniel Frank Sedwick - *Colombian Republic Gold Coins*

Join Daniel Frank Sedwick as he tells the story of how his father, Frank Sedwick, assembled a world-class collection of Colombian Republic gold coins. Over two decades, Frank methodically put together a collection of coins with the highest grade possible. Drawing on his professorial and scholarly background, he kept meticulous notes and discovered previously unknown rarities and varieties. Collectors found the history of Colombian gold coinage

complicated. Frank removed much of the mystery when he published his findings in "Colombia and Its Gold Coinage" in January 1982 *The Numismatist* magazine and in the 1991 book *The Gold Coinage of Gran Colombia*.

Daniel Sedwick worked in partnership with Frank Sedwick until his death in 1996. Daniel is a dealer specializing in colonial coinage of Spanish America as well as shipwreck coins, and is a regular dealer at the Chicago International Coin Fair and contributing editor to various numismatic journals.

.....

Date: April 30, 2011, **Third session**

Time: 1:00 PM

Location: At the convention of the Central States Numismatic Society (CSNS), which is held at the Donald E. Stephens (Rosemont) Convention Center, 5555 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured speaker: Wendell Wolka - *How German Electors Broke with the Holy Roman Empire as seen through 16th Century Coins & Medals of the Reformation*

Wolka is considered an expert on the political climate and intrigue of this transitional era of world history. Over the years, he has collected over 1,000 numismatic pieces from this historical period. Most often coins "reflect" history, but those who attend this program will come away with a new perspective on how coins "made" history. Mark your calendar to attend this not-to-be-missed program. Wendell Wolka is one of the hobby's more entertaining speakers with an uncanny ability to reduce complex issues into simple terms. His programs are sprinkled with an appropriate amount of humor delivered with superb timing.

Show and Tell

Items shown at our March 9, 2011 meeting.

1. **Nick Weiss** showed a filled album for Lincoln Cents starting with 1909. Made in the early 1960s, and bearing the name of Ticker & Treasure of Chicago, it appeared that each page was made of two solid pieces of clear plastic, and the album's clear case also was made of solid plastic.
2. Recently acquired by **Marc Ricard** was a copy of the bank edition of *Our Paper Currency* by Byron N. Rooks. Printed in 1891 in Portland, Oregon, it details what to look at to determine if a piece of U.S. paper money is genuine; it has descriptions of the points of interest, but no illustrations. Marc noted that the long statement of use at the end reads more like the Intellectual Property claims from a modern computer program than a nineteenth century copyright notice.
3. **Mark Wieclaw** showed ancients coins and Morgan dollars:
 - A gold $\frac{1}{4}$ stater of Alexander the Great, weighing just 2.12 grams. A helmeted Athena appears on the obverse of this small piece, whose diameter is about half that of a Lincoln cent.
 - Three high-grade antoniniani of Roman Emperor Philip I from 248AD, celebrating the thousandth anniversary of the founding of Rome. Mark noted the varying width of the reverse's central device, a *cippus* (a short pillar); one narrower than the usual, and one as fat as a barrel.
 - A cutout made from an 1881 Morgan Dollar, with the original reverse design still sharp.
 - An 1891-CC Morgan dollar, but the GSA box is unopened, so who knows what is inside?
4. To complement the evening's featured speaker, **Bob Feiler** started with a Chicago piece:
 - An 1860 store card token from F.E. Rigby, Wall Papers, 81 Randolph St.
 - A counterfeit \$5 note from the Bristol County Bank of Taunton, Massachusetts, dated Jan 1, 1863, stamped Counterfeit on the back.
 - A counterfeit \$1 note from the Traders Bank of Newport, Rhode Island, dated March 3, 1863, stamped "Counterfeit Bank of Mutual Redemption" on the back. The rusted iron ink from the stamp burned holes in the note.
5. **Robert Leonard** show a subtle design change to the fifteenth century gold ducats of Venice. The only usual change in these coins was the name of the doge (ruler of Venice), but in the middle of the rule of Francisco Foscari (1423-1457), the figures of the standing Saint Mark and the kneeling doge changed to very crude renditions. Robert showed both types from that ruler, as well as examples from his two

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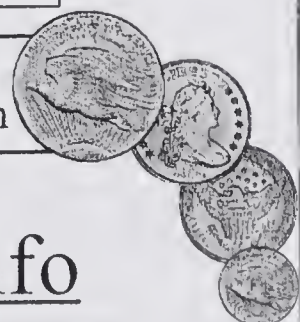
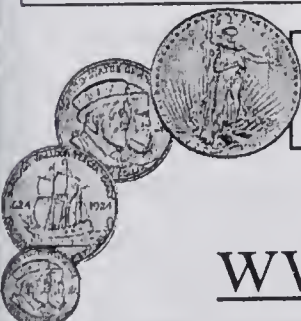
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RECENT ACQUISITIONS

~Bellinger, Alfred R. – The Syrian Tetradrachms of Caracalla and Macrinus,
New York, 1940 (original edition ANS Numismatic Studies No. 3)

~Alfoldi, Maria R. – Die Constantinische Goldprägung, Mainz, 1963
An in-depth study of the Constantinian gold coinage.

~Florange, Jules & Louis Ciani – Collection des Monnaies Grecques
H. De Nanteuil, Paris, 1925

~Amandry, Michel – Le Monnayage des Duovirs Corinthiens, Athens, 1988

~Naville, Lucien – Les Monnaies D'or de la Cyrenaïque De 450 A 250 Avant J-C,
Contribution A L'Etude des Monnaies Grecques Antiques, Geneve, 1951

~Draft, Konrad – Das System der Kaiserzeitlichen Münprägung
in Kleinasien, Berlin, 1972

~Robinson, E.S.G. – Catalogue of Greek Coins Collected
by Godfrey Locker Lampson, London, 1923

~Schwabacher, Willy – Die Tetrachmenprägung von Selinunt, 1925

~Toynbee, Jocelyn M. C. - Roman Medallions, New York, 1944
(original edition ANS Numismatic Studies No. 5)

~Adams, Edgar H. – Adams' Official Premium List of United States
Private and Territorial Gold Coins, New York, 1909

~Conder, James – An Arrangement of Provincial Coins, Tokens and Medalets issued
in Great Britain, etc. Ipswich, 1799 – interleaved throughout and rare as such

~Hocking, William J. – Catalogue of the Coins, Tokens, Medals, Dies and Seals
in the Museum of the Royal Mint. 2 Volumes, 1906/1910

~Gross, Mike – United States Pool and Billiard Tokens, Oregon, 2008, 1093 pages

~Newcomb, Howard R. – The United States Cents of the years 1801-1802-1803, 1925

predecessors (1400-1413 and 1414-1423) that render the two figures very well, and examples from his two successors (1457-1462 and 1462-1471) with the crude renderings. The standard reference for Venetian coins shows both types for Francisco Foscari, but under the same catalog number.

6. **Steve Zitowsky** also started with Chicago tokens to complement the evening's featured speaker:
 - 1845 Burbank & Shaw.
 - Pearson & Dana, Boots & Shoes, 184 Lake Street. A good eagle is featured on the reverse.
 - Baker & Moody, Hatters, 186 Lake Street; in silvered brass.
 - Willoughby & Hill, BSD OPC. Those letters stand for Boston Square Dealing and One Price Clothing; Steve explained that, because Boston businesses were held in high esteem by people here, many companies claimed Boston connections even if none existed.
 - An undated silver Papal States testone, from Pope Clement VIII, 1592-1605. The reverse shows Saint Peter in a boat.
 7. **Robert Weinstein** started with some twentieth century Chicago tokens:
 - An aluminum token for the play *The Girl I Love* at the LaSalle Opera House — probably from 1900-1910.
 - A Riverview (local amusement park) token, for 2¢ Saturdays.
 - A silver drachm of Indo-Scythian king Azes, featuring the king on horseback and holding a spear, and Zeus holding Nike in his hand. The king usually holds a whip — this is only the third piece known where the king holds a spear.
 8. **Steve Huber** showed two slabbed Frankfurt 1849 double gulden, issued for the centennial of Goethe's birth. And then he asked us to grade these two coins having two distinct looks. One was dull due to toning, while the other was proof-like with eye-appeal (it must have been dipped); the dull coin was slabbed as MS66, while the bright coin was in a PCGS MS64 holder. That led to a brief discussion of whether we would, or would not, try dipping the dull coin to see what its surfaces really looked like.
-

Seventh Meeting of the ANA 2011 Convention Host Committee

March 23, 2011

The March 23rd meeting of the ANA 2011 Convention Host Committee was called to order by General Chairman Robert Leonard with the following in attendance: Mark Wieclaw, Elliott Krieter, Marc Ricard, Harlan Berk, Paul Hybert, and Carl Wolf

Mr. Leonard and all committee members expressed their appreciation to Harlan Berk for providing the night's meeting place, dinner, and parking vouchers.

FAVORS FOR FRIENDSHIP LUNCHEON:

Mr. Wolf reported on his conversation with Brenda Bishop, former ANA Convention Manager, regarding favors for the Friendship Luncheon. Ms. Bishop said that previous Committees provided items of local interest, particularly the 2010 Boston Committee who included an attractive gift bag with local products including chocolates. Centerpieces made up from bamboo trays with decoration were given as door prizes. According to Ms. Bishop, the Los Angeles Committee gave a regular-sized bottle of California wine and locally-produced candy. Members suggested various local candy items, including Frango Mints, Wrigley's candy products (Snickers, Milky Way, Mars, etc.), Long Grove Confectionary, Bloomers Chocolate, etc. Since we have no Activities Chairman, the favors will be obtained on an ad hoc basis.

NUMISMATIC THEATRE SPEAKER MEDAL:

Mr. Wolf and Mr. Wieclaw reported that Numismatic Theatre speakers would be given the Standing Lincoln medal, with small details to be resolved by the CCC Board of Governors, such as whether it would be ordered with an integral loop for hanging and whether the speaker's name would be engraved. Funding would be covered by the sale of photographs donated to the CCC several years ago.

CONVENTION NEWSLETTER:

Mr. Leonard reported that issue 1 of 3 is available and was passed out to collectors at the recent Chicago Paper Money Expo (CPMX) and the National Money Show in Sacramento; copies were provided at the meeting to those who did not receive one. Issue 2 will be published in May; we will continue to use Issue 1 at the Central States (CSNS) convention in late April. Issue 3 is planned for July. These issues will cover news, programs, and education, as they develop. Honorary General Chairman Charles Ricard has submitted an article for the next issue. Mr. Leonard requested that all Committees also submit items for Issue 2.

VOLUNTEERS:

Mr. Wolf reported that 56 volunteers are ready. He was disappointed in the results from the CPMX show. We are estimating that 100 volunteers will be required, so we must recruit an additional 44. The following recruitment goals were set:

Chicago International Coin Fair (CICF) 10-20, CSNS 10-15, Will County Coin Club 5, and Lake County Coin Club show 5, for a total of 30-45. An additional 15 volunteers will be sought at other clubs farther from Chicago, including southern Wisconsin and Indiana. Mr. Leonard volunteered to visit these clubs. (It is expected that there will be some decline in confirmed volunteers between now and the start of the convention; the Boston Committee lost two people, and one of our own volunteers has become ill.)

It was mentioned that the Illinois Numismatic Association (ILNA) wished to participate in the convention. Mr. Wolf agreed to pass this information along to Bill Burd (who was out of town and unable to attend the meeting), since Mr. Burd is a Board member of ILNA, to determine how best to recruit additional volunteers from this source.

Mr. Ricard volunteered to approach collectors at the Lake County Coin Club Show on March 27 in Gurnee, IL, and took a supply of newsletters and volunteer signup sheets; Mark Wieclaw felt that he could recruit volunteers at the Will County Coin Club.

When asked for recommended scheduling software, committee members suggested Microsoft Word's calendar template and Google docs calendar.

ANA AMBASSADORS:

No report.

BRANDING:

Waiting for Sponsorship information from ANA, otherwise no report.

EXHIBITS:

Paul Hybert announced that Exhibit Rules and Applications are not yet posted on the World's Fair of Money website. The floor layout is posted; it is a long, narrow area. If the exhibit area is allowed 6-foot aisles by the Rosemont Fire Marshall, it will hold 300 exhibit cases. If 10-foot aisles are required, then it can hold only 197 cases. The maximum number of cases per exhibit is anticipated to be 10.

The preliminary set-up schedule for exhibitors is available on the website, a total of only 7 hours, which is insufficient for the number of exhibitors and cases. Mr. Hybert has appealed this and is hoping that later set-up hours will be allowed on Monday, August 15 and earlier set-up on Tuesday, August 16.

Mr. Leonard thanked Mr. Wolf and Mr. Wieclaw for coaching CCC members in the art of building an exhibit. It appears that at least 3 members will be first time exhibitors, and perhaps as many as 6.

MEDAL COMMITTEE:

In Dave Simpson's absence, Mr. Leonard presented his report. The ANA has not finalized a medal design but is working with two artists who submitted designs. One artist, Jamie Frankl, proposed a series of four medals (for the 2011, 2013, 2014, and 2015 conventions), based on the four events commemorated on the Chicago flag, but not utilizing a common reverse so there would be no cost savings from having a series. The other artist, Tom Cicchelli, proposed several designs for

a single medal for 2011; one depicted a Lincoln statue, the Water Tower, and the Hancock Center on the obverse, while a reverse showed a pile of coins and the dates of previous Chicago ANA conventions. The Medal Committee's own recommendation, submitted in February 2010, is not being considered.

NON-COMPETITIVE EXHIBITS:

Harlan Berk reported that the names and contact information for the Field Museum, the ANS, and collectors offering to loan non-competitive exhibits has been submitted to the ANA's Tiffanie Bueschel and Douglas Mudd, who will work out appropriate exhibit space.

NUMISMATIC THEATRE:

In the absence of the Co-Chairmen due to travel and other commitments, Mr. Leonard presented their report. They have invited 24 potential speakers and have 12 confirmations, though only four of these have selected subjects. Harlan Berk changed the title of his presentation to *An Unsigned Die by Theodotus of Clazomenae (Klazomenai)*.

OUTREACH/LOCAL TRANSPORTATION:

Mr. Krieter reported on visits to other coin clubs and suggested a second round of visits. Mr. Leonard volunteered to help out with the more distant clubs.

PATRONS:

Harlan Berk reported that the ANA has recently accepted his recommendations for new Patron giving levels, with a new \$5,000 level being dedicated to preserving the ANA's collection and offering a day with Douglas Mudd as a benefit, in addition to the usual recognition. They are preparing a new Patron giving form. As soon as it is published, Harlan will solicit donations. Earlier in the meeting Harlan announced he would donate \$20,000 as a local Sponsor.

SCOUT WORKSHOPS:

No report.

ASSISTANT GENERAL CHAIRMAN:

Mr. Wieclaw led a discussion on budget limits and will look into weekly parking passes for convention volunteers. Harlan Berk will call the ANA in an effort to increase the local committee's budget.

NEXT MEETING:

April 20, 2011, 6 PM, Offices of Harlan J. Berk, 77 West Washington Street, 13th Floor, Chicago.

The meeting was adjourned at 7:35 PM.

Respectfully submitted,
Carl Wolf, Acting Secretary

Important Dates

- April 13** CCC Meeting - Featured Speaker - Marc Stackler on *The Currency of the Mexican Revolution - The Constitutionalists*
- April 15-17** 35th annual Chicago International Coin Fair (CICF) at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday and Saturday; free on Sunday.
- April 16** CCC Meeting - 1pm at the Chicago International Coin Fair (CICF), which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - Daniel Frank Sedwick on *Colombian Republic Gold Coins*
- April 28-30** 72nd Anniversary Convention of the Central States Numismatic Society at the Donald E. Stephens (Rosemont) Convention Center, 5555 North River Road, Rosemont, IL. For details, refer to their website, <http://www.centralstates.info/conv.html>
- April 30** CCC Meeting - 1pm at the CSNS Convention, which is held at the Donald E. Stephens Convention Center. No admission charge for our meeting, in Room 42.
Featured Speaker - Wendell Wolka on *How German Electors Broke with the Holy Roman Empire as seen through 16th Century Coins & Medals of the Reformation*
- April 30** International Primitive Money Society meeting - 4pm at the CSNS Convention. No admission charge for any meeting.
Featured Speaker - Carl Wolf on *How Glass Trade Beads Serve as Money & Protection Against the Evil Eye*
- May 11** CCC Meeting - Featured Speaker - *to be announced*
- June 8** CCC Meeting - Featured Speaker - *to be announced*
- July 13** CCC Meeting - Featured Speaker - *to be announced*
-

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

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Elliott Krieter - Second Vice President

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Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

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May, 2011

Chatter

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Volume 57 No. 5

May 2011

3 Months until ANA in Chicago

The ANA has not posted their Exhibits Rules and Applications for the August convention as we go to press. But by the Central States show, here are some unofficial changes (to unofficial details) that we had heard:

- Exhibit setup will be noon-6pm on Monday, August 15, and 7-9am on Tuesday.
- There has been conflicting info about whether or not the public will be able to view the exhibits 8-9am on Wednesday through Saturday (days when the bourse opens to the public at 9am).
- The ANA banquet will be on Friday night.

All of that is unofficial. The Exhibit Application and Rules should appear on the ANA web site by mid-May. The number of available cases might be small, so check the ANA web site often, and send in your completed Application as soon as you can.

Editor's Notes

This issue is very large and a little late — April was a very busy month for the club! What did not fit in here will be in the June issue which also might be late, as I will be out of town from May 10 through May 31. The submission deadline for the June issue is 6pm on May 31.

Minutes of the 1108th Meeting

Session I of the 1108th meeting of the Chicago Coin Club was held April 13, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 19 members and 1 guest, Cynthia Tibbs.

A motion was passed to approve the January Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported February income of \$322.00, expenses \$445.24 and total assets of \$16,234.23 held in Life Membership \$1,910.00 and member equity \$14,324.23. A question was asked about the \$500 donated and earmarked for miscellaneous ANA convention expense. A motion was passed to approve both reports.

Five membership applications receiving second reading: Ricardo Sequeira and the Rodriguez family of Noel and Carmen Cruz, and their daughters Carmen Noel and Oliva. A motion was passed to accept them into membership. The application of Cynthia Tibbs received first reading.

Robert Leonard, General Chairman of the ANA Convention, reminded committee members of the upcoming April 20th meeting at 6 PM in the offices of Harlan Berk, 77 W. Washington, Suite 1320. Carl Wolf reported assisting availability of members wishing to exhibit at upcoming coin shows. A motion was passed to donate the Club's remaining 800th meeting medals as favors for the ANA Convention Friendship Luncheon.

First V.P. Lyle Daly introduced the featured speaker & member Marc Stackler who delivered a program *The Currency of Mexican Revolution – The Constitutionists*. Following a question and answer period, Lyle presented Marc with an engraved CCC speaker's medal and an ANA educational certificate. Lyle also announced Gene Freeman will be the featured speaker at the May 11th meeting.

Members were reminded of Session II of the 1108th meeting in three days, April 16th, held in conjunction with the Chicago International Coin Fair in Rosemont, with featured speaker Daniel Frank Sedwick who will speak on *Columbian Republic Gold Coins*. Then Session III will be held April 30th at the Central States Numismatic Society Convention with Wendell Wolka the featured speaker on *How German Electors Broke with the Holy Roman Empire as seen through 16th Century Coins and Medals of the Reformation*.

Elliott Krieter introduced the nine exhibitors for the evening. STEVE ZITOWSKY: 2 rappen Zurich Canton Switzerland; MARK WIECLAW: 3 denari of Roman Emperor Caracalla & \$20 silver leaf Liberian certificate; STEVE AMBOS: 1908 Dragon Dollar; NOEL RODRIGUEZ: 4 pieces of paper money, including a cancelled \$10,000 U.S. gold certificate; KURT HYDE: 3 U.S. cents, including a 1793 U.S. chain cent in poor condition; ROBERT LEONARD: 3 Community Dollars & 10 Balboa from Panama; GERARD ANASZEWICZ: 3 Medieval coins from Lithuania; RICHARD LIPMAN: 3 pieces of error U.S. currency; and LYLE DALY: four medals, including a French shooting medal and a plaque struck by Medalic Art Company in 1937 honoring Augustus St. Gaudens.

Robert Feiler announced a Civil War Show on Saturday, April 16th at the DuPage County Fair Grounds in Wheaton.

The meeting was recessed at 9:00 PM, to be re-convened at 1:00 PM at the Chicago International Coin Fair, Rosemont on Saturday, April 16.

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Session II of the 1108th meeting of the Chicago Coin Club was held April 16, 2011 in conjunction with the Chicago International Coin Fair, Crowne Plaza Hotel, 5440 N. River Road, Rosemont, IL. Second Vice President Elliott Krieter called the meeting to order at 1:00 PM with an attendance of 37 members and guests. A motion was passed to adopt an abbreviated meeting agenda.

Robert Leonard, General Chairman of the ANA Chicago Convention encouraged everyone to attend the August 16-20 World's Fair of Money event across the street in the Donald Stephens Convention Center. He made available the convention newsletter and introduced Paul Hybert, Exhibits, Phil Carrigan, Numismatic Theatre, and Carl Wolf, Local Volunteers.

Marc Stackler, CCC Director, introduced featured speaker Daniel Frank Sedwick who delivered a program on *Colombian Republic Gold Coins*. Following a question-and-answer period, Marc presented Daniel with an ANA Educational Certificate and a Club engraved medal.

Everyone in attendance received a souvenir card telling the story of *Trade Wind Beads*. Cards also included several examples of 800-year old trade wind beads. It was announced this was the 25th year the CCC issued a souvenir card for the CICF dealing with primitive money. A warm round of applause was given Robert Leonard who authored 24 of the cards.

Session II of the 1108th meeting was recessed at 1:50 PM, to be called to order at 1 P.M. on April 30th at the Central States Numismatic Society Convention, Stephens Convention Center, Rosemont, IL.

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Session III of the 1108th meeting of the Chicago Coin Club was held April 30, 2011 in conjunction with the Central States Numismatic Society Convention, Donald Stephens Convention Center, 5550 N. River Road, Rosemont, IL. President Jeffrey Rosinia called the meeting to order at 1:00 PM with an attendance of 41 members and guests present. Among the guests were: Karen Jach, James Davis, William & Doris Rau, Peter Levin, David Lisot, Kathy Freeland, John Schroeder, George Fitzgerald, Robert Fritsch, Leon Saryan, Dany Rothfeld & Walter Ostromecki.

A motion was passed to adopt an abbreviated meeting agenda. Five new applications for membership received first reading: William Rau, James Davis, Walter Ostromecki, Karen Jach and John Schroeder.

Featured speaker and Club member Wendell Wolka, Greenwood, IN, delivered a program *Numismatics of the Reformation, 1517-1555*. "How German Electors Broke with the Holy Roman Empire as Seen through 16th Century Coins & Medals of the Reformation." Following a question-and-answer period, an ANA Educational Certificate and a Club engraved medal were presented to Wendell.

Robert Leonard, General Chairman of the ANA Chicago Convention, encouraged everyone to attend the August 16-20 World's Fair of Money to be held in Hall F of the same center. He made available the convention newsletter and introduced Phil Carrigan, Numismatic Theatre, and Carl Wolf, Local Volunteers.

Session III of the 1108th meeting was adjourned at 1:50 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Worl[d 19th Century Chicago Exonumia

by Robert Weinstein
presented to our March 9, 2011 meeting

Chicago produced a variety of exonumia during the 19th century. These items include merchant storecards and good fors, medals and tokens celebrating expositions, conventions, monument erections, and just about everything else. Many items can be had for reasonable prices. Some items are so rare they almost never show up in the market.

Burbank and Shaw Dry Goods and **Hamilton and White Dry Goods** produced the first tokens bearing a Chicago address. Both tokens bear the date 1845. The Burbank and Shaw tokens are quite common and are available in high grades. There are some variants available such as thick planchet and a silvered version. There is also a much rarer Burbank and Shaw token dated 1846, and a mule of the 1845 Obverse with an 1846 reverse. The Hamilton and White is poorly made, normally in poor condition, and hard to find.

An undated token was struck for merchant C.N. Holden about the same time as the dated pieces. This token has several varieties. Struck in brass with smooth or reeded edge, silvered brass, and copper. There are also a number of mules with merchants from other cities. The brass with either edge type is quite common and easily acquired in mint state. C.N. Holden held public office as an alderman in 1855 and treasurer in 1857. Also in 1857 he became one of the first trustees of the University of Chicago.

About a decade later two Chicago merchants had tokens struck of the type with an eagle surrounded by the merchants' name on the obverse. This type of token was struck in large numbers for many merchants in the U.S. The token for **Baker and Moody Hatters** has a pictorial reverse of a hat. The other token was for **Pearson and Dana Shoes**. Both tokens have several varieties and there are mules with merchants from other cities. The basic brass with smooth edge is very common and can be had in mint state for a reasonable price.

A large number of Chicago merchants had tokens struck of the Civil war type. Most of these are common but there are a few scarcer types. Many of these tokens were struck in both copper and nickel. The nickel tokens are much rarer. One of the prolific producers of Civil War tokens was S.D. Childs of Chicago. Childs came to Chicago in the 1830s and produced tokens and medals into the early 20th century.

After the fire of 1871, prominent Chicagoans determined to rebuild the city and make it one of the great cities of the U.S. In 1873 Chicago hosted The Interstate Industrial Exposition. This event was to show how Chicago was an industrial center fully recovered from the fire only two years before. It was held until 1875 and the Elgin watch company produced medals in white metal each year. In 1876

the Expo center hosted the Centennial Exposition. A medal similar to the Elgin medals was produced by Gunthers candy. The site of the exposition center was where the Art Institute is today.

The **Pioneer Wagon Works of the West** produced a number of tokens in the 1870s. The first were tokens in brass and white metal, showing the factory on the obverse and a wagon on the reverse. The next token issued was copper and had the same basic design but reflects the change in ownership from Schuttler to Schuttler and Hotz. These are followed by an aluminum token of similar design but the right-side wheels appear tilted. A new die was produced to correct the problem with the wheels. There is also a series of tokens of the first type issued for various agents around the country.

Many large aluminum tokens were produced in the 1880s and '90s when the metal became cheap to produce. Some of these are wonderful pictorial pieces. The **American Terracotta & Ceramic Co.** token has a high relief portrait of a crying baby on the obverse. This token is very rare and sought after. A token from the Chicago Herald celebrates Tom Roe's bicycle tour from San Francisco to Chicago. It has the image of Tom Roe standing next to his big wheel bicycle on the obverse. One of the best pictorials is on the token for **Hartley's Studios**. The obverse shows a rooster holding a gun standing over a dead rooster. Both this token and the Chicago Herald token are nearly impossible to acquire.

Easier to find are the **Royal Tailors** with a leaping tiger, the commemorative of the unveiling of the Grant monument with a portrait of Grant, and the Armory First Infantry I.N.G. Chicago with an image of the new armory building.

The end of the century saw a number of storecards produced. Most of these are in nickel or German silver. Some, like the Willoughby and Hill and Grand Central clothing, are very common even in mint state. Others like the brass token from **Waldron's Prescription Store** are known from only a few specimens. The most common tokens of the '90s are those issued by Hannah and Hogg. This was seller of alcoholic beverages with several locations. The tokens all have thistles on the obverse. The early tokens are scarce but the later series is quite common and contains numerous die variants.

This has just been an overview of what is available in 19th century Chicago exonomia. A good reference for those just starting to collect this material is *19th Century Illinois Exonomia* by Joseph Schmidt. This is TAMS journal V17 #6 Dec 1977. It can be hard to find. The other option is *The Catalog of United States Tokens 1700-1900* by Russell Rulau. This is a newer reference and contains information not in Schmidt. As with all areas of collecting it is best to educate oneself before buying expensive pieces. Mint state examples of common tokens often are priced well above their rarity and demand level. On ebay, you can often find rare items being sold at bargain prices by sellers unfamiliar with what they are selling.

Minutes of the Chicago Coin Club Board of Directors

April 27, 2011

The April 27, 2011 meeting of the Chicago Coin Club Board of Directors was held at Connie's Pizza, 2372 S. Archer, Chicago, IL. President Jeffrey Rosinia called the meeting to order at 6:00 PM with the following in attendance: Elliott Krieter, Marc Stackler, Eugene Freeman, Steve Zitowsky and Carl Wolf.

- Carl Wolf had no report on his investigation of a podium banner with the Club's name and web address.
- Marc Stackler reported on the Facebook page he created for the Club.
- Since the ANA will charge Clubs \$150 for a table at the 2011 Convention, the Board unanimously voted to recommend to the membership the Club purchase a table for the event. If approved, Steve Zitowsky volunteered to donate the funds.
- Local volunteer recruitment for the ANA convention was discussed.
- A motion unanimously passed to recommend the members create a medal for Numismatic Theatre speakers at the 2011 ANA Convention. One side of the medal would use the Standing Lincoln die from the Club's featured speaker's medal. The remaining side would be alpha copy noting the event, with each speaker's name engraved. The cost would be approximately \$1,200.00 for 50 bronze medals.
- A motion was passed to recommend that the membership strike a medal to commemorate the 2011 event, by issuing 250 Standing Lincoln medals in copper for an approximate cost of \$2,350.00 and sell them for \$15.00 each, bringing in \$3750.00. The reverse side would consist only of alpha copy commemorating the convention. It was moved that we sell to members for \$15.00 on a pre-order basis, but make note that the medal price may increase depending on the market value of copper.
- It was announced that Richard East, a coin dealer from Michigan, donated a Chicago Numismatic Society medal for the Club auction in November, plus he donated 500+ international coins for the Club to give to young numismatists.
- Elliott Krieter reported on the difficulty he is experiencing at locating a replacement bulb for the Club's document viewer.

The meeting was adjourned at 7:20 PM with the next Board Meeting scheduled for May 25, 2011.

Sincerely Submitted,
Carl Wolf, Secretary

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BOURSE HOURS:

PROFESSIONAL PREVIEW: Thursday, November 10
1PM-6PM - \$50 REGISTRATION FEE

Public Admission Hours:

Friday, November 11	10AM-6PM
Saturday, November 12	10AM-6PM
Sunday, November 13	10AM-2PM

(\$5 for a 3-day pass valid Friday-Sunday)

BOURSE CHAIRMAN

KEVIN FOLEY

P.O. Box 573

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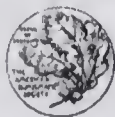
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Speaker's Wor[l]d

The Currency of the Mexican Revolution — The Money of the Constitutionalists under Venustiano Carranza

by Marc Stackler
presented to our April 13, 2011 meeting

Background

The Mexican Revolution took on 3 phases. The first phase was November, 1910 until May, 1911. In 1910 Porfirio Diaz was president, having ensured his re-election over the past 30 years. Francisco Madero led the first phase of the revolution and toppled Diaz from power. Madero became president in 1911. Madero himself was removed in a military coup in February, 1913, igniting the second phase of the revolution. Among those opposing the military government was Venustiano Carranza, then governor of the State of Coahuila.

Currency Issues

Monclova, Coahuila – May 28, 1913 – Constitutionalist Government

Carranza soon issued currency. Over the next 3 years, he attempted (unsuccessfully) to establish a national currency and reform the banking system. He claimed exclusivity — his was the sole, legitimate currency of the revolutionary government. The first issue in May 1913 was 5,000,000 pesos backed by assets of the State of Coahuila. It was entitled “Constitutionalist Government of Mexico.” The denominations were 1, 5, 10, 20, 50, and 100: series A – F. The design was relatively simple black ink on white paper (front), and green (1,5,10,20) or orange (50, 100) on the back.

Chihuahua, March 30, 1914 - Constitutionalist Army

His next issue in March 1914 was entitled “Constitutionalist Army of Mexico.” The vignette is the Mexican/Aztec tale of the eagle with the serpent atop a nopal cactus in the lake at Tenochtitlán (the Aztec “discovery” of Mexico City). A seal to the right declared Carranza the “Primer Jefe” (First Chief) of the army.

Mexico City, September/October 1914 – Provisional Government

In July, 1914, Villa defeated the federal forces, and in August the military dictatorship went into exile. Carranza rode victoriously into Mexico City at the end of August. Soon afterwards, his government began issuing some of the most commonly recognized currency of the Mexican Revolution. The first issue in September was 100 pesos, followed in October by 1, 5, 10, 20, and 50 pesos. The top/middle of the note said “Mexico” with the date. The issue was entitled “Provisional Government of Mexico.” The center vignette is of the same eagle with the serpent in the lake. Liberty is seated to the left.

The government also issued “cartones” (small, rectangular cardboards) in denominations of 5, 10, and 20 centavos. They were undated (but issued in 1914), and had an overprint stamp with the letters GCM superimposed on each other: “Gobierno Constitucionalista [de] México.”

In October, 1914, the victorious revolutionary factions held a convention in Aguascalientes, where they selected a compromise candidate to be president. Carranza “resigned” and moved his government to Veracruz. This marks the start of third phase of the revolution.

Conventionist Revalidation of Carranza Currency (1914-1915)

The Conventionist Government (as they were called, from the Convention of Aguascalientes), rather than issue its own currency, revalidated (REVALIDADO) the first Carranza Mexico City issue. These notes say Mexico and the 1914 date, but have REVALIDADO By Decree, etc., printed diagonally in red on the front.

Veracruz, December 1914 and February 1915

Carranza, in Veracruz, issued his own currency using the same design as Mexico City, September-October 1914, except that the city said Veracruz and the date was now December 1914. The denominations were 1, 5, 10, 20, 50, and 100. He continued with a second issue in 1915, adding a 2 pesos denomination. There were also cartones issued in Veracruz with a different design than Mexico City.

Mexico City, República Mexicana / Gobierno Constitucionalista, American Bank Note Company Issue (“Infalsicables”), July 1915

In July, 1915, General Obregón (supporting Carranza) took Mexico City for the final time, and the Carranza government moved back. A new issue, contracted with the American Bank Note Company, was entitled “República Mexicana, Gobierno Constitucionalista.” These handsome, multicolor notes were in denominations of 5, 10, 20, 50, and 100. Different vignettes represent iconic figures from Mexico’s past. The government planned to amortize prior notes at a rate of 100:1. However, by this time Mexico suffered from hyperinflation. These notes did not circulate widely.

Mexico City, May 1, 1916 – Provisional Government of Mexico

Carranza’s final issue was May, 1916. The only denominations were 1 and 2 pesos. The issue immediately failed. All Mexican paper currency, at whatever discount, ceased to circulate by the end of 1916.

Collecting the Currency of Carranza

From a meager start of \$5,000,000 pesos in May 1913, the provisional government issued about \$500,000,000 pesos over the course of 3 years. There are oceans of them. All are readily available. These notes are interesting in context of the history of the Mexican revolution, and are among the fascinating (and many rare) private, military, municipal and other governmental issues of that time.

Speaker's Wor[l]d Colombian Republic Gold Coins

presented by Daniel Frank Sedwick
to our April 16, 2011 meeting

A collector of US coins in his youth, by the late 1970s Dr. Frank Sedwick had expanded his interests to include Colombia where, towards the end of his career as a college professor of Romance Languages, he led trips with student groups. His numismatic career concentrated in Latin America, especially shipwreck coins as well as the post-colonial gold coins of Colombia. Before his death in 1996, he wrote many articles and two books: *The Gold Coinage of Gran Colombia* was published in 1991, and *The Practical Book of Cobs* is in its fourth edition.

This presentation by Daniel Frank Sedwick started with a view of two facing pages of a 1970s reference book; the pages are covered with small, penciled-in notes covering a wide range of information, such as: what exists, what does not exist, dealers, and his inventory (price and provenance). All twelve pages of Colombian material in that reference are covered with notes — in pencil, not ink, to allow for corrections.

One way to build a collection is to buy a nice piece, put it away, and repeat. Frank built his collection with patience, skipping pieces that were not nice enough, too highly priced, or otherwise not right at the time. He did not intend for his collection to be complete, but rather representative, realizing that new discoveries were (and still are) being made; his notes aided him in identifying the new and rare pieces among the offered. With Frank's collection to be auctioned on April 26, 2011, Daniel showed us selections from the collection, and told us what they represent. But first, a map of Gran Colombia showed the source of these coins — encompassing the current countries of Colombia, Venezuela, Ecuador, and Panama. The name on the coins changed during the 19th century, as the government changed and areas broke off to form separate countries.

Lot 256 is an 1838 8 escudos from Popayán, *República de Colombia*. This possibly unique piece is controversial because it is of the type minted from 1822-1836 in the 0.875 Spanish colonial fineness. But a number of changes had been introduced in 1837: the name of the country changed to *República de la Nueva Granada*, the gold fineness changed to 0.900, and denominations changed to pesos.

Lot 322 is an 1862 1 peso from Medellín, *Confederación Granadina*, the first year for this mint, during which it also minted a 5 pesos coin. Different sources show the number of known pieces as either one or two. Frank's 1991 book lists

two: this one, and the one illustrated for many years in Krause (having a solder mark in the center of the reverse). However, this coin has repair marks on the reverse — this is the Krause coin, now repaired, meaning there is just one specimen known! Except that there was an undamaged specimen in the Norweb collection, so we are back to two specimens.

Lot 331 is a classic trophy in the Colombia gold series. An 1859 20 pesos from Bogotá is another example of the short Confederation coinage (1858-1862). This popular one-year type is the largest gold coin from the Confederation period.

Lot 347 is an 1885/74 2 pesos from Medellín, *Estados Unidos de Colombia*. From 1878 to 1913, Colombia minted only three denominations of gold coins: the 2 and 5 pesos in 1885, and the 10 pesos in 1886. These were minted only in Medellín, and all used reworked dies originally dated 1874. This was a time of economic difficulty, with the coins using only 0.666 fine gold; that fineness is marked on the dies, over the die's original indication of 0.900. Their current rarity is due to the small mintages and heavy melting — these were coins that nobody wanted, at a time when few collected Colombian coins.

Two 20 pesos dated 1873 were shown. Lot 379 is a pattern (trial strike) for Medellín, with ESSAI appearing on both the obverse and reverse. Uniface gilt bronze specimens were struck in Paris (home of the die engraver, Albert Barre); an obverse and a reverse were fused together at the mint to produce this piece of double thickness. Lot 386 is the circulating piece struck in Popayán; this was made from local dies and has a design similar to the pattern, but not as artistically rendered.

The last item shown was Lot 409, a 1921 5 pesos from Medellín, *República de Colombia*, with a large bust of Bolívar on the obverse. This was a semi-bullion series; when this piece was acquired, the consensus was that about 100 were made of this date and type, with about 10 known. Since then, collectors have heard that a bank in Venezuela released 13 in the early 1990s. While this collection will be auctioned by the time you read this, the references that resulted from it will remain in our libraries, providing a solid foundation for future study.

Important Dates

May 11 CCC Meeting - Featured Speaker - Eugene Freeman on *Encased Postage: Stamps as Money*

June 8 CCC Meeting - Featured Speaker - *to be announced*

July 13 CCC Meeting - Featured Speaker - *to be announced*

MARK YOUR CALENDARS

2012

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March 8-11, 2012

**Crown Plaza Chicago O'Hare Hotel
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2012

CHICAGO INTERNATIONAL COIN FAIR

April 26-29, 2012

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**For More Information Contact
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RECENT ACQUISITIONS

- ~Bellinger, Alfred R. – The Syrian Tetradrachms of Caracalla and Macrinus, New York, 1940 (original edition ANS Numismatic Studies No. 3)
- ~Alfoldi, Maria R. – Die Constantinische Goldprägung, Mainz, 1963
An in-depth study of the Constantinian gold coinage.
- ~Florange, Jules & Louis Ciani – Collection des Monnaies Grecques
H. De Nanteuil, Paris, 1925
- ~Amandry, Michel – Le Monnayage des Duovirs Corinthiens, Athens, 1988
- ~Naville, Lucien – Les Monnaies D'or de la Cyrenaïque De 450 A 250 Avant J-C, Contribution A L'Etude des Monnaies Grecques Antiques, Geneve, 1951
- ~Draft, Konrad – Das System der Kaiserzeitlichen Münprägung
in Kleinasien, Berlin, 1972
- ~Robinson, E.S.G. – Catalogue of Greek Coins Collected
by Godfrey Locker Lampson, London, 1923
- ~Schwabacher, Willy – Die Tetrachmenprägung von Selinunt, 1925
- ~Toynbee, Jocelyn M. C. - Roman Medallions, New York, 1944
(original edition ANS Numismatic Studies No. 5)
- ~Adams, Edgar H. – Adams' Official Premium List of United States
Private and Territorial Gold Coins, New York, 1909
- ~Conder, James – An Arrangement of Provincial Coins, Tokens and Medalets issued
in Great Britain, etc. Ipswich, 1799 – interleaved throughout and rare as such
- ~Hocking, William J. – Catalogue of the Coins, Tokens, Medals, Dies and Seals
in the Museum of the Royal Mint. 2 Volumes, 1906/1910
- ~Gross, Mike – United States Pool and Billiard Tokens, Oregon, 2008, 1093 pages
- ~Newcomb, Howard R. – The United States Cents of the years 1801-1802-1803, 1925

Eighth Meeting of the ANA 2011 Convention Host Committee

April 20, 2011

Meeting was held in the offices of Harlan J. Berk in Chicago. Attending were General Chairman Bob Leonard, Carl Wolf, Paul Hybert, David Simpson, Eugene Freeman, Harlan Berk, Richard Lipman, and Mark Wieclaw.

The meeting started at 6:17. Mr. Leonard and committee members expressed their thanks to Mr. Berk for the meeting room, supper, and parking vouchers.

The committee first discussed the Friendship Luncheon. Mr. Wolf will check with Lu Anne Freeman for her suggestions on giveaways for up to 50 mostly female participants. The committee set a tentative budget of \$250, and will look also for donated items.

Details are being finalized for the Numismatic Theater speakers' medals, which will be donated by the Chicago Coin Club. The committee suggested to Mr. Wolf that two extra medals be ordered in case of joint presentations. He will ensure that the medals are available when needed.

Mr. Leonard reported that there remain copies of the first Convention Newsletter, which can be used at the Central States show. He had asked ANA if it can also bring 100 color copies to distribute from an ANA booth (which was done). The second newsletter is scheduled for mid-May. It will include recent convention news and host committee updates. **Committee chairmen are asked to have input to David Simpson by May 5, particularly names of confirmed speakers.**

Mr. Berk passed out Patron donation forms. He reported that there were already two donations at the new, higher level of \$5,000, both members of the 2011 Chicago Committee. He will be signing a letter to all past patrons and ANA board members, and will be individually contacting some possible donors. He was optimistic about donation prospects.

Mr. Wolf, for the Chicago Volunteers Committee, said he had a firm 70 volunteers signed up, and was hoping to get to 100. ILNA will be doing a letter asking for volunteers, and a Wisconsin group has been solicited. Mr. Leonard and Elliott Kreiter will be attending coin club meetings in search of more volunteers. There was discussion of giving a parking voucher to volunteers. The committee is talking with ANA about having a central location to coordinate volunteer activities. ANA has offered use of a storage room and will provide Mr. Wolf with a key. Hopefully there will also be a centrally located table. There should also be a table for the pages.

There was no report of the ANA Ambassadors Committee.

The ANA charges \$150 for a club table. The 2011 ANA Convention Committee recommended that the Chicago Coin Club purchase a table.

Mr. Leonard noted that he, Mr. Wolf, and Mr. Wieclaw will be having a Chicago area meeting with ANA representatives on April 26.

For the Branding Committee, Mr. Wolf reported that the ANA is still in negotiations about getting a sponsor for volunteers' shirts. There was some discussion about volunteers' minimum hours needed to get a shirt, or whether to make second shirts available for distribution or purchase. It was proposed that volunteers work a minimum of three hours to qualify for a shirt (perhaps less for Saturday), and those working a minimum of three days could receive a second shirt. A second shirt could also be offered for sale.

Mr. Hybert noted that the Exhibit applications were still not available, but are hoped to be available by the end of April. June 17 is the deadline for submitting applications. The committee ran through names of those they know who might exhibit.

The medal decision is in the hands of the ANA. Mr. Leonard had written ANA to express displeasure with delays and medal design choices, but it now appeared that the ANA was on track to get the 2011 design announced in the June *Numismatist*. Medal Committee Chair Mr. Simpson passed around copies of two designers' concepts. He will contact ANA (Andrew Dickes) to get status and offer any additional approval expected.

Mr. Berk contacted ANA Curator Doug Mudd on Noncompetitive exhibits, and Mr. Mudd will call Mr. Berk back later to begin planning for the display of these exhibits.

There was no report from the Numismatic Theatre Committee or the Outreach/Local Transportation Committee.

Pages Co-Chairman Mr. Lipman observed that pages would be up to age 22, due to a concern that schools will be in session at the time of the convention. He was looking into getting some additional identification, such as a button or sticker, for the pages.

Mr. Freeman reported progress on Scout Workshops, particularly in contacting Boy Scout leaders. The plan is to have two workshops on Saturday from 12:00-2:00, with the possibility of another if needed. He was advised he can spend up to \$150 to print and mail color informational fliers. All Scouts will receive a free six-month membership in the ANA, and the Girls Scouts receive their Fun with Money patch free, he reported.

Mr. Berk announced the good news that the ANA will pay for a hotel room for

Mr. Leonard and Mr. Hybert. This action considerably improves the Host Committee budget.

Mr. Leonard reported an Activity update. Currently there is just the Friendship Luncheon, the opening dinner at the Shedd Aquarium, and an event at the Field Museum. There will also be a Saturday night end-of-show banquet.

The next meeting is scheduled for Wednesday, May 18 at 6:00, beginning with dinner at Mr. Berk's office, 77 W. Washington St., Chicago.

Meeting adjourned at 8:05.

Respectfully submitted,
David Simpson

Our 1109th Meeting

Date: May 11, 2011

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* A few blocks west of the CBA building is the Ceres Restaurant (enter the Board of Trade building from Jackson at LaSalle, then enter the restaurant from the lobby) with standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Eugene Freeman — *Encased Postage: Stamps as Money*
Encased postage was issued by several companies during the American Civil War, but it was also issued as emergency money by other countries, in various forms, during the 20th Century. For prolonged use, protection of the stamp was important. Different issuers have used different means to accomplish this.

Show and Tell

Items shown at our April 13, 2011 meeting.

1. **Steve Zitowsky** showed an 1842-D 2 rappen from the Zurich canton; this was the era of Swiss cantonal coins, before the 1849 union of the cantons. The piece is made of billon, and it has the Zurich coat of arms as well as the D mintmark for Zurich; it also has a dot below the D mintmark, making it an unlisted variety.
2. **Mark Wieclaw** started with a modern item, and ended with three ancient coins.
 - A \$20 note in .999 silver leaf from the Republic of Liberia, issued for the seventh anniversary of 9/11.
 - Three denarii of Roman Emperor Caracalla, from 212 (year 15 of his reign). These all show an elephant on the reverse. On the first shown, the elephant's trunk is raised and the XV in the die was engraved over XIII; the second coin has the trunk down, but the XV is re-engraved; and the last shows a crss hatching pattern (armor?) over the elephant with its trunk down, and the XV is **not** engraved over a different year. A search of 50 years of auction catalogs found 15 of this coin type, but **all** are from different reverse dies.
3. At a small coin show in Ohio, **Steve Ambos** acquired two items:
 - A 1908 Dragon Dollar from Pei Yang (another name for the province of Chihli), during the 34th year of Kuang Hsu.
 - The seller of the above coin gave Steve a store card of the (Akron, Ohio) Firestone Coin Club's 50th anniversary, 1961-2011. One side uses the obverse of an 1811 US Large Cent.
4. **Noel Rodriguez** showed a range of US paper:
 - A \$10,000 gold certificate, punch cancelled. These had been used to transfer funds between banks.
 - An 1864 \$10 compound interest bearing note, with rates of exchange on the back, and gold foil lettering on the front.
 - Serial number 1 of a \$20 from the Union National Bank of Indiana Harbor at East Chicago.
 - A 1759 20 shillings from the colony of Delaware, printed by Ben Franklin and D. Hall.
5. **Kurt Hyde** showed US cents acquired years ago:
 - A mint state 1943 steel cent, without rust, spotting, or toning; thirty years in a CoinTainer holder agreed with that coin, and that led to favorable audience comments about that brand of coin holder.
 - An 1853 Large Cent, brown and red, bought years ago as MS 63,63.
 - A 1793 Chain Cent bought as About-Good, but graded Poor 1,1

on a 1979 ANACS certificate (from the pre-slab era). Back then, the obverse and reverse were given individual grades.

6. **Robert Leonard** started with an FBI press release, from the Charlotte office, identifying Bernhard NotHaus as a Domestic Terrorist. If that is true, then Bob was a victim of “domestic terrorism,” seeing as how he had purchased Liberty Dollars at prices much lower than their current worth. Bob showed pieces that he had acquired in recent years, some of which he had shown us before:
 - In 2003, he paid \$10 for a silver one troy ounce Liberty Dollar.
 - In 2007, at the Milwaukee ANA, he paid \$20 for a silver one troy ounce Liberty Dollar featuring the bust of Ron Paul.
 - In 2010, Sunshine Mining of Idaho made Community Dollars for Cabool, Missouri. Bob showed a one ounce silver piece marked \$50, for which he had paid \$45 when silver was at \$23 per ounce.
 - A 1986 Republic of Panama 10 balboas, a nice silver cameo proof piece, for the ratification of the Panama Canal Treaty. A few months ago, Bob had shown a similar piece, but in copper-nickel.
 7. **Gerard Anaszewicz** showed three medieval Lithuanian coins from the mid-late 1300s to the early 1400s. These are anonymous coins from the time of two rulers. These are well-worn pieces.
 - The obverse has a spear/arrow/sword and a cross, while the reverse has a column.
 - The Grand Duke on horseback on the obverse, with the same reverse as above.
 - Same horseman obverse, but a different letter (here a V) in the column on the reverse.
 - A 2007 book, from Minsk, on Belorussian coinage.
 8. After reminding us of the three print tasks for US paper money (back, front, and seal and such), **Richard Lipman** showed paper currency errors.
 - A 1974 \$20 with the seal and serial number upside down.
 - A 1977A \$10 overprint on back.
 - A 1977A \$1 with the front showing the “reverse” printing of the back.
 9. **Lyle Daly** showed four medals:
 - An unissued and undated French shooting medal, with a style of rifle from the WWI era. By Felix Rasumny (1869-1940).
 - The 1922-1923 Worlds Fair in Rio de Janeiro, Brazil; concurrent with Brazil’s centennial of Independence. By Godfried Devreese (1861-1941).
 - A nicely toned silver 1883 award, apparently for wine cultivation, from the Department of the East Pyrenees. L Bonnet engraved.
 - Plaque by John Flannigan for the April 9, 1937 sculptors dinner of the Medallion Art Company, as a tribute to Augustus St Gaudens. Flannigan is best known as the designer of the Washington quarter.
-

3...2...1...Blastoff!

Bob Leonard

Yes, only three Chicago ANA Committee meetings remain before the Greatest ANA Coin Convention Ever! While many things have come together, there is still a lot for us to do to prepare properly. The ANA convention team came out for the Central States convention, and in conversations with them most of my concerns have been alleviated, and I am very impressed with their plans for the World's Fair of Money(R). Some innovations were tested at the National Money Show in Sacramento to great success and will appear here too.

What this means to us is more volunteer opportunities. I have been afraid that many of our ANA Ambassadors would get bored after awhile saying the same thing over and over, but if that should happen they can switch over to one of the new areas. Long-time ANA convention attendees know that many booth holders have drawings for a gold coin, subscription to a coin paper, etc. Larry Shepherd has figured out a way for the ANA to make money out of this: he is adding a Sponsored "Prize Area" with a prize wheel, so that attendees can spin the wheel and win a prize (maybe just a plastic magnifying glass or coin folder, but presumably more valuable stuff too), with the Sponsor collecting names for future contact. We'll need a minimum of four volunteers there during show hours.

New too is a Kids Zone, with coin identification fun and the starting point for the Treasure Trivia tour. We'll need six volunteers Tuesday through Friday and eight on Saturday.

The upshot is that we really will need 100 volunteers, or close to it, and we are somewhat short of that. Let Carl Wolf know if you can spare some time during the show, even if not a full two or three hour shift — you may well have more fun than the prize winners and the kids. It could be the highlight of the entire convention for you!

I spoke also to Bob Brueggeman, who will provide security for the convention, as he has for many conventions over a long period of time. He said that he would consider some sort of training for volunteers, to help us spot security issues and address them properly. I will follow up as the convention approaches.

Rhonda Scurek, ANA Convention Manager, promised to provide a desk for Carl Wolf to use as a meeting place and "office." She advised that she will host the usual daily meeting of the Chicago ANA Convention team from 7:45-8:00am. This daily meeting proved very valuable at last year's convention in Boston, and I am glad to see it continue.

Ready or not, here it comes! Let's get ready!

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

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If you would like to receive an email link to the latest issue **instead of a mailed print copy** send an email to chatter_editor@yahoo.com. You can resume receiving a mailed print copy at any time, just by sending another email.

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June, 2011

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 57 No. 6

June 2011

2 Months until ANA in Chicago

The Exhibits Rules and Applications for the August convention are on the ANA web site, at <http://worldsfairofmoney.com/index.php?id=255> A recent development is the change in location for the exhibit Area — it will be larger than first shown! (It also will be in a different location in the bourse hall than originally shown.)

Send your completed Application to the ANA by the deadline of July 20.

Although the Chicago Coin Club has requested a room for a meeting during the ANA convention, we have not heard the assigned date and time yet. That will be in addition to our regular downtown meeting on the second Wednesday of the month.

Minutes of the 1109th Meeting

The 1109th meeting of the Chicago Coin Club was held May 11, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 15 members and 1 guest, Scott McGowan.

A motion was passed to approve the April Minutes as published in the *Chatter*. Treasurer Steve Zitowsky was absent but submitted a report showing April income of \$3,459.97, expenses \$381.13 and total assets of \$19,313.07 held in Life Membership \$1,910.00 and member equity \$17,403.07. An income entry of \$3050.97 was clarified as arriving from the ANA to offset local committee expenses. A motion was passed to approve the report.

Mark Wieclaw reported the sale of two CICF souvenir sheets and submitted \$10.00 cash. He also submitted \$100 in cash on behalf of member Kevin Dailey who asked for it to apply to the Club's ANA Convention expense. Mark also reported that ANA recently named Club member Harlan J. Berk the "2011 Numismatist of the Year."

Scott McGowan's membership application received first reading. Six

applications received second reading: Cynthia Tibbs, John A. Schroeder, William G. Rau, James Davis, Walter Ostromecki, and Karen Jach. A motion was passed to accept them into membership. It was announced that member Donald Dool submitted his resignation.

President Rosinia summarized decisions made at the recent meeting of the Board of Directors, including Marc Stackler's work with a Club Facebook page, Carl Wolf ordering a podium banner. Elliott Krieter reported on his search for a replacement bulb for the Club's document-viewer. Elliott also will purchase an additional bulb for the Club's projector.

President Rosinia and Carl Wolf reported a recommendation by the Board for the Club to create two special medals for the upcoming ANA Convention. Both medals would use the Standing Lincoln obverse on the current speaker's medal. One medal would honor the speakers at the Numismatic Theatre. The second medal would commemorate the convention and be offered for sale at the Club table. Following several questions and alternative suggestions, the membership approved the expense of \$3,500.00 to create 50 antique bronze NT medals with neck ribbons and 250 antique copper medals commemorating the convention.

Robert Leonard, General Chairman of the ANA Convention, reminded committee members of the upcoming May 18th meeting at 6 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320. Eugene Freeman delivered the featured program *Encased Postage: Stamps as Money*. Following a question and answer period, Second V.P. Elliott Krieter presented Gene with an engraved CCC speaker's medal and an ANA educational certificate. It was announced that the June 8th program will be *Coin Photography Using Inexpensive Equipment*.

Elliott Krieter introduced the eight exhibitors for the evening. RICHARD LIPMAN: 4 U.S. currency errors; ROBERT FEILER: a George Washington Indian Peace Medal (replica?) and 13 modern encased postage stamps; STEVE AMBOS: 11 different Chinese silver dimes; MARK WIECLAW: 2 souvenir cards from Chicago's 1991 ANA Convention, tetradrachm of Alexander I and Philip II; ROBERT LEONARD: book *A 16th Century Coin Hoard from Bulgaria*, and 3 gold and 3 silver coins of the type found in the hoard; NOEL M. RODRIGUEZ: 9 different U.S. banknotes; ROBERT WEINSTEIN: 4 ancient Asian coins; and Jeffrey Rosinia: copper rounds and a 1961 South African proof set.

The meeting was adjourned at 8:46 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Wor[l]d

How German Electors Broke with the Holy Roman Empire as seen through 16th Century Coins & Medals of the Reformation

presented by Wendell Wolka
to our April 30, 2011 meeting

This was Wendell's first presentation on round things — all of his previous talks to numismatic groups had been on rectangular things (paper money). The first slide introduced us to the Reformation protagonists to be covered in this talk: Martin Luther, Pope Leo X, Charles V of the Holy Roman Empire, Fredrich the Wise, and Philipp Melanchthon. The Holy Roman Empire extended from northern Italy to the Baltic, west of France all the way to the Ottoman Empire; it consisted of 300 entities, some just small cities, but, as the saying goes, was neither Holy, nor Roman, nor an Empire.

Born in 1483 in Eisleben, Saxony, Martin Luther attended schools in preparation for a career in law. Surviving a close encounter with lightning in 1505 led Luther to become an Augustinian monk in that same year. He taught theology at the University of Wittenburg in 1508, and was awarded the Doctor of Theology degree in 1512. The flashpoint came on October 31, 1517 when Luther submitted his "95 Theses" expressing concerns about church practices. His intent was to reform policies of the church, and his supporters used a new technology, the printing press, to spread the word. By 1519, students arrived in Wittenburg to hear Luther speak. As Wendell told of the actions by various German rulers, he also showed representative pieces issued either by these rulers or on later anniversaries. Although some early pieces had a religious message, some later pieces, especially those from 1917, were partly political.

Pope Loe X initially dismissed this as merely a quarrel among monks, but soon, via the Augustinian order, ordered Luther's silence — Luther persisted. Negotiations during 1519 and 1520 went nowhere, so Leo X excommunicated Luther in 1521, and asked Charles V to act against this heresy. A legislative council (Diet) met at Worms for much of the first half of 1521, and when Luther refused to recant his views, Charles V issued the Edict of Worms which officially placed all resources of the Holy roman Empire against Luther. Luther died in 1546, and Charles V was too distracted (until 1547) by battles against the Turks, French, and other external issues, so internal differences were somewhat left to themselves.

Albert, Duke of Prussia, converted in 1522, and made it the state religion in 1525 — a shown 1532 silver groschen includes a legend that translates to, "The just shall live by faith." Other princes also converted over time. After the 1530

Diet of Augsburg saw representatives of German rulers and Free States present the basic tenets of Lutheranism in the Augsburg Confession, the imperial and papal representatives refuted them — the Germans stood their ground with their response known as the Apology of the Augsburg Confession. Also at that Diet, led by the Elector of Saxony and the Landgrave of Hesse, some German states and cities formed the Schmalkaldic League to provide military support in case of attack on religious grounds — they fielded 10,000 infantry and 2,000 cavalry.

Once Charles V settled his external wars in 1547, he turned his attention to the Protestants and decisively defeated them, whereupon Protestants agreed to terms of the Augsburg Interim. Continued Protestant resistance led, in 1555, to the Peace of Augsburg which officially recognized Lutheranism within the Holy Roman Empire — the local ruler decided upon the official religion in his domain, and the locals were faced with an adopt-or-move decision. That solution left out the Calvinists, which led to the Thirty Years War (1618-1648) that destroyed much of Central Europe, but that story is for another day.

The participants issued coins and medals to express their feelings — many pieces are found holed, attesting to their popularity. Use the years mentioned above as a hint when examining a piece new to you as many pieces were issued on the various centennials of those events. The oddest shown pieces must have been the satirical “flippers;” when viewed one way, you see the bust of one of the important players; but when rotated 180 degrees, you see the image of a jester or a fool.

Important Dates

June 8 CCC Meeting - Featured Speaker - *to be announced*

July 13 CCC Meeting - Featured Speaker - *to be announced*

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Recent Acquisition of Crosby's Personal Copy of Early Coins of America

Crosby, Sylvester S. – Early Coins of America and the Laws Governing Their Issue.

Also, Descriptions of the Washington Pieces, the Anglo-American Tokens,
Many Pieces of Unknown Origin, of the Seventeenth and Eighteenth Centuries,
and the First Patterns of the United States Mint.

In 1873 the New England Numismatic and Archaeological Society assigned a committee of six to publish a work on early American coinage.

However, Crosby soon found himself alone in this pursuit. He issued it in twelve parts from 1873 thru 1875. 381 pages long including 10 heliotype plates, 2 folding manuscript plates and 110 wood engravings. Distribution was by subscription with individual parts issued as published with the binding of the completed work left to the subscriber.

This work was described by Davis as "the masterpiece of nineteenth century numismatic literature". It was also ranked number 2 in an NBS survey of the 100 greatest items of United States numismatic literature.

This publication was reprinted in 1945 by Ruth Green, Chicago; 1965 by Token and Medal Society, Ann Arbor, Mich.; 1970 by Burt Franklin, NYC; 1974 & 1983 by Quarterman Publications, Lawrence, Ma. and in 1983 & 1990 by Sanford Durst, Long Island.

As well as Crosby's personal copy of the original edition, our library houses several of the reprints.

Speaker's World

Encased Postage: Stamps as Money

by Eugene Freeman
presented to our May 11, 2011 meeting

To have encased postage stamps, you must first have postage stamps. The first prepaid adhesive postage stamp was the "Penny Black" issued by Great Britain in 1840. The USA first issued such stamps in 1847, and by 1860 about 85 countries or entities had issued stamps.

In the USA, the Civil War began in 1861. People soon began hoarding coins, and the only coins left in circulation were the Indian cents and the three cent silvers. Then those also disappeared. At that time, the lowest denomination of U.S. currency was the 5 dollar bill, and this caused problems in a society where one cent bought a newspaper, the average salary was \$12 to \$15 per week, and a private in the army earned about \$13 per month.

Individuals began unofficially addressing the problem in several ways, including:

- Cutting small denomination bills into pieces;
- Businesses issuing promissory notes for change;
- Private companies issuing "Civil War Tokens;" and
- Individuals using postage stamps in trade.

In July 1862, Congress passed a law permitting postage stamps to be used to pay debts to the government of less than \$5. The demand for postage stamps mushroomed and severely taxed the Postal System. In his report for the September 1862 quarter, the Postmaster General indicated that \$104 million of stamps had been issued to postmasters, but there were calls for about \$200 million, which would be the normal amount for an entire year. The difference was attributed to the demand for stamps to be used as change.

But there were problems with using postage stamps. They were thin and did not stand up to extensive handling, and the glue encouraged them to stick to hands, or to whatever they came into contact. In some cities, people started passing stamps in small envelopes, marked with the total value of the stamps enclosed, but this often meant that the stamps had to be removed from the envelope and the count verified. (Also, some people had a tendency to include cancelled stamps in the envelope!)

In August 1862, John Gault patented a process to manufacture an encased postage stamp, using button making equipment. The frame was made of brass, with a piece of cardboard and a brass backing behind a postage stamp. Mica

covered the stamp to protect it, and the edges of the brass frame were bent over the brass backing. The brass backing could be inscribed to advertise a specific business.

The earliest versions were silvered, to make them look more like coins. The silvering process was expensive, and the silvering wore off easily, so this process was stopped.

Gault made money on his encased postage in two ways:

1. he sold uninscribed items to businesses that needed small change for 20% above the face value of the stamps; or
2. he customized the brass case for companies for 2 cents above the face value of each stamp.

The stamps used were from the 1861 series, and were of eight denominations ranging from 1 cent to 90 cents.

Dr. J. C. Ayer quickly recognized the value of this advertising medium, and he became Gault's largest customer. He purchased between 25 and 30% of Gault's total output, or about 200,000 encased stamps. Ayer was interested in getting the highest market penetration for his money, so it is estimated that 50% of his encased postage were of the 3 cents denomination, 25% were of the 1 cent denomination, 11% were 10 cent denomination, and 8% were 5 cent denomination. Only about 6% were of the other 4 denominations, and less than 60 of that group are known today.

In December 1862, the Post Office announced the one-time redemption of stamps that showed evidence of being used for currency and unfit for use as postage.

To fill this vacuum, the Government had begun issuing currency in denominations of 1 and 2 dollars, and Postage Stamp Currency in denominations of 5 cents to 50 cents; and businesses were issuing Civil War Tokens (which would later be outlawed).

The Great Depression and the financial chaos in Europe after World War I set the stage for the next issues of encased postage. Numerous businesses, cities, and Chambers of Commerce issued tokens and paper money, particularly in France and Germany during this period, and this included some examples of encased postage. French encased postage generally is in an aluminum case (such as the example from the Indo-China Bank of Noumea, New Caledonia). German encased postage takes two general forms — one has a metal case (such as the Frankfurt issue from Merz), the other is of plastic (such as the Dusseldorf issue for Leo Kropp).

The Spanish Civil War was the next setting for stamps used as money, although the term "encased" would not apply here. Stamps were merely stuck to a

cardboard disk with the royal coat of arms on the reverse. I have been unable to determine the issuers for the Spanish items.

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 3. *Krause – Minkus Standard Catalog of U. S. Stamps*, 3rd edition (Krause, 1999)
 4. Gadoury & Cousinie's *Monnaies Coloniales Francaises 1670-1988*, (Gadoury, 1988)
 5. *The Penny Black* (www.imagesoftheworld.org/stamps)
-

Club Members Receive Awards for Exhibits at the 2011 Central States Numismatic Society Convention

Nancy Wilson, Third Place, U.S. Paper Money & People's Choice Award, "Santa Claus On Banknotes, Stock Certificates and Second Die Proof Vignettes." Nancy's exhibit contained a complete type set of all six types of Santa Claus notes, stock certificates, and a second die proof vignettes.

Dan Freeland, Second Place, U.S. Paper Money, "Selected Michigan Nationals from the Second National Bank of Saginaw." Dan's exhibit contained 13 National Banknotes from the Saginaw bank.

Bruce Bartelt, Third Place, Foreign Coins Prior to 1700 AD, "The Roman Denarius: Origins and Evolution." This exhibit contained a complete set of Roman coins introduced in the reform that created the denarius, and placed in a broad historical perspective, tracing its roots in earlier coinages and outlining the subsequent history of the denarius through Roman times and later.

Donald Dool, Third Place, Foreign Coins After 1700 AD, "Dated Copper Siege Coins after 1700." Don's exhibit contained siege coins struck out of the necessity of paying troops while under siege. Although struck in many different metals and even paper, the exhibit collection only showed copper pieces.

Show and Tell

Items shown at our May 11, 2011 meeting.

1. **Richard Lipman** showed 4 U.S. currency errors:
 - A \$1 fold over error.
 - A multiple folder over error.
 - A mismatched serial number silver certificate.
 - And a double printed offset.
 2. **Robert Feiler** showed:
 - A George Washington Indian Peace Medal (replica?).
 - 13 modern encased postage stamps.
 - And a generous encased stamp giveaway.
 3. **Steve Ambros** showed 11 different Chinese silver dimes including 4 empire and 7 various provincial types.
 4. **Mark Wieclaw** showed:
 - 2 souvenir cards from Chicago's 1991 ANA Convention signed by various numismatic dignitaries.
 - Tetradrachm of Philip II.
 - And a tetradrachm Alexander I lifetime issue Memphis mint rams head with crown of Isis.
 5. **Robert Leonard** showed:
 - Book *A 16th Century Coin Hoard from Bulgaria*.
 - A booklet of the rulers found on the coins in the hoard.
 - And 3 gold and 3 silver coins of types found in the hoard. The coin hoard, from approx. 1560, was found in NE Bulgaria and found its way into Turkey in the 1980s. It had coins from 32 mints, giving a snapshot into the extent of trade in the area.
 6. **Noel M. Rodriguez** showed:
 - \$10 Boston Federal Reserve Note.
 - 3 sequential \$100 Federal Reserve Bank Notes.
 - 3 sequential \$2 legal tender notes with slack digit error.
 - He ended with a replica \$1000 Bank of the United States Note from 1840 which led to his purchase of an original.
 7. **Robert Weinstein** showed:
 - Lead coin of Indo-Scythian king Rajavula.
 - A lead coin or weight (Robert leans toward weight), possibly of king Rajavula.
 - Copper coin of the Satavahana Dynasty, 1-2nd AD,
 - And a brass coin of the Satavahana Dynasty 1-2nd AD.
 8. **Jeffrey Rosinia** showed:
 - Copper, the new silver! Jeff acquired several copper rounds at CSNS which were minted in the troy ounce and fractional sizes for "investors."
 - A 1961 South African proof set.
-

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For More Information Contact

Scott Tappa

scott.tappa@fwmedia.com

Ninth Meeting of the ANA 2011 Convention Host Committee

May 18, 2011

Meeting was held in the offices of Harlan J. Berk in Chicago. Attending were General Chairman Bob Leonard, Assistant General Chairman Mark Wieclaw, and Chairmen Carl Wolf, Richard Lipman, Jeff Rosinia, Eugene Freeman, Harlan Berk, David Simpson, Bill Burd, and guest LuAnne Freeman, who is assisting Carl with favors for the Friendship Luncheon.

The meeting began at 5:58 pm. Mr. Leonard and committee members expressed their thanks to Mr. Berk for the meeting room, supper, and parking vouchers.

Noncompetitive Exhibits: Mr. Berk reported that the Gobrecht Dollars shown would not be from the ANS (though they have a finer collection), but from private collector Bob R. Simpson instead. Just two World's Columbian Exposition medals from the Field Museum will be displayed this year, to be chosen by Mr. Berk. There was an issue with insurance of the Carl Subak Collection of multiple talers, but that has been resolved, with the ANA agreeing to provide \$50,000 of insurance and Mr. Subak selecting 14 examples from his outstanding collection. Mr. Berk will write the captions for these coins.

Patrons: Mr. Berk reported that Patron donations had already reached \$25,100. (After the meeting Mr. Leonard collected another \$200 in Patron donations from the Milwaukee Numismatic Society.) The letter he will sign to all past patrons and ANA board members has been redone a couple of times (over language regarding which coins would be conserved, at the \$5,000 level) and is about to be released. He was optimistic about donation prospects. The Committee congratulated Mr. Berk for being named the Numismatist of the Year.

Exhibits: In Mr. Hybert's absence, Mr. Leonard noted that the exhibit applications are now up on the WFM website. The deadline has been pushed back into July, and exhibitors are permitted to enter up to four exhibits, including two in the same category.

Friendship Luncheon: Mr. Wolf reported that he had contacted Women in Numismatics, but had obtained little information from them. He has attractive red and black cardboard boxes left over from previous Club medal projects, and proposed that luncheon favors be put in them and a stack tied up with ribbon, instead of using a miniature shopping bag with tissue to hold the favors. Samples were shown to the Committee and were well received. The Club voted to donate remaining 800th meeting medals for use as favors, he reported. He also showed a sample digital piggybank (that records the amount saved), which

could be used for centerpieces. Finally, the club owns a supply of gold-flecked card that could be used to print souvenir menus. Mr. Wolf also stressed the need for readable nametags. He will work with LuAnne Freeman to prepare a final recommendation for luncheon favors.

One problem has arisen: the banquet has been moved to Friday, the same day as the Friendship Luncheon, and if the luncheon day does not change, attendees would be paying \$125 that day for lunch and dinner, even at the discounted rate. Mr. Leonard recommended that no favors be ordered until early July, after the expiration of the discount, to gage attendance.

In connection with this, the convention schedule was discussed. The bourse will open at 9:00 a.m. Tuesday morning, August 16, preceded by the ribbon-cutting ceremony. The Kick-Off Event at the Shedd Aquarium is that same evening, 6:00 to 10:30 pm (includes dinner). The Field Museum tour is Wednesday, 9:00 a.m. to 1:00 p.m., the Friendship Luncheon and Awards Banquet are both on Friday (as of now), and the Scout Workshop is Saturday.

Numismatic Theater speaker's medals have been ordered (50, the minimum number, which is ample). (Thank you, Chicago Coin Club!) They resemble the Club's current Featured Speaker medal, but have a loop and ribbon for wearing. This is the biggest improvement in Numismatic Theatre recognition ever, and may help in recruiting speakers when they realize how attractive and rare they are.

Mr. Simpson reported that the second issue of the Convention Newsletter would be out by Sunday. It is now in the hands of Jay Beeton of the ANA for layout.

Volunteer Requirements: Mr. Leonard reported on his analysis of volunteer staffing requirements for the convention and on his conversation with Kim Kiick on how to bridge the gap between the ANA's request and our likely ability to meet it. Mr. Wolf, Chicago Volunteers Manager, said he had a firm 70 volunteers signed up, plus 5 for Saturday only. In addition, two Committee members not on his list (Mr. Freeman and Mr. Wieclaw) agreed to volunteer. Following the meeting, Mr. Leonard recruited another volunteer at the Milwaukee Numismatic Society meeting, and we are expecting to receive multiple names from ILNA.

Not counting any from ILNA, then, we have 78 volunteers, though with more to come. This is a better than 50% improvement on the Boston convention, but is well short of the ANA's stated needs. In Mr. Leonard's opinion, we should aim for at least 100 volunteers (including Saturday only, because extra volunteers will be needed for the Kids Zone Saturday). We will probably need to make repeat visits to coin clubs, particularly now that we know about the Kids Zone requirements. Even so, we/ANA staff will most likely have to recruit ANA Governors to make up the shortfall.

Mr. Wolf stated that advising potential volunteers that (1) no heavy lifting [no lifting at all?], and (2) no knowledge of Chicago will be required, to help boost volunteering. Mr. Leonard mentioned that the new Kids Zone was also a powerful incentive to volunteer. Picking up parking for volunteers should help too.

ANA Ambassadors Committee: Chairman Bob Weinstein did not attend, because he planned to visit the meeting of the Central Illinois Numismatic Association in Springfield (unfortunately, heavy traffic prevented this, and he will go next month).

Branding Committee: Mr. Burd reported that the ANA has finally obtained a Sponsor for shirts — him. The Chicago Coin Company will work with Mr. Wolf on this project, including quantity and sizes. Turquoise was selected as the color. The Branding Committee will propose a recommendation on who would receive complimentary shirts. (National Volunteers are excluded, since they have their own shirts.)

Medal Committee: Mr. Leonard reported that the ANA has ordered the medals. Mr. Simpson showed sample drawings of two of the designs, based on the four stars in the Chicago flag, which was one of the ideas suggested by the Medal Committee.

Numismatic Theatre Committee: Wendell Wolka has submitted a proposal for "Free Banking — The Indiana, Illinois, and Ohio Experience." The second convention newsletter will have an appeal for more speakers.

There was no report from the Outreach/Local Transportation Committee. Mr. Leonard announced his intention to visit coin clubs in Wisconsin, particularly the Milwaukee Numismatic Society that week. Mr. Wolf is to contact new Chicago Coin Club member Noel Rodriguez, who is president of the Calumet Coin Club, to try to obtain volunteers from Indiana.

Pages: Only two pages have signed up so far, but Mr. Rosinia said that he expected that most would sign up at the last minute, if the 1999 convention were any guide. He is requesting that the ANA send out a tickler (email to coin dealers) on Page volunteers closer to the convention. One problem is that the Rosemont location is difficult for Pages logistically; everyone has to be driven there and dropped off.

Scout Workshops: Mr. Freeman stated that the Scout workshops will be held on Saturday from 12:00-2:00, with the possibility of a second workshop from 3:00-5:00 if needed. He had a conference call with the other three Coin Collecting Merit Badge counselors and the Girl Scout counselors and corrected errors in the promotional material. He showed sample copies of these flyers for both Boy Scouts and Girl Scouts. All Scouts in uniform and their parents will receive free admission to the convention, and in addition, those completing the merit badge/patch workshop will receive a free six-month membership in the

ANA. Also, each participant will receive a free Red Book and free ancient coin. Mr. Freeman said that he was sent 100 color copies of the Scout flyers (Boy and Girl) but may need 500 more, and was told to have a reasonable number printed using the Committee's budget.

Assistant General Chairman: Mr. Wieclaw volunteered to investigate the possibility of discounted parking at the Hyatt Regency O'Hare, and report later.

Post-Convention Report: Mr. Leonard reminded all Committee chairmen that he will be issuing a post-convention report, as required by the ANA, and asked that each Chairman plan to take notes so that they can complete their section of the report shortly after the convention.

The next meeting is scheduled for Wednesday, June 15 at 6:00, beginning with dinner at Mr. Berk's office, 77 W. Washington St., Chicago.

Meeting adjourned at 7:50.

Respectfully submitted,
David Simpson

Our 1110th Meeting

Date: June 8, 2011

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: **everyone** must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured — *to be announced*
speaker:

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690

<http://www.ChicagoCoinClub.org/>

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Elliott Krieter - Second Vice President

William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

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If you would like to receive an email link to the latest issue **instead of a mailed print copy** send an email to chatter_editor@yahoo.com. You can resume receiving a mailed print copy at any time, just by sending another email.

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July, 2011

Chatter

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Volume 57 No. 7

July 2011

1 Month until ANA in Chicago

The Exhibits Rules and Applications for the August convention are on the ANA web site, at <http://worldsfairofmoney.com/index.php?id=255>. Completed applications must be received at the ANA by July 20.

The Chicago Coin Club meeting at the ANA convention will be at 10 AM on Saturday, August 20. There is no admission charge for our meeting, but the ANA charges \$6 per day for non-ANA members to access the bourse and exhibit area.

The <http://www.worldsfairofmoney.com/index.php?id=52> page has a link to the most recent Schedule-at-a-Glance detailing bourse hours, speakers and programs, club meetings, and more. The schedule is subject to change, especially as more clubs announce their meetings and plans. So bookmark that page, and recheck before the convention starts.

Minutes of the 1110th Meeting

The 1110th meeting of the Chicago Coin Club was held June 8, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 24 members.

The Secretary announced that the May meeting neglected to credit Steve Zitowsky with a donation to cover the cost of the Club table at the ANA Convention. A motion was passed to approve the May Minutes as published in the *Chatter*, but with this addition. A warm round of applause for Steve followed. Treasurer Steve Zitowsky reported a detailed break down showing May income of \$1,010.00, expenses of \$440.70 and total assets of \$19,882.37 held in Life Membership \$1,910.00 and member equity \$17,972.37. A motion was passed to approve the report.

Following the second reading of Scott McGowan's membership application a motion was passed to accept him into membership. A bronze 50th Meeting Medal of the Chicago Numismatic Society, donated by Michigan dealer Richard

English, was shown and announced it will be put in the November auction. It was announced that member LeRoy Gayden is serving with the Illinois National Guard in Iraq and his address should be published so members can write.

A motion was passed to follow tradition and cast the Club ballot in the ANA election for those candidates who are members of the Club: Vice President: Walter Ostromicki; Governor: Clifford Mishler and Wendell Wolka. Copies of the ANA Registration Form were distributed and members were strongly encouraged to submit it before July 1 and receive a discount. It was announced that Local Volunteers are submitting their convention schedules and more applications were requested. Issue no. 2 of the Convention Newsletter was distributed with extra copies taken by members to carry to other clubs.

Members saw a photograph of the two Club medals on order in epoxy proof stage. President Rosinia expressed an interest in putting archival Club material on exhibit at the ANA Convention. William Burd, Club Archivist, reported that some members are discussing the creation of competitive exhibits on Club medals. Phil Carrigan announced that the Numismatic Theatre schedule is coming together and will be finalized soon. It was announced that the next meeting of the ANA Convention Committee will be June 15th at 6 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320.

The featured program for the evening consisted of three members speaking on the major numismatic references for their collecting specialties: Robert Weinstein, "Indo-Scythian Coinage," Noel Rodriguez, "U.S. Paper Money," and Mark Weiclaw, "Ancient Roman Coinage." Each was presented with an engraved Club medal; however, the ANA Educational Certificates were delayed in the mail. The scheduled speaker for July will be a program dealing with "Coin Photography Using Inexpensive Equipment," the August speaker "Push Out Coins," and the Club meeting at the ANA Convention will feature David Alexander on U.S. Medals.

Elliott Krieter introduced the nine exhibitors for the evening. STEVE ZITOWSKY: 2001 Hungarian 3000 Forint commemorative coin; ROBERT FEILER: 11 different pop out coins; ROBERT WEINSTEIN: 5 Indo-Scythian copper coins; JEFFREY ROSINIA: 2 coin savers; DALE LUKANICH: 5 ancient Roman coins; MARK WIECLAW: 16 U.S. star notes & 2 bank coin savers; WILLIAM BURD: 3 silver ingots from San Francisco Mint; RICHARD LIPMAN: U.S. Statue of Liberty proof 1 oz. platinum & a medal commemorating Jews in China; and PAUL HYBERT: 1999 & 2000 ANA Convention exhibitor participation medals, 2011 EAC Program, and preview of an upcoming auction.

The meeting was adjourned at 8:45 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Wor[l]d

Numismatic References & Books for Some Collecting Specialties

presented by three club members
to our June 8, 2011 meeting

From watching the Show and Tell part of our monthly meetings, we are able to determine some of the numismatic specialties of our fellow members. Their continued ability to present new information in specialized areas allows us to, at least vicariously, collect with them — and, over time, maybe a few of us will actively join them. In this program, three members reviewed the references for three specialties.

Indo-Scythian Coinage by Robert Weinstein

These people called themselves the Saka — the word Scythian is from the Greeks, with the *c* pronounced with a hard sound. The location is Central Asia, and the timeframe is after the era of Alexander the Great and its Greek influence.

Robert C. Senior, *The Coinage of Hermaios and its Imitations Struck by the Scythians*, Classical Numismatic Group, Lancaster (2000) — Hermaios was a Greek, or possibly of Greek and Scythian ancestry, and coins from his reign are very scarce. The Scythians produced imitations of his coins for hundreds of years after his death, and these imitations are very common.

Robert C. Senior, *Indo-Scythian Coins and History*, (3 volumes), Classical Numismatic Group, Lancaster (2001) — Volume 1 is an analysis of the coinage, containing text, maps, charts, and alphabets to help read the coins. Volume 2 has only plates showing all of the coins. Volume 3 details the various mintmarks, and has easy finders by types, monograms, and letters.

Robert C. Senior, *Indo-Scythian Coins and History*, Supplement, Classical Numismatic Group, Lancaster (2004) — Details items found after the above 3-volume set was produced.

Michael Mitchiner, *Indo-Greek and Indo-Scythian Coinage*, 9 volumes, Hawkins Publications, London (1975-1976) — Before Senior's works, this card covered work was the standard. Nearly all of the content now is considered wrong, but this is still used because of the many coin images. After looking at many coins for many years, you can tell if a coin is real or counterfeit.

Heidemarie Koch, *A Hoard of Coins from Eastern Parthia*, J. Paul Getty Museum, Malibu (1990) — An example of a specialized work within a specialization.

Osmund Bopearachchi, *Indo Greek, Indo Scythian and Indo Parthian Coins in the Smithsonian Institution*, Manohar, New Delhi, 1993 — The coins are in the Smithsonian, but the work is published in India.

Journal of the Oriental Numismatic Society, London, Various Authors — An excellent publication; Bob's longest membership is in this group that follows the Victorian definition of Orient as "anything in Asia."

A number of other notable specialized works have been published in India recently, including *Oriental Numismatic Studies*, now at 10 volumes. Bob recommends Advanced Book Exchange (www.abebooks.com) as a good source for these works.

U.S. Paper Money by Noel Rodriguez

Large notes, small notes, the new small notes with anti counterfeiting features — those are only some of the major types of notes available to collectors. These are the references that Noel uses while collecting U.S. paper money:

Official Blackbook Guide to United States Paper Money, 2007 — An earlier edition was the first book that Noel used in this area; it is packed with information, and Noel still refers to it.

Arthur L. and Ira S. Friedberg, *United States Paper Money* — Uses this with his Large Note collection; his collection here started with the Educational notes, and he showed us his.

Kenneth Bressett, *United States Currency* — Has much information on the Fractional Notes, but Noel no longer buys it every year. It covers specimen, counterfeit, and real.

John Schwartz and Scott Lindquist, *Small-Size U.S. Paper Money, 1928 to Date* — These are the size of what we use today; Noel likes this area, and he showed us two pieces that he had recently shown to Scott Lindquist: a 1934 \$20 star with a new low serial number (G00001724) and a \$100 new high (G00662335). That gave us an idea of the details covered in this book.

Don C. Kelly, *National Bank Notes, 5th edition* — These notes show the name and Charter number of the issuing bank. This part of Noel's collection covers more than just the Chicago and northwest Indiana areas; he showed us a \$20 from Carmi, Illinois and a \$10 from Oly, Pennsylvania — his daughter's nicknames match those town names. There are many ways for a collector to define completeness in this area.

Noel also mentioned *The Numismatist* and *Bank Note Reporter* as two periodicals that cover this areas.

Ancient Roman Coinage by Mark Wieclaw

As with the other two areas, there are two types of works: one covers all or a large part of a specialty, and the other covers a specialized niche of a specialty. It is hard to call something as large as Ancient Coins a specialty, and even Ancient Roman Coins turns out to be large once you get into it.

***Roman Republican Coinage*, M.H. Crawford - London 1974** — The standard reference for this area. An earlier work by Sydenham (from the 1940s and 1950s) is still useful, but neither work is perfect. Crawford has better dating of the coins, but the plates in the reprints are not as good as in the original. These are the sources of the Cr and Sy numbers found in articles and dealer listings.

***Monnaies Sous L'Empire Romain*, Henry Cohen, 8 volumes, late 1800s** —

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RECENT ACQUISITIONS

~Clapp, George H. & Newcomb, Howard R.

The United States Cents of the Years 1795-1796-1797-1800, Boston, 1947

~Valentine, D. W. - Fractional Currency of the United States

New York, 1924 - limited edition clothbound #111

~Delgado, D. Antonio - Nuevo Metodo de Clasificacion de las Medallas

Autonomas de Espana, 3 volumes, Sevilla, 1871-76, rare first edition

~Bowers and Merena - The Garrett Collection 1979-1981

A deluxe bound set of the four auction sales held

by Bowers and Merena from 1979 thru 1981

~Tatman, Charles T. - The Beginnings of United States Coinage

Worcester, Mass., 1895 (American Numismatic Series No. 3)

~Augsburger, Leonard D. & Orosz, Joel J. - The Secret History of

the First U.S. Mint, Whitman Publishing, 2011

(Special Quarter Leather Edition No. 18 of 25)

~Mehl, B. Max - The W.F. Dunham Collection Catalog Fort Worth, Texas,

1941 (Special leather bound presentation copy with 3 full page

photographic plates bound in - 1804 Dollar, 1822 \$5.00 Gold &

1855 \$50.00 Kellog & Co. Gold)

~Yeoman, R.S. - A Guide Book of United States Coins - 1947

Racine, Wisc., 1946. 1st Edition ex. Library of Whitman Publishing

Stamped on title page "LIBRARY Western Printing & Litho Co. Racine Wis.

Date Received, Publication Date 11-15-46, Copyright No. A9615, R565053"

According to Ken Bressett it was company policy at the time to immediately

send 12 copies of every new book to the Rights and Royalties Department

for preservation in their archives and for copyright purposes. Thus this is one

of the 1st copies printed on the first printing of the first edition.

In French, and available as a 1955 reprint. There is a small additional volume for translation from French to English. Although it has some drawings of coins, there are no plates. It is fine for specialized collectors, but Mark does not recommend its use otherwise.

Roman Imperial Coinage (RIC), Harold Mattingly, 10 volumes, Spink & Son, London — Volumes I-VI originally printed in the 1920s and '30s with several reprints (in and out of print); Volumes VII-X issued from 1970s to 1990s. This is for serious collectors; this is one of the cases where books increase in value faster than the coins. Even the reprints quickly went out of print.

Roman Coins and Their Values, David R. Sear, 4th revised edition 1988, Seaby — This is the only book you need unless you want to be a scholar; 90% of the coins you encounter are in this book.

Monete Imperiali Greche, G. Dattari, 1901 — Not in English. The standard reference for Roman issues from Alexandria, it is great for the Alexandrian tetradrachms. Some varieties are illustrated.

Catalogo Completo Della collezione - Dattari", Giulio Bernardi Editore, Trieste 1990 — This contains pencil rubbings of all coins in Dattari's collection; you need this book to make the 1901 reference work for you. Only 100 or 150 copies printed.

Greek Imperial Coins and Their Values, David R. Sear, Seaby 1991 reprint — Another fine work by Sear, truly necessary for this area (Greek Imperial is another way of saying Roman Provincial from Greek areas).

Important Dates

- July 13** CCC Meeting - Featured Speaker - John Baumgart on *Respectable Coin Photography*
- Aug 10** CCC Meeting - Featured Speaker - Robert Stump on *Pop Out Coins — A Mysterious Genre of Numismatics*
- Aug 13** PNG-Day at ANA; details on the PNG Events Calendar at <http://www.pngdealers.com/>
- Aug 16-20** ANA in Rosemont, at Donald E. Stephens Convention Center. Admission is free for ANA members — for details, see <http://www.worldsfairofmoney.org>
- Aug 20** CCC Meeting - 10am at the ANA convention, which is held at the Donald E. Stephens Convention Center, 5555 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - David T. Alexander on *The Mysterious Demise of Art Medals in America*
-

Show and Tell

Items shown at our June 8, 2011 meeting.

1. **Steve Zitowsky** showed a 2001 silver 3,000 forint coin from Hungary — this is the only 21st century coin in his collection. This coin commemorates the 100th anniversary of the first Hungarian film, *The Dance*, and Steve first heard of this coin 8 or 9 years ago. The film consists of 24 clips of dancers from the opera house, and the coin mentions the cinematographer and director, Béla Zsitovszky (1867-1930). While in Budapest, Hungary recently, Steve visited the theater where the film had been shot (on the roof), and he showed us a picture of the building's front. Although air conditioning units now are on the roof, some open space still remains up there.
2. Inspired by mention of a presentation for an upcoming meeting, **Robert Feiler** showed a wide range of “popup” coins, including:
 - A block of Lucite containing a set of coins: 1¢, 10¢, 25¢, 50¢, and \$1.
 - 1908-dated Barber coins, 10¢, 25¢, and 50¢, on a watch fob; the bar has a patent date of Nov 22, 1891.
 - A gold-plated 1903 Edward VII British cent; the bar has a patent date of Nov 22, 1904.
 - A 1974 Eisenhower dollar. We wondered about production techniques: did the original coin need any treatment before striking? how many strikes were needed to obtain the high result?
3. **Robert Weinstein** showed examples of three square copper denominations of Indo Scythian coinage, known to current specialists as: the unit, half unit, and quarter unit.
 - A unit of King Vonones with Herakles holding a club on the obverse which has Greek legends, while the reverse shows the Greek god Palus with a Kharosthy legend. The marks are considered control marks, not mint marks.
 - A half unit of King Vonones, but with different control marks than on the full unit.
 - A quarter unit of King Vonones, having the same control market as on the half unit. This is very scarce — only one piece is listed in the addenda to Senior's reference work on this area, then two appeared later.
 - A half unit of King Vonones, having the same control mark as the full unit.
 - A quarter unit of the greatest Indo Scythian king, Azes, showing the king on horseback and holding a whip. This is a new type for this king, acquired from a catalog where it had been misattributed; the known type shows the king holding a spear.
4. **Jeffrey Rosinia** is building a collection of coin saver folders from

Chicago area banks and S&Ls. These encouraged people to save their change, and then open an account with it.

- A 1969 folder from the First National Bank of Chicago — picturing a Mercury Dime on the cover, and with places for \$3 in dimes.
- One folder includes text encouraging people to look for the 1942/1 overdate dime.
- Among the uncommon folders were one for SBA dollars and another for folded currency.

5. **Dale Lukanich** showed large bronze coins from Rome:

- An As showing Agrippa, struck under Caligula.
- An As of Claudius, 50-54 AD, with a standing Liberty on the reverse.
- An As of Trajan, 98-99 AD, with a walking angel carrying a shield on the reverse.
- A Sestertius of Commodus, 189 AD, with the obverse legend letters partly off this thick coin.
- A Sestertius of Philip I, commemorating the thousandth anniversary of Rome. COS III appears on the short column, a cippus, on the reverse.

6. **Mark Wieclaw** showed bank coin holders and many US “star” notes:

- From the Lakeview Trust and Savings bank, the “largest bank outside of the Loop,” two coin folders: the one for quarters shows a Washington Quarter on the cover, while the one for dimes shows a Mercury Dime.
- The \$1 stars included a 1957B silver certificate, and a note from 1988.
- The \$2 stars included both a red seal and a green seal example.
- The only \$5 star was a 1953 silver certificate.
- The \$10 stars were a recent 1999 and an older pair with consecutive serial numbers.
- The \$20 star was from 2004, while the \$50 stars were a new one and one from 1985.
- The \$100 stars were from 1950, 1996, and 2003.

7. **Bill Burd** showed silver ingots from the San Francisco Mint, circa the early 1900s. Starting in the 1880s, the US Mints would make a refined ingot from submitted metal — the 5 ounce silver ingots are common, the 20 ounce ingots scarce, and any ingot over 50 ounces is rare; ingots weighing less than 5 ounces might not have been made. All of the shown ingots bear a stamped oval; in the 1950s, a year-dated stamp in a circle was used.

- A 999.75 fine silver ingot weighing 5.12 ounces.
- A 999.75 fine silver ingot weighing 19.95 ounces.
- A 999.75 fine silver ingot weighing 64.86 ounces.

8. **Richard Lipman** showed some recent items:

- A 2011 platinum proof, .9995 fine. This is the third year of a six-year series of platinum coins that honor the preamble of the

US Constitution. The set uses a common Statue of Liberty obverse, and a different reverse for each year; this year uses “to ensure domestic tranquility”. Both uncirculated and proof versions were issued in prior years, but only a proof this year; the issue price was \$200 over spot.

- A gold plated bronze medal honoring 1,000 years of Jews in China; part of an old synagogue is featured. The descendants of those from the Silk Road migration are mostly integrated into Chinese society. The legend includes “Honor the customs of your ancestors,” and the design reflects a mixture of cultures.

9. **Paul Hybert** mostly showed items acquired at the recent Early American Coppers (EAC) Portland, Oregon convention:

- A silver exhibitor medal from the 2000 ANA in Philadelphia. The main obverse element of this product of the Gallery Mint in Arkansas was inspired by a Mercury Dime. An example was given to each exhibitor, so this is a participation medal, **not** an award medal.
 - A similar silver participation medal from the 1999 convention in Chicago, but this was given to exhibitors and judges; also from the Gallery Mint. The helmeted Athena head on the obverse was inspired by an ancient Greek coin.
 - The program for the EAC 2011 convention and show. While showing the seminar list, John Kraljevich’s “The Taste of Dogmeat: Lewis and Clark in the Pacific Northwest” resulted in some audience questions that led to a short recap of that presentation.
 - A preview folder showing a selection of Large Cents from the Al Boka collection that Heritage will auction this September — not at the ANA convention, but that means the catalogues and coins should be available for viewing at our convention.
-

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**For More Information Contact
Scott Tappa
scott.tappa@fwmedia.com**

Tenth Meeting of the ANA 2011 Convention Host Committee

June 15, 2011

Meeting was held in the offices of Harlan J. Berk in Chicago. Attending were General Chairman Bob Leonard, Assistant General Chairman Mark Wieclaw, and Chairmen Carl Wolf, Robert Weinstein, Richard Lipman, Paul Hybert, Jeff Rosinia, Eugene Freeman, Elliott Kreiter, and Harlan Berk.

The meeting began at 5:55 pm. Mr. Leonard and committee members expressed their thanks to Mr. Berk for the meeting room, supper, and parking vouchers.

Final Budget Allocation: A consensus was reached on the final Committee budget, since distributed to all members. It was agreed that volunteers who work a minimum of two hours should receive a free parking voucher, and those who work a minimum of four hours will receive a free convention volunteer shirt.

Mr. Wolf, Chicago Volunteers Manager, reported that 4 volunteers had dropped out, but have been replaced by 4 new volunteers, so that the total number remains at 70. In addition, there are 14 Committee chairmen not counted. Also, 9 volunteers are available to work multiple shifts, which gives us the equivalent of 79 volunteers plus the 14 chairmen = 93. Good as this is, it is still not enough; we are aiming for over 100 volunteers, and are calling on the entire Committee to make a last effort to recruit additional volunteers for the Kids Zone and Prize Area. Our ability to offer free parking is an additional incentive now. The Chicago Coin Club will have a table at the Greater Chicago Coin, Currency & Collectible Show, June 30 – July 2, and will try to recruit additional volunteers there. Mr. Wolf will post the volunteer schedule at the World's Fair of Money[®], and asked for advice as to whether to post the entire list at once, or one day at a time.

Friendship Luncheon: Mr. Leonard reported that he had asked a prior Friendship Luncheon attendee at a meeting of the South Shore Coin Club what favors she thought were most popular, and she mentioned mints, lotion, magnifying glass, and a large purse-like bag. Mr. Wolf reported that he has arranged for LuAnne Freeman to attend a large promotional products show with him, and that she will be scouting for suitable items there. Favors will be obtained in early July, after the expiration of the early registration discount, to gage attendance.

Proclamations and Greetings: Mr. Leonard reported on a conversation he had with Bill Horton, General Chairman of the 2000 Philadelphia convention, at the International Paper Money Show in Memphis. Mr. Horton obtained proclamations for the convention from the mayor of Philadelphia, the governor

of Pennsylvania, and the president of the United States. The ANA does not solicit such proclamations, Mr. Leonard was told. Though Committee members doubted that attendance would be increased by proclamations, Mr. Leonard said that he intended to solicit proclamations or letters of welcome from the mayor of Rosemont, Governor Quinn, and President Obama.

The 50 Numismatic Theater speaker's medals ordered are sufficient for the Numismatic Theatre, which will have 28 presentations by 36 speakers. It was agreed to present a medal to each speaker every time they speak, though one speaker is presenting twice. Mr. Leonard listed a few of the highlights, including Andy Plioplys, Robert Hoge, Mike Gasvoda, David Alexander, Harlan Berk, and Dale Lukanich. Based on the schedule of presentations, it was decided to change the meeting time of the Chicago Coin Club meeting.

Mr. Leonard reported that the second issue of the Convention Newsletter is out. A small error was detected by editor Dave Simpson. A third issue will be prepared, to be distributed just prior to and at the convention itself. It will promote, among other things, the Kids Zone, Passport, and the YN program. The only request for volunteers will be for Pages.

ANA Ambassadors Committee: Mr. Weinstein reported that he attended meetings of the Club of Illinois Numismatists in Springfield and the Calumet (IN) Coin Club. In Springfield, four persons took volunteer applications and in Calumet, two. He promoted our free parking offer in Springfield.

Branding Committee: Mr. Burd did not attend, but Mr. Wolf said that they had decided that four hours of volunteer commitment would be required for a shirt, which will be worn by volunteers while on duty.

Exhibits: Mr. Hybert reported that he has not received any applications yet, and neither has National Volunteer Mark Lighterman, and he does not know how many have applied. The deadline for applications is July 20. He is expecting to receive all completed applications by August 12. Additionally, all exhibitors and judges may purchase one banquet ticket at the greatly discounted rate of \$25, for their personal use.

Noncompetitive Exhibits: Mr. Berk reported that he is taking photographs for Douglas Mudd. He is also helping Mr. Subak with the labels for his coins. He will be going to the Field Museum to select two World's Columbian Exposition medals and dies.

Outreach/Local Transportation Committee: Mr. Kreiter said that he would be visiting the Hillside Coin Club.

Patrons: Mr. Berk estimated that Patron donations were at least \$25,600.

Pages: About six Pages are firm so far, Mr. Rosinia reported. In Boston, Pages were assigned to a designated area of the bourse, but since most Pages are

children of dealers, they go where they please and have an advantage over the others since they have done it before.

Scout Clinics: Mr. Freeman stated that only a single Scout has signed up so far, but it is too early to be concerned. He expects so much interest that he is considering expanding the program to two days, Friday as well as Saturday afternoon; the ANA is donating 250 Red Books for the Scouts. Flyers for the clinics have been distributed by the Northwest Suburban Council of the Boy Scouts of America, and the La Grange Council has also been contacted. Other distribution is pending, and Mr. Freeman was told to have more flyers printed if needed, using the Committee's budget.

Mr. Freeman felt that parents of Scouts should not be asked to volunteer at the convention. Their help is essential to make it an educational experience for the Scouts.

Assistant General Chairman: Mr. Wieclaw reported that the Rosemont casino would not open until July 18.

The final Committee meeting prior to the convention is scheduled for Wednesday, July 20 at 6:00, beginning with dinner at Mr. Berk's office, 77 W. Washington St., Chicago.

Meeting adjourned at 7:32.

Our 1111th Meeting

Date: July 13, 2011

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: John Baumgart — *Respectable Coin Photography*

Be sure to attend this meeting of the Chicago Coin Club and learn how to take quality digital coin photographs to sell on EBay, keep for insurance records, or submit with articles for publication in numismatic journals, and without spending more than \$200 on equipment. The program begins with a coin photo that is out-of-focus, has bad color, unsightly reflection, etc. In a series of steps the cause of each bad feature is explained, then corrected using simple techniques that are available with most very inexpensive cameras. Finally, John will spend time on lighting, the single biggest hurdle coin photographers must overcome to produce good photographs. Expect to hear how different lighting is required for worn coins, bronze or silver coins, proof coins, slabbed coins, etc. John is a semi-professional coin photographer in suburban Chicago.

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President

Lyle Daly - First Vice President

Elliott Krieter - Second Vice President

William Burd - Archivist

Directors: Robert Feiler

Eugene Freeman

Marc Stackler

Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Contacting Your Editor / *Chatter* Delivery Option

chatter_editor@yahoo.com

The print version of the *Chatter* is simply a printout of the *Chatter* web page, with a little cutting and pasting to fill out each print page. The web page is available before the *Chatter* is mailed.

If you would like to receive an email link to the latest issue **instead of a mailed print copy** send an email to chatter_editor@yahoo.com. You can resume receiving a mailed print copy at any time, just by sending another email.

Chicago

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Chatter



August, 2011

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 57 No. 8

August 2011

1 Week until ANA in Chicago

And one year until ANA in Philadelphia — So do not miss this one! We expect more than 80 exhibits in the Collector Exhibits Area, with more marquee exhibits in the ANA Museum Area. There will be four days of speakers in the Numismatic Theatre, and one more day for the Sundman Lecture Series.

The Chicago Coin Club meeting at the ANA convention will be at 10 AM on Saturday, August 20. There is no admission charge for our meeting, but the ANA charges \$6 per day for non-ANA members to access the bourse and exhibit area.

The <http://www.worldsfairofmoney.com/index.php?id=52> page has a link to the most recent Schedule-at-a-Glance detailing bourse hours, speakers and programs, club meetings, and more. The schedule was updated twice in the last week of July, and there could be more changes before the convention starts, especially if clubs revise their meetings and plans. So bookmark that page, and recheck before the convention starts.

If you miss this one and cannot wait until next summer in Philadelphia, there is Pittsburgh in October and Denver in May. So do not miss this one!

Minutes of the 1111th Meeting

The 1111th meeting of the Chicago Coin Club was held July 13, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. Second Vice President Elliott Krieter called the meeting to order at 6:45 PM with an attendance of 24 members and 1 guest.

A motion was passed to approve the June Minutes as published in the *Chatter*. Treasurer Steve Zitowsky submitted a report showing June income of \$130, expenses of \$3986.80, and total assets of \$16,025.57 held in Life Membership \$1910 and member equity \$14,115.57. Most of the unusually high expense for June was attributed to ANA Convention-related expenditures. A motion was passed to approve the report.

Mike Metras, a club member who has been absent for some time, briefly described his past two and a half years spent walking throughout the world.

Robert Leonard, General Chairman of the ANA Convention, gave a brief status update. He showed club members the Lincoln medal (with ribbon) for Numismatic Theatre speakers, as well as copper versions of the same medal; he passed out Convention Patron forms for those who wish to contribute funds (which largely go towards education); and he passed out Volunteer forms. Robert Leonard also reminded committee members of the final Convention meeting to be held on Wednesday, July 20th at 6 PM in the offices of Harlan J. Berk, 77 W. Washington, Suite 1320.

John Baumgart delivered the featured program, *Respectable Coin Photography*. Following a question and answer period, Elliott Krieter presented John with an engraved CCC speaker's medal (and mentioned that the ANA educational certificate will follow shortly).

Elliott Krieter introduced the 7 exhibitors for the evening: Eugene Freeman - encased postage; Robert Leonard - 3 medieval stellate coins; Robert Weinstein - 3 medieval Indian coins; Dale Lukanich - a lead half tetarteron; Mike Metras - 6 Indian coins; Richard Lipman - Chinese panda coins; Mark Wieclaw - 4 coins, a medallion, and a high school yearbook.

The meeting was adjourned at 8:55 PM.

Respectfully Submitted,
Marc Stackler

Speaker's Wor[l]d

Respectable Coin Photography

presented by John Baumgart
to our July 13, 2011 meeting

John is a semi-professional coin photographer in suburban Chicago. His main numismatic interest is Morgan Dollar varieties, an interest that he combines with photography at his company, Variety Slabbing Service which is at www.varslab.com. He started the program by joking that the working subtitle for the program is *Taking Decent Coin Photos without Blowing the Coin Budget on Photo Gear*. His intent was to show techniques for taking pictures that we would be proud to post, all while spending under \$200.

Upon viewing his first slide, we had to take his word for what it showed — with everything wrong, it was that perfect an example of a bad image: focus, exposure, composition, white balance, lighting, and perspective. After he explained each error and how to fix it, he showed an improved image. Soon we saw it was a 1902 Morgan dollar. A tripod, **not** a copy stand, provides good stability for the camera as well as ease of positioning. Use a tall tripod where you can extend one leg longer than the other — put the tripod on the floor, with the two short legs almost vertical, and next to a table that holds the coin to be photographed. The long tripod leg will counterbalance the small, light weight digital camera, and a small bag can be suspended under the tripod's center pole for added stability. WalMart has a good tripod for \$30, and sometimes it is on sale for under \$20. To further reduce camera shake, use the self timer within the camera so that no one even touches the camera when the picture is taken. Remember to keep the camera and coin parallel; a small bubble level costs \$2.

Use your camera's macro setting. Use optical zoom (not digital zoom) to make the coin appear as large as you can, and check for some indication in the viewfinder (such as a green box) to confirm focus. John spent much time discussing lighting; first a few core points, then techniques that work well in each of a number of situations. Multiple light sources can be used, but make sure all are of the same type! That is important when setting the camera's *white balance* (or WB) control, because it should match your light source: sun light, incandescent, and fluorescent are typical settings found on a camera. If you use an LED or some other non-standard source type, you will have to use a Grey Card and follow the camera's instructions. Do **not** use the Auto WB setting, as that will wash out the real color of numismatic objects.

The common light sources have advantages and disadvantages. Halogen is a bright and consistent point source, but it is very hot. Incandescent is bright and consistent, but it is hot. Compact fluorescent is bright and can be safely diffused with paper, but its color shifts until warmed up and there could be 60 Hz flicker.

LED is bright, cool, and fits in small places, but it has a funny color spectrum (which complicates the white balance setting, as mentioned above). The most common symptom of using the wrong white balance setting is a light tint to the entire image; a blue tint is characteristic of one mismatch of setting to light source, and a pink tint is characteristic of a different mismatch.

Placement of the lights must be considered. That is plural, as in two lights, to reduce the uneven lighting of a coin that makes exposure determination difficult. Shining the lights at a low angle helps hide luster, darkens the field, and lightens the details. It also allows the camera to be very close to the coin. At a medium angle, luster bands start to appear, and the fields are lighter. At a high angle, luster shows, most of the coin is bright, but slabs are prone to glare, and keep the camera high enough so that its shadow does not fall on the coin.

Different conditions and results call for different lighting styles. Hard lighting is when a small source is used; with a compact fluorescent bulb in a gooseneck lamp, place black paper inside the “hood” to achieve this. This boosts the contrast and brings out the luster, but is prone to glare and “hot spots.” Slight diffusion, achieved by using no paper inside the lamp’s hood, results in strong luster while reducing the contrast and hot spots. Moderate diffusion, by placing tissue paper over the bulb, yields a fairly even appearance that favors surfaces over luster. Heavy diffusion, from lighting through a sheet of paper, removes contrast and flashiness as well as hot spots.

There are tradeoffs between detail and color; lustrous brown copper should not be treated the same as brown worn copper. Brilliant proof coins have their own issues — diffuse light reduces contrast, and slightly tilt the coin (with a business card); beware of the camera’s body appearing in the deep mirror fields! A black camera body is preferred, but black tape can be used to cover selected parts of the camera.

Use a lower ISO setting for a sharper picture. A lower ISO setting means a longer exposure, but that is no problem as you have a tripod. Save the picture using the finest available JPEG setting to avoid compression artifacts; that will result in a larger file, but the price of more storage is always falling. Among the other skills that John covered were some for slabs. Slabs can accumulate scratches, so polish the slab or rub the slab with a light oil or WD-40. Did you know that PCGS slabs are easier to polish than NGC slabs? But remember that polishing will produce fine hairlines in the plastic, so polish in the direction of the lighting.

John concluded with a matrix of the specs for assorted digital cameras priced in the \$80 to \$150 range. The Canon PowerShot A800, at the lower end of that range, is the best buy for numismatic photography. It does not have the advanced image stabilization feature found in others, but that feature is not needed with a tripod. Other good cameras are: Nikon Coolpix S3000, Sony CyberShot DSC-W310, and Canon PowerShot A495. A good reference book is *Numismatic Photography* by Mark Goodman.

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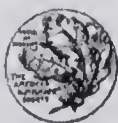
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For More Information Contact

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Show and Tell

Items shown at our July 13, 2011 meeting.

1. While looking for something else, **Eugene Freeman** found the example of US encased postage that he had wanted to include as part of his May presentation to the club: an early example of a 3 cent Drake's Plantation Bitters — a hint of the original silvering remains, but silvering was dropped when the issuers realized that these pieces were popular even without silvering. This is the second most commonly encountered issuer, with Ayers, as was mentioned in the May presentation, being the most commonly encountered.
2. **Robert Leonard** showed three coins issued (or inspired) by the Fatimid Caliphate of Northern Africa and Sicily:
 - A gold $\frac{1}{4}$ dinar with six lines of inscription on each side: horizontal on the reverse, but with three line pairs in a stellate arrangement on the obverse (each pair is 120° : from the other two pairs). Although this design was used for many years in their domains, this piece, minted at Palermo, Sicily, was minted sometime from 1039 to 1072, when Sicily was part of the Caliphate.
 - A gilt copper copy (contemporary counterfeit) of the above $\frac{1}{4}$ dinar. This piece is so plentiful that it is listed in Album's *Checklist of Islamic Coins*, and Bob mentioned some possible explanations for the large numbers evidently produced, including: that they were issued to pay the army as the Caliphate's control of Sicily collapsed.
 - Issued some 75 years later, a Norman $\frac{1}{2}$ follaro of Roger II, 1145/6. Minted at Messina, Sicily, this 540 AH dated coin continues the design of the above coins.
3. **Robert Weinstein** showed medieval Indian coins:
 - A small gold coin from Orissa on the east coast of India, dated to the 1000 to 1200 period. The *fannam* is fairly scarce and is very tiny; it was valued at one-tenth of a *pagoda*. An elephant appears on the obverse and a swirly flower on the reverse.
 - An even smaller gold coin with a diameter of 2mm, the $\frac{1}{4}$ fannam is almost impossible to find — this is the third one that Bob has ever seen offered for sale. But the image of the elephant is still clear.
 - A copper drachm of the satrap Cheiroukes. This worn piece, only the sixth recorded specimen, was acquired from the May CNG auction. The obverse legend uses Pahlavi script, while the reverse uses Greek. All known pieces are small, so no piece has a complete legend. In fact, no one knows the complete legend, and Bob spent some time detailing how each additional known coin

adds a little to the legends and changes earlier assumptions.

4. **Dale Lukanich** showed a lead ½ tetarteron of Alexis I, 1081-1118 of the Byzantine Empire. This denomination usually was struck in bronze, but Grierson does list some in lead. This piece is from the Thesalonika mint.
 5. It has been a few years since **Mike Metras** last attended a meeting. He showed us six coins he had acquired in a market place while walking in India with his family. They include Moghul, colonial, and others that still need some identification work.
 6. **Richard Lipman** showed Panda coins from China. These bullion pieces were issued in different metals and in a wide range of denominations — the one constant has been a varied panda design on the reverse. The Chinese market has been increasing in recent years, with some of these bullion pieces now possessing a numismatic premium. Before showing any coins, he showed us a reference: the *Gold and Silver Panda Coin Buyer's Guide* by Anthony. Among the coins were:
 - A 1991 5-piece set from one ounce to one-twentieth of an ounce.
 - A one ounce 1997 commemorative from the San Francisco Coin Expo.
 - A gold five ounce dated 2001.
 - A gold 12 ounce date 1988. The denomination is smaller than the denomination on the above, smaller piece from 2001.
 7. **Mark Wieclaw** started with a high school yearbook — the 2011 Lincoln Way Central HS yearbook has a 2011 Lincoln Cent encased in the front cover.
 - When he visited the Grand Canyon National Park, he hiked to the bottom, and then back up, but he did not purchase any souvenirs while at the bottom. Back at the visitor center on the South Rim, he bought a Grand Canyon Medallion.
 - An 1893-CC PCGS MS62 dollar, which completes his CC Morgan Dollar collection in uncirculated grade.
 - A denarius of Otho from 69 AD. This is a brockage, and Mark is working on a brockage set of the 12 Caesars.
 - An aureus of Otho from 69 AD.
 - A fouree antinianus of Philip I (244-245). That was pretty late for plating; by then, most knew the coins were mostly made of base metal.
-

Our 1112th Meeting

Date: August 10, 2011, **First session**

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: - *to be announced*

.....

Date: August 20, 2011, **Second session**

Time: 10:00 AM

Location: At the convention of the American Numismatic Association (ANA), which is held at the Donald E. Stephens (Rosemont) Convention Center, 5555 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured speaker: David T. Alexander - *The Mysterious Demise of Art Medals in America*

The high point of American art medals was between 1909 and 1995. During the early 20th century the Beaux-Arts movement brought medallic art design to high prominence among American sculptors. Organizations formed, sculptors joined, diverse art styles were submitted from classical to modernism and a panorama of beautiful American medals were issued. The list of artists who made up the organization rosters included every major American medalist of the era and several from other countries. However, the organizations ceased to exist in 1995 and took with them an 86 year tradition of creating unique American art medals. Join the members of the Chicago Coin Club as David Alexander tells the story of these organizations, showcases some of their fabulous medallic works and tells the story of their mysterious demise. David authored *American Art Medals, 1909-1995*, a 294 page book published in 2010 by the American Numismatic Society.

Minutes of the Chicago Coin Club Board of Directors

July 27, 2011

The July 27, 2011 meeting of the Chicago Coin Club Board of Directors was held at Connie's Pizza, 2372 S. Archer, Chicago, IL. President Jeffrey Rosinia called the meeting to order at 6:00 PM with the following in attendance: Elliott Krieter, Marc Stackler, Robert Feiler, William Burd, Steve Zitowsky and Carl Wolf.

- A new podium banner was shown with the Club's name, logo and web address.
- Local volunteer recruitment for the ANA convention was still open, however new volunteers could not be promised a golf shirt.
- President Rosinia reported that he will have a souvenir card for the Club meeting at the ANA Convention. The card will deal with one of the entrance tickets from the 1893 Columbian Exposition.
- An example of the medal with neck ribbon for Numismatic Theatre speakers was passed around to all Board Members satisfaction. Fifty medals were created with 36 speaker names to be engraved. After a discussion, it was decided to engrave the remaining 14 medals with COMMITTEE CHAIR and present them to committee chairmen.
- A sample of the 250 copper medals struck to commemorate the ANA Convention was passed around. After a full discussion, the board decided to offer the medals for sale at \$20 with \$3.00 for postage.
- William Burd offered to keep the Club's and his company's digital projectors, at his dealer table (no. 1306). Bill will lend out a projector to CCC members who belong to another specialty group meeting at the convention with a driver's license held as security. He will also ask for a donation to offset the wear-and-tear of the projection bulb.
- Elliott Krieter was authorized to purchase a replacement projection bulb for the Club's projector.
- Due to the unexpected death of the planned August speaker, the Board expressed an interest in Mark Wieclaw speaking on what to expect at the upcoming ANA Convention.
- Steve Zitowsky reported receiving a check for \$1325.00 from David Sklow from the sale of old convention photographs. Four photos did not sell and will go into another auction.
- Steve Zitowsky reported sending off a package of numismatic journals and material to LeRoy Gayden but hearing nothing in response.

The meeting was adjourned at 7:20 PM.

Sincerely Submitted,
Carl Wolf, Secretary

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BOURSE HOURS:

PROFESSIONAL PREVIEW: Thursday, November 10
1PM-6PM - \$50 REGISTRATION FEE

Public Admission Hours:

Friday, November 11	10AM-6PM
Saturday, November 12	10AM-6PM
Sunday, November 13	10AM-2PM

(\$5 for a 3-day pass valid Friday-Sunday)

BOURSE CHAIRMAN

KEVIN FOLEY

P.O. Box 573

**MILWAUKEE,
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FOR ADDITIONAL INFORMATION ABOUT THE PCDA AND THE ICCC: www.pcdonline.com
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RECENT ACQUISITIONS

~Andrews, Frank D. - Arrangement of United States Copper Cents 1816-1857

For the Assistance of Collectors, second edition, 1883, Vineland, NJ

~Rapson, Edward James - Catalogue of the Coins of the Andhra Dynasty,
the Western Ksatrapas, 21 plates, 1 map, the Traikutaka Dynasty
and the Bodhi Dynasty, 1908, London

~Bowers & Merena, Inc. - Limited Edition Photographic Plates:

State Copper Coinage 1785-1788: Taylor Collection March 1987, 1988
Wolfeboro, NH - No. 22 of 182

~Eckfeldt, Jacob R. and William E. DuBois - New Varieties of Gold and Silver
Coins, Counterfeit Coins and Bullion; with Mint Values, with one plate
depicting California and Mormon gold coins, an actual sample of California
gold nuggets and processed gold, First Edition, 1850, Philadelphia

~Janson, Hector Carlos - Las Monedas Patrias de la Asamblea del Año XIII
1813-1815, 2001, Buenos Aires, First Edition 1 of 100 copies printed

~Bluestone, Barney - Catalogues of the "Original" Celebrated
Albert A. Grinnell Collection of United States Paper Currency
Parts I - VII, and the 8th cleanup sales in 1947

~Prober, Kurt - Ouroempo e em Barras, Meio Circulante no Brasil, 175-1833
(Gold Powder & Bars, Legal Tender in Brazil 1754-1833), 1990
Rio de Janeiro, two volumes No. 195 of 500 issued.

An important work cataloguing 427 genuine and 159 counterfeit
Brazilian gold bars that have turned up in collections all over the world

~Giard, Jean-Baptiste - Catalogue des Monnaies de L'Empire Romain.

I: Auguste. II: De Tibere A Neron, two volumes, 1976/1988, Paris,
Catalog of the Roman coins in the Bibliotheque Nationale, Kroh 5 stars

Final Meeting of the ANA 2011 Convention Host Committee

July 20, 2011

Meeting was held in the offices of Harlan J. Berk in Chicago. Attending were General Chairman Bob Leonard, Assistant General Chairman Mark Wieclaw, and Chairmen Carl Wolf, Richard Lipman, Paul Hybert, Jeff Rosinia, Eugene Freeman, Elliott Kreiter, and Harlan Berk, and Assistant Chairmen Bob Feiler and Marc Ricard. LuAnne Freeman also attended.

The meeting began at 6:30 p.m.. Mr. Leonard distributed copies of the ANA Volunteer newsletter, just issued that day. A volunteer orientation meeting will be held Monday, August 15, from 3:00 to 3:30 p.m., and brief volunteer meetings will be held every morning except Tuesday at 7:45 a.m., at which time the previous day's results will be reviewed, any problems discussed, and announcements made.

Since this was the final meeting of the ANA 2011 Convention Host Committee, Mr. Leonard and committee members warmly expressed their thanks to Mr. Berk for supplying the meeting room, supper, and parking vouchers for all these meetings.

Budget: Mr. Leonard requested that all items to be charged to the convention budget be turned in to him promptly, because a report must be issued shortly after the convention. It was proposed that any unspent budget be refunded to the ANA. Mr. Freeman said that he expected to print some additional Boy Scout and Girl Scout flyers. Mr. Wolf stated that the 200 parking vouchers received from the ANA appeared sufficient, and it should not be necessary to purchase more.

Friendship Luncheon Favors: Mr. Wolf reported that preregistrations for the Freindship Luncheon were only 18. Based on this, Mr. Leonard proposed providing for 25 attendees. Mr. Wolf said that he and Mrs. Freeman had been very successful in obtaining a variety of attractive items suitable for favors at the Ad Specialty Industry show at McCormick Place that day, and that he would also obtain packages of Frango Mints from Macy's. We anticipate that attendees will be delighted with the quality and variety of favors at the luncheon.

Mr. Wolf, Chicago Volunteers Manager, reported that he has 95 confirmed volunteers, including the 15 Committee Chairmen. However, this total includes 16 persons who have not responded to requests for availability and shirt size (64 solid + 15 chairmen + 16 nonrespondents). He stated that if everyone works two shifts we can field 16 volunteers per shift (this will meet the ANA's desired minimum), and estimated that over 500 volunteer hours will be available

because many volunteers are willing to take more than one shift. He will send the schedule to all volunteers by email soon, he said, and will add the volunteer orientation meeting and the volunteer meetings to it. To assist him in implementing the volunteer schedule, in addition to Robert Weinstein, ANA Ambassadors Chairman, Mr. Wolf appointed Mr. Wieclaw, Dale Lukonich, Mr. Kreiter, and Tom Pupp as floor lieutenants.

It was reaffirmed that anyone volunteering for at least two hours would receive a parking voucher. Some of the 200 parking vouchers received from the ANA were distributed to those present who will need them, and the balance turned over to Mr. Wolf.

Proclamations and Greetings: Mr. Leonard reported no progress, but said that he still intended to solicit proclamations or letters of welcome from the mayor of Rosemont, Governor Quinn, and President Obama.

An example of the Numismatic Theater speaker's medal was shown by Mr. Wolf.

Mr. Leonard announced that the third issue of the Convention Newsletter was cancelled because the ANA's Visitor's Guide to Chicago is so much better than any newsletter we could produce. He handed out remaining copies of the second issue to Mr. Kreiter and Mr. Ricard for distribution at their upcoming coin club visits.

There was a brief discussion of educational activities, with Mr. Leonard noting that one of the ANA School of Numismatics seminars, *Overview of Post-Civil War Tokens*, was to be held during the convention, on Friday and Saturday (it has since been cancelled).

Branding Committee: Mr. Wolf reported that a quotation for the shirts had been made to the ANA and that he was awaiting a purchase order. About 100 shirts will be ordered, in sizes to fit the volunteers. Shirts may be distributed after the 3:30 p.m. Volunteer Orientation meeting Monday, if convenient; otherwise, Mr. Wolf will distribute them from his desk outside the bourse.

ANA Ambassadors: No report.

Exhibits: Mr. Hybert reported that the deadline for applications is today, July 20. He has not received any information on applications yet, but expects to by August 12. He has prepared signs to make it easier for visitors to the exhibit area to locate exhibits of interest, one of which he displayed to the Committee. Paul also reaffirmed that the ANA Education Department will prepare a guide to the Numismatic Theatre and Collector Exhibits.

Noncompetitive Exhibits: Mr. Berk reported that Mike Gasvoda's exhibit is ready, and he is planning to write captions for Carl Subak's multiple thalers as soon as he receives details on the coins from Mr. Subak. Photographs of both

Mr. Gasvoda's and Mr. Subak's coins have been sent to Douglas Mudd so that Mr. Mudd can design the cases. Mr. Berk reported that the ANA has decided not to display any World's Columbian Exposition medals or dies, just the 1892 Columbian half dollar, due to lack of space.

Outreach/Local Transportation Committee: Mr. Kreiter promised to visit the Dixon (IL) Coin Club, and Mr. Ricard offered to visit the Indian Hill Coin Club in Round Lake Park. Shirts will not be promised to any new volunteers, just parking passes.

Pages: There are 10 Pages signed up so far, Mr. Rosinia reported, but only 1 for the Preshow. There was uncertainty as to the purpose of the Page Orientation Meeting scheduled for 2:30 – 3:00 p.m. on Monday. Mr. Leonard accepted responsibility for clarifying this.

Patrons: Mr. Berk reported that Patron donations were over \$43,000 — an all-time record! He thanked his fellow Platinum Patrons: Mike Gasvoda, David Sundman, Jonathan Rosen, Dave Hendin, and the late Bob Lecce.

Scout Merit Badge/Patch Clinics: Mr. Freeman reported that he has blanketed the area Girl Scout councils, 12 or 13 of them. The ANA will provide free Fun With Money patches to Girl Scouts who earn them. He has contacted 26 Boy Scout Councils and sent flyers to Elgin and La Grange. He reiterated that Boy Scouts and Girl Scouts in uniform, and their parents, would be admitted free.

Assistant General Chairman: Mr. Wieclaw reported that he was unable to reach Bill Spencer. He is still hoping to determine whether reduced rate parking will be available at the Hyatt Regency Hotel.

Mr. Leonard passed out coupons good for \$2 off on admission to the convention to most present, for distribution at coin club meetings and coin stores.

At the conclusion of the meeting, Mr. Lipman expressed his appreciation for the work Mr. Leonard has done in chairing the ANA 2011 Convention Host Committee, and Mr. Leonard was given a round of applause.

Meeting adjourned at 7:53 p.m.

Important Dates

- Aug 10** CCC Meeting - Featured Speaker - *to be announced*
- Aug 13** PNG-Day at ANA; details on the PNG Events Calendar at <http://www.pngdealers.com/>
- Aug 16-20** ANA in Rosemont, at Donald E. Stephens Convention Center. Admission is free for ANA members — for details, see <http://www.worldsfairofmoney.org>
- Aug 20** CCC Meeting - 10am at the ANA convention, which is held at the Donald E. Stephens Convention Center, 5555 North River Road, Rosemont, IL. No admission charge for our meeting. Featured Speaker - David T. Alexander on *The Mysterious Demise of Art Medals in America*
- Sep 14** CCC Meeting - Featured Speaker - *to be announced*
-

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

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Jeffrey Rosinia - President

Lyle Daly - First Vice President

Elliott Krieter - Second Vice President

William Burd - Archivist

Directors: Robert Feiler

Eugene Freeman

Marc Stackler

Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

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September, 2011

Chatter

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Volume 57 No. 9

September 2011

Well... That Was Interesting!

We had no call for ANA convention trip reports in the last issue, so we have no reports in this issue. Local members who did not attend this year will have another chance in two years.

How was your convention? I was seldom away from the Collector Exhibit area, but people seemed to be busy on the bourse. We had a steady stream of visitors, and we could have fit another long table for even more exhibits. One exhibit case took a direct hit from a ceiling leak, staining paper inside. That exhibitor had other exhibits — one of which took first place in its Class, but that winning exhibit was not listed in the Exhibit Guide brochure. Another veteran exhibitor forgot to put the exhibit's title in the first case — he brought the title with him — he left the title with his packing materials — and he carefully positioned the items within that case — all without realizing there was no title in the case. (On the judge's scoring sheet, the title counts for 5 out of a possible 100 points.)

Looking forward to ANA in Philadelphia next summer, when we can be the relaxed visitors!

Paul Hybert, Editor

Prepare for Club Auction

The club auction is scheduled for the regular November club meeting; the auction will start at about 7PM, after the business session concludes. In the past few years, club related material (and Chicago area numismatic items) have had the best results.

Please consider using the club auction to dispose of the numismatic items you no longer need. Details will appear in the October *Chatter*, but it should follow the pattern from recent years.

Minutes of the 1112th Meeting

The 1112th meeting (Session I) of the Chicago Coin Club was held August 10, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 22 members and 1 guest, Sheila Tucker.

A motion was passed to accept the August Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported a detailed break down showing July income of \$3,524.52, expenses of \$286.60 and total assets of \$19,263.49 held in Life Membership \$1,910.00 and member equity \$17,353.49. A motion was passed to approve the report.

It was reported that the copper medal commemorating the ANA Convention was on sale at the meeting for \$20.00 each. It was announced that Volunteer applications were still accepted and even people who volunteer at the convention will be given a role. An announcement was made that golf shirts will be ready in time for distribution. President Rosinia reported the Club will issue a souvenir card for the Club meeting at the ANA Convention. The image will be the 1893 Columbian Exposition ticket.

Robert Leonard offered to buy from the Club the remaining 14 Numismatic Theatre medals to present as appreciation gifts to the ANA Committee Chairmen. An announcement was made that the Club will be the first stop of the Treasure Trivia game played by Young Numismatists. A motion was passed to give each participating YN the Club's excess inventory of 1999 ANA Transportation Token. An announcement was made that Bill Burd will hold at his dealer table the Club's digital projector, plus his own, to lend out to other clubs at the ANA Convention.

The featured program for the evening consisted of Carl Wolf sharing his experiences at ANA Conventions, lessons learned, and encouraged members to get involved in specialty clubs. He also showed members the new Android app of the ANA Convention. Carl then called various members to share their ANA Convention experiences. Members who participated were Mark Wieclaw, Phil Carrigan, Rich Lipman, Eugene Freeman and Robert Leonard.

Before exhibits began, Elliott Krieter was given a warm round of applause for finding a replacement bulb for the Club's document viewer. Elliot introduced the ten exhibitors for the evening. ROBERT LEONARD: 8 coins carried by Crusaders during the First Crusade of 1095–1099. DAVID GUMM: a flour sack from the B.A. Eckhart Milling Co., Chicago, showing a Daddy Dollar imprint. KURT HYDE: an 1860 Indian Head Cent with documentation showing it was purchased from Don Taxay and a 1987 5-oz. silver medal struck by the Mexico City Mint honoring the U.S. Bi-centennial. NOEL RODRIGUEZ: 7

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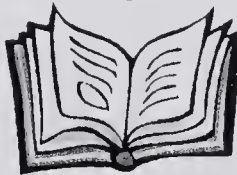
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I: Auguste. II: De Tibere A Neron, two volumes, 1976/1988, Paris,
Catalog of the Roman coins in the Bibliotheque Nationale, Kroh 5 stars

pieces of paper money including 3 sequentially numbered \$100 star notes issued in 1934 and a \$50 small sized National Bank Notes from Crown Point, IN. RICHARD LIPMAN: a large variety of coins and paper money made in candy form. BILL BURD: the story of the Nova Constellatio, a silver pattern of 1783. MARK WIECLAW: Last copper cent, a Golden Gate Bridge medal, and an octadrachm of Berenike II from 3rd century B.C. ROBERT WEINSTEIN: 17 coins and copies from Kushan Kings; DALE LUKANICH: 1936 set of Texas Centennial half dollars; and ROBERT FEILER: 6 restruck silver Swiss talers, replica silver Indian peace medal and a British silver proof piedfort.

The meeting was recessed at 8:40 PM and will reconvene Saturday, August 20, at the ANA Convention in Rosemont.

.....

The 1112th meeting (Session II) of the Chicago Coin Club was held August 20, 2011 in conjunction with the American Numismatic Association's World's Fair of Money, Room 5 at the Donald Stephens Convention Center, 5555 N. River Road, Rosemont, IL. President Jeffrey Rosinia called the meeting to order at 10 AM with only 45 in attendance due to many members working as convention volunteers.

A motion was passed to adopt an abbreviated agenda. Charlie Ricard's son Marc commented on his father's Honorary Chairmanship, his long-time ANA membership and presence at ANA Conventions.

Featured speaker, David Alexander, was introduced and delivered a program *The Mysterious Demise of Art Medals in America*. Following a brief question-and-answer period President Rosinia presented him with an ANA Educational Certificate and engraved Club speaker's medal.

A souvenir card with the history and image of Chicago's 1893 Columbian Exposition admission ticket was distributed to everyone in attendance.

The meeting was adjourned at 10:50 AM. The next meeting to be held 6:45 PM, September 14th at the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Wor[l]d What to Expect at an ANA convention

moderated by Carl Wolf
at our August 10, 2011 meeting

Due to the death of our August speaker, the program became a discussion, moderated by Carl Wolf, of what to expect at the upcoming ANA convention. He started by quickly showing a smartphone app for the convention, and encouraged everyone to take advantage of the opportunities, to meet people, hear talks, and learn, that the week will provide.

Phil Carrigan is looking forward to the Numismatic Theatre, where he will be introducing speakers for two days, as well as the exhibits, as is Mark Wieclaw who will also attend club meetings to see what others collect and get new ideas. He showed a Stacks Bowers paper money auction catalog that features low numbered, uncut sheets of the Educational Notes from the late 19th century.

Eugene Freeman recommended the C4 (Colonial Coin Collectors Club) meeting, as well as the Numismatic International group. Others spoke up, but we forgot to remind people that about the Bureau of Engraving and Printing which brings their old spider printing press to print souvenir cards; the cards are very collectible, and, in years past, drawings were held for the right to purchase a souvenir card.

The NLG Bash (of the Numismatic Litarary Guild) is a wonderful social banquet replete with irreverant humor; the only problem is that admission is to members or guest of a member, so if you have a chance to attend, take it! Virtually all other meetings are open to the public, so there are many ways to have fun.

Important Dates

September 8-10 ILNA convention at the Tinley Park Convention Center, 18501 S. Harlem Ave., Tinley Park, IL 60477. Details at <http://www.ilnaclub.info>

Sep 14 CCC Meeting - Featured Speaker - Mark Wieclaw on *Fort Knox Gold Mine, Fairbanks, Alaska*

Oct 12 CCC Meeting - Featured Speaker - Dale Lukanich on *Obsolete Currency Issued for the Illinois & Michigan Canal, 1836-1844*

Nov 9 CCC Meeting - Club Auction - no featured speaker

Speaker's Wor[l]d

The Mysterious Demise of Art Medals in America

presented by David T. Alexander
to our August 20, 2011 meeting
-by David Simpson-

David T. Alexander noted that there is not much information published on art medals; his recent book, *American Art Medals, 1909-1995*, published through the American Numismatic Society, brings the story to a wider audience.

An early group of art medal collectors was the Circle of Friends of the Medallion, which issued medals from 1909 to 1915. In all it issued 12 medals, two a year. Mr. Alexander showed images of some of the medals, which were struck by Medallic Arts Company. Among the medals was a 1909 offering by John Flanagan with images of Henry Hudson and Robert Fulton, and a 1911 Victor D. Brenner medal on motherhood.

The Society of Medallists began in 1930 with two medals a year. Among designs Mr. Alexander showed were *Hunters* (1930) by Laura Frazer, *Socrates* (1964) by A. A. Weinman, and *Creation* (1990) by M. Jovine. At about that time Medallic Arts Company, which had produced the medals, went out of business. The society continued to operate with a successor mint for about five more years. Some of the medals were interesting, such as *Staircase* (1992), *Adam and Eve* (1993), *The Fossil Collection* (1994) and *The Last Supper* (1995). The last of these is said to be the longest medal ever struck. However, during these later years Mr. Alexander reports that customer service and communication were poor, and medals were heavily overpriced.

The society disappeared in 1995, and there has been no similar organization since. The Northwest Territorial Mint has dies for previous medals. Mr. Alexander expressed the hope that they would not restrike these.

Show and Tell

Items shown at our August 10, 2011 meeting.

1. **Robert Leonard** showed eight coins similar to those carried on the First Crusade, of 1095-1099. The seven locations on a map of Pope Urban's recruiting trip through France, based upon a contemporary historian, correspond to the sources of these low-denomination coins: Poitou, Chartres, Le Mans, Lucca, Valence, Melgueil, and Le Puy. Each of the two coins from Le Puy is worth only half of any of the other six coins. Some of these coins might have been carried on the crusade: Bob acquired one from a Mideast collection, another from a hoard found in Aleppo (dated to after the crusade), and two from a hoard in Turkey.
2. **David Gumm** showed an item found in a house sale — a 100 pound flour sack. From the B.A. Eckhart Milling Company of Chicago, the main design element is a large *daddy dollar* — similar to a U.S. silver dollar, and bearing E Pluribus Unum.
3. **Kurt Hyde** showed two pieces:
 - An 1860 small cent graded MS65, purchased from Don Taxay. When he bought it in 1979, it came with a certificate of authenticity dated October 17, 1979, and signed by Don Taxay. Comments were made: the certificates are collectible in their own right, and that date is close to when Don dropped out of sight.
 - A five ounce silver piece from the Mexico City Mint. Kurt bought it with part of a bonus from work, back when silver was selling between \$13 and \$15 per ounce. Franklin, Washington, and Hamilton are featured on this piece issued for the 200th anniversary of the U.S. constitution. Why those three people? Kurt does not know, but he noted that their features closely match the way they are pictured on U.S. paper money.
4. **Noel Ridriguez** showed a range of paper items:
 - A Pancho Villa wanted poster, and a 25 centavos note bearing Villa's name.
 - Some Bonny and Clyde wanted posters, for which he is looking for a 1934 note to accompany them.
 - Three pieces of 1862 U.S. Legal Tender: two \$1 notes and one \$2 note.
 - A 1929 \$50 note of the First National Bank of Crown Point, Indiana, with a serial number of E000067A.
 - Three consecutive \$100 Federal Reserve Note star notes from the series of 1934, followed by another \$100 star note from the same series.
5. **Richard Lipman** showed confectionary numismatics — many examples of candy, mimicking all types of items. For currency, we saw hundred

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April 26-29, 2012

Crown Plaza Chicago O'Hare Hotel

5440 North River Road

Rosemont, IL

For More Information Contact

Scott Tappa

scott.tappa@fwmedia.com

dollar mints and Euro denominations. For coins, red raspberry dollars and foil covered pieces. Medals and exnumia were shown, as well as candy bars such as Payday and Hundred Grand.

6. **Bill Burd** showed pictures, from books and catalogues, of the silver 1783 Nova Constellatio pattern coins. These were the first use of a decimal system here, with the *bit* at 100, a *quint* at 500, and a *mark* at 1000. Two types of the quint were produced, and only one example is known of each denomination/type; the auction histories of the four pieces were covered. The type 2 quint will be shown at the upcoming ANA, at table 1306, and brochures detailing that coin were passed out.
7. **Mark Wieclaw** showed a wide range of items:
 - His badge from the 1999 ANA convention here.
 - A roll of copper cents from assorted years 1959-1982 from a company named the International Mint, sold to mark the last copper cents. And for people interested in buying gold, a brochure from that same company, pushing their gold-plated cents.
 - A 1971 dated piece containing 100 grains of sterling silver, marked on one side as the "William G Dudman Private Treasury." A bust of Benjamin Franklin appears on the other side of this product of the Franklin Mint.
 - A 6 and 3/4 ounce piece, in 999 silver, commemorating the 25th anniversary of the Golden Gate Bridge, 1937-1962.
 - A gold octodrachm of Ptolemy III, issued under the name of Berneke (3rd century BC).
 - A gold octodrachm of Ptolemy II.
8. **Robert Weinstein** showed copper tetradrachms of Kushan kings, along with imitations produced either by neighboring peoples or within the kingdom during hard times. The Kushan displaced the Sakas in what now is northern India.
 - Attributed to king Kujula Kadphises, the obverse is an imitation of a Greek coin, the reverse shows Herakles, and the coin weighs 10 grams.
 - Fairly well executed copies of above, but weighing 4-6 grams.
 - A coin of king Huvishka from late 2nd century AD, showing the king seated on a throne.
 - The above type was extensively copied, sometimes crudely, with the last imitation reduced to only stick figures.
 - An original from the same king, but with crossed legs; Shiva on the reverse.
 - An imitation of the above, but both sides use Shiva in the legend.
 - Another original of Huvishka, with the king riding an elephant; weighs 15 grams.
 - A fairly well executed copy of the above.
 - A poorly made copy weighing only 2 grams.
 - An original of king Vasu Deva who is shown making a sacrifice at an altar on the obverse, with Shiva on the reverse.

- A late coin from this king — it is hard to tell poorly made official strikes from poorly made copies.
 - A cast piece, showing a rough representation of the king on both sides, without legends.
9. **Dale Lukanich** showed a 1936 Texas Centennial half dollar set of pieces from the three mints. In most sets that you encounter, the coin from the Denver mint is probably the nicest — there are high grades known from that mint, and the shown D coin grades MS67. On the coin, Sam Houston and Steve Austin flank a winged victory figure.
10. **Bob Feiler** showed some European coins:
- A 1983 British one pound proof on a double thickness planchet, a piedfort.
 - A group of six restrikes of old Swiss talers. These were privately made in the 1960s or '70s, possibly of silver.
-

Our 1113th Meeting

Date: September 14, 2011

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Mark Wieclaw - *Fort Knox Gold Mine, Fairbanks, Alaska*

Attend this meeting of the Chicago Coin Club and see a video of the Fort Knox Gold Mine, Fairbanks, Alaska. Mark's niece, a geologist at the mine, supplied Mark with the video showing its current operation, mining the ore, crushing the rocks, and refining the gold.

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

**CHICAGO COIN CLUB
P.O. Box 2301
CHICAGO, IL 60690**

<http://www.ChicagoCoinClub.org/>

Club Officers

Jeffrey Rosinia - President

Lyle Daly - First Vice President

Elliott Krieter - Second Vice President

William Burd - Archivist

Directors: Robert Feiler
Eugene Freeman
Marc Stackler
Carl Wolf

Other positions held are:

Carl Wolf - Secretary

Steve Zitowsky - Treasurer

Paul Hybert - *Chatter* Editor

Contacting Your Editor / *Chatter* Delivery Option

chatter_editor@yahoo.com

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October, 2011

Chatter

Archive available at <http://www.ChicagoCoinClub.org/>

Volume 57 No. 10

October 2011

Ten Months until ANA in Philadelphia

And the ANA will be in Pittsburgh in two weeks for those who cannot wait. I must make one small correction to last month's ANA report: the mentioned exhibit that took First Place in its class *was* listed in the printed guide — it was another exhibit, by that exhibitor, that was not listed in the guide. And the guide also missed another exhibit by a different exhibitor. An online guide to the 2011 exhibits is at

<http://www.chicagocoinclub.org/events/2011/ana/ex/all.by.cl.html>,
but not all of the awards have been added to it, yet.

Minutes of the 1113th Meeting

The 1113th meeting of the Chicago Coin Club was held September 14, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 26 members and 1 guest, Ernest Armstrong.

A motion was passed to accept the August Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported a detailed break down showing August income of \$2,863.41, expenses of \$3,920.68 and total assets of \$18,206.22 held in Life Membership \$1,910.00 and member equity \$16,296.22. Following comments from Robert Leonard that some expenses were covered by a previous ANA donation, a motion was passed to approve the report.

The application for membership of Ernest Armstrong received first reading. Outstanding dues were reported from the following members: Martin Aguilera, Jr., David Bynum, Richard Craig, Chuck Jacobs and Ivan Thompson.

Announcement of awards presented to Club members at the recent ANA Convention included: The Chicago Coin Club Host Club Plaque; Robert Leonard's Presidential Award & 50 year ANA Membership; Joel Orosz & Leonard Augsberger's First Place Heath Literary Award; Tom DeLorey's Burnett Anderson Memorial Award for Excellence in Numismatic Writing; Harlan J. Berk's Numismatist of the Year Award & Chicago Coin Club's Medal of Merit; Dr. Saul B. Needleman's Ben and Silva Odesser Award by Token &

Medal Society; Jeff Bernberg's election as President of the Professional Numismatic Guild; exhibit awards to Donald Dool (3), Nancy Wilson, Bruce Bartelt, Dan Freeland, John Wilson and Jeffrey Rosinia (2) who also received the People's Choice Award for his exhibit *Chicago, My Kind of Coin Town: Chicagoland Coin Savers*.

Steve Zitowsky reported the sale of 140 of the 250 copper Standing Lincoln Souvenir Medals issued by the Club to commemorate the ANA Convention. It was announced that a limited number of Columbian Exposition Entrance Ticket souvenir sheets were available. Jeffrey Rosinia received a warm round of applause for writing and producing the sheet. Robert Leonard, ANA General Chairman, delivered a general report on the success of the Convention.

The November program will be the Annual Auction and members were reminded to submit a list of items for sale and/or get them to Bill Burd at Chicago Coin Company. Members were reminded that the Club's Annual Banquet will be held on Saturday, December 10th at Marcello's Restaurant, 645 W. North Avenue, Chicago. The time, cost and program to be announced.

The evening's featured program by Mark Wieclaw on *Fort Knox Gold Mine, Fairbanks, Alaska* included a company video. Following a question and answer period, Mark was presented with an engraved Club medal and ANA Educational Certificate.

Elliott Krieter introduced the eleven exhibitors for the evening. DAVID G. GUMM: two U.S. Large Cents; KURT HYDE: hard times tokens and cancelled check from 1979 purchase; DALE LUKANICH: two cut Ancient Roman denari and U.S. \$5 error note; RICHARD LIPMAN: eight pieces of U.S. currency; ROBERT FEILER: Ancient drachm of Thrace, Operation Bernhard banknote, old U.S. Cent board and Civil War era Copperhead Badge; MARC STACKLER: two Mexican Revolution era "Bank on Bank" cheques; ROBERT LEONARD: imitation gold Ducats and ANA 50 year membership pin and medal; JEFFREY ROSINIA: memorabilia of the ANA Convention; MARK WIECLAW: ten items that included obsolete notes and discount ANA Convention admission coupons; STEVE ZITOWSKY: *Moneta*, the official publication of the Ottawa Coin Club and recipient of ANA's 2011 Best Local Club Publication Award; and ROBERT WEINSTEIN: six copper coins from ancient Indo Kingdoms.

The meeting was adjourned at 8:45 PM and with the next meeting to be held October 12, 2011 at the Chicago Bar Association Building.

Respectfully Submitted,
Carl Wolf, Secretary

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CHICAGO INTERNATIONAL COIN FAIR

April 26-29, 2012

Crown Plaza Chicago O'Hare Hotel

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Rosemont, IL

For More Information Contact

Scott Tappa

scott.tappa@fwmedia.com

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BOURSE HOURS:

PROFESSIONAL PREVIEW: Thursday, November 10
1PM-6PM - \$50 REGISTRATION FEE

Public Admission Hours:

Friday, November 11	10AM-6PM
Saturday, November 12	10AM-6PM
Sunday, November 13	10AM-2PM

(\$5 for a 3-day pass valid Friday-Sunday)

**BOURSE CHAIRMAN
KEVIN FOLEY
P.O. Box 573
MILWAUKEE,
WI 53201**

**(414) 807-0116
kfoley2@wi.rr.com**

FOR ADDITIONAL INFORMATION ABOUT THE PCDA AND THE ICCC: www.pcdaonline.com
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Speaker's Worl[d **Fort Knox Gold Mine, Fairbanks, Alaska**

presented by Mark Wieclaw
to our September 14, 2011 meeting

During the recent run up in the price of gold, many small accumulations of household gold have found their way back to refiners; but nothing beats a gold mine as a source for a big pile of gold. With the assistance of a 12-minute company produced video, Mark gave us an overview of the operation of a modern day open pit gold mine located about 25 miles north of Fairbanks.

Mark's niece Becky, a geologist who graduated from the University of Alaska, works for Kinross; her job is to go out and explore the company's land, suggesting where to drill. She works in the Fairbanks mining district, one of the largest gold producing areas in Alaska. Gold mining in that area started in 1902, and lasted until the easy gold was gone. Interest returned in 1984 when some visible signs of gold were found, and construction of the Fort Knox mine started in 1995. The large scale use of picks and shovels to recover gold nuggets is long gone from Alaska; the remaining gold mostly consists of small particles embedded in rock, where many tons of rock have to be processed to recover one ounce of gold.

The video of Kinross' Fort Knox open pit mine covers all operations at the mine, from excavation to rough refining. Daily blasting on the pit's floor loosens the rock; one or two loads from a frontloader fill a dump truck (the wheels on these large vehicles are taller than a person) that takes it to a crusher that can turn a car-sized rock into the size of a headlight; with the result ending on a huge stock pile. In a day, up to 130,000 tons can be added to that pile. Each day, about 45,000 tons of that pile are taken to a mill, where it goes through a series of steps to reduce it to the consistency of sand grains; picture a bank of 20 to 30 foot diameter rotating drums, filled with steel balls three to five inches in diameter. Sluice boxes are used to recover any large grains of gold, with the last traces of gold recovered in some dissolving steps. The final product from this site is bars of 90% gold, weighing between 60 and 80 pounds. In 2010, the average cost of production was \$500 per ounce of gold.

Actual mining at Fort Knox started in 1996, with digging operations projected to stop in 2014. After that, the stock pile will be worked off, to be followed by land reclamation efforts. Mark concluded the presentation with a map, on which he noted the nearby Gil Mineral Claims area that the company is evaluating for future efforts. The company's web site, www.kinross.com, has more information about all of their mines, including Fort Knox (what a great name for a gold mine — any other mines ever use that name?)

Call for Club Auction Lots

November 9, 2011

The club auction is scheduled for 7PM, near the start of the regular November club meeting. In the past few years, club related material (and Chicago area numismatic items) have had the best results. Some printed material also has shown good results. Please consider using the club auction to dispose of the numismatic items you no longer need.

You can place a reserve on each lot, and there is no commission charged to either the buyer or seller. Auction lot viewing will be held before the meeting starts, and again briefly before the auction starts.

The November *Chatter* will contain a list of all auction lots that are known to us by Tuesday, October 25. You can either e-mail your list to Paul Hybert by Tuesday, October 25 if you plan to bring your lots with you to the November meeting; or you can ship your items to Bill Burd by Tuesday, October 25.

Bill Burd
CCC-A Dept.
Chicago Coin Company
6455 W. Archer Ave.
Chicago, IL 60638
chicagocoin@att.net

Paul Hybert
312-791-9001, evenings
prhybert@att.net

If you have questions, Bill can be reached at 773-586-7666.

Our 1114th Meeting

Date: October 14, 2011

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.* Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Featured speaker: Dale Lukanich - *Obsolete Currency Issued for the Illinois & Michigan Canal, 1836-1844*

Corrupt Politicians, Public Works Cost Overruns, National Economic Depression, Worker Riots, Worthless Currency, and State Governments on the Brink of Bankruptcy! Modern day headlines? No! These were some of the issues confronted during the building of the I & M Canal. Join us at this meeting of the Chicago Coin Club to hear this fascinating story and see the banknotes and various scrip that reflected those turbulent times.

Show and Tell

Items shown at our September 14, 2011 meeting.

1. **David Gumm** showed recent acquisitions:

- o An 1806 Large Cent that he grades as Fine-20. Only one die variety, S-270, is known from the year's mintage of 348,000.
- o An 1807 Large Cent that he grades as FV-25. This variety, S-271, is known for the comet that results on the coin from die failure, and this coin shows the comet nicely.

2. **Kurt Hyde** showed copper pieces:

- o The 1860 small cent he showed us last month will be slabbed, and it appears that the certificate from Taxay will be mentioned. Kurt also showed us more of the provenance of the 1979 purchase: the cancelled check, signed by Taxay.
- o Kurt started a new collecting area while at the ANA: Hard Times Tokens. These cost under \$100 each for nice examples, and he showed us four with interesting designs: Jackson arising from a lock box, the ship of state on rocks, the legend "I follow in the steps of my predecessor," and the legend "My Experiment, My Currency, My Glory."

3. **Dale Lukanich** showed recent acquisitions:

- o From the ANA: the bottom halves of two anonymous denari from the Roman Republic, 209-208 BC.
- o From the ILNA show: a 1907 \$5 *Woodchopper* legal tender note, with an engraving error on the back: The U of PUBLIC appears to be a C, resulting in PCBLIC.

4. **Richard Lipman** showed examples, over time, from one Legal Tender denomination. Only one piece is missing from a complete Large \$1 set.

- o An 1862 Chase with a red seal, and a five-digit serial number (91423).
- o An 1869 Washington with a large red seal and serial number B6747138.
- o An 1875 red seal with red serial number, with a sawhorse back.
- o A large brown seal with a red serial number.
- o A large red seal with a blue serial number.
- o A small red seal with a blue serial number.
- o A 1923 with a small red seal and red serial number; a simple yet beautiful design.

I might have missed one of the shown items; if you were keeping score, the missing type has a large brown seal with blue serial number.

5. **Bob Feiler** showed a range of items:

- o A large round, red coin holder for Lincoln "Pennies" from the New England Merchants Bank of Boston.
- o A badge from the US Civil War era: a *copperhead*. The head of

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RECENT ACQUISITIONS

~The Royal Numismatic Society - The Numismatic Chronicle, 1881 thru 2004.

A substantial run of this important periodical
covering over 90 years of publications.

~Huth, Martin & Peter G. van Alfen - Coinage of the Caravan Kingdoms:

Studies in the Monetization of Ancient Arabia

2010, New York, ANS Numismatic Studies #125

~Maheshwari, K.K. - Imitations in Continuity:

Tracking the Silver Coinage of Early Medieval India, 2010, India

~Frampton, Cory, Duane Douglas, etc -

Mexican Paper Money, 2010, Carefree, AZ

~Stahl, Alan M. - Money on Paper: Bank Notes and Related Graphic Arts

from the Collection of Vsevolod Onyshkevych

and Princeton University, 2010, Princeton, NJ

~Tremmel, George B., Pierre Fricke, John Martin Davis, Jr. -

Confederate Treasury Certificates, 2010, China

~Harris, Elizabeth M. - The Art of Medal Engraving:

A Curious Chapter in the Development of 19th Century Printing Processes,

1991, Newton, Pa., Number 87 of 230 copies

printed on Johannot mouldmade paper at the Bird & Bull Press

~Willey, Robert C. - Dictionary of Canadian Medallists (The Canadian

Numismatic Research Society Occasional Paper No.2) 1998, Victoria, BC

~Van Alfen, Peter G. - A Simple Souvenir: Coins and Medals

of the Olympic Games, 2004, ANS, NY

~Trudgen, Gary A. - The Copper Coinage of the State of New Jersey -

Annotated Manuscript of Damon G. Douglas, 2003, ANS, NY

Liberty cut out from a Large Cent (head of 1838) with a loop attached at top. Copperheads were Northern Democrats who wanted peace with the Confederacy.

- A counterfeit Bank of England £10 note, produced during WWII as part of Germany's Operation Bernhard.
- An early Greek silver drachm (450-400 BC) from Thrace; a gorgon head fills one side.

6. **Marc Stackler** showed two pieces of *bank-on-bank checks* from October, 1913 during the Mexican Revolution era; this is early paper money of Pancho Villa. These resulted from bankers who did not want to refuse Villa's request for money. Their use was very brief.

- A 20 peso note without Villa's name on it.
- A 5 peso note with FALSO stamped on it. From a town that changed hands a number of times, the stamp might have been used to cancel it (or maybe to revalidate it for use by the other side?).

7. **Robert Leonard** showed a range of items:

- His 50 year pin from ANA.
- In a Finnish numismatic journal, an article that pictured a 25 cents token from the Finnish Socialist Club, Astoria, Oregon; the article cites Bob.
- A Venetian gold ducat featuring St. Mark and the Venetian Doge, 1423-1457.
- From the Greek island of Chios, a similar type: a gold ducat featuring St. Peter and the duke, 1423-1436.
- An imitation of the Chios ducat, with little differences.
- Another imitation of the Chios ducat, but larger in diameter.
- Another imitation of the Chios ducat, but even farther off: in very low relief, the S is retrograde, and the elements are hand engraved (the design elements are punched into the die on the original).

8. **Jeff Rosinia** showed memorabilia from ANA.

- A coin set from the Canadian mint.
- The official convention medals, in various metals and sizes, and elongated coins from various sources.
- His People's Choice award, for one of his two exhibits.
- A Numismatic Passport.
- And assorted auction catalogs.

9. **Mark Wieclaw** showed a range of items, including some from ANA.

- A Canadian coin and medal set; the current 5¢ coin is not included, being replaced by a medal.
- From Dominick's (some years ago), a \$1 Santa Claus note.
- A Mt. Florence Fund \$1 note.
- From the Bank of Happiest Days, greetings and checks.
- The five different discount admission coupons to the ANA, each signed by the illustrated person.
- An elongated cent from Boulder City, for the 50th anniversary of the Hoover Dam. The accompanying card states that this is one of the 1,807,296 cents laid out along a road.

10. While at our club's table at the ANA, **Steve Zitowsky** met many people. One was Serge Pelletier, the editor of the Ottawa Coin Club newsletter, *Moneta*. They email their monthly newsletter and, at year end, print and bind all content into a book that sells for about \$60 to \$70. Steve showed us a copy from 2010 — good articles on a range of topics.
11. **Robert Weinstein** found a dealer in his favorite material (old Central Asia) at the ANA, and he showed us pieces from the Apracha dynasty after the death of King Azes (from around what now is Islamabad). The coins can have many inscriptions and multiple dating systems; some have two dating systems, and one uses three.
- A copper tetradrachm of Apracha Raja Itravasu, struck in the name of Azes.
 - A copper tetradrachm of Apracha Raja Itravasu, struck in his own name. Similar in design to the above, but rare.
 - A copper tetradrachm of Apracha Raja Aspavarma, a nephew of Itravasu. His later coins contain the rosette badge of Itravasu.
 - A copper tetradrachm of the Kushan King Vima Takto. The common coin type shows the head of the king on one side, and a king on horseback on the other; this coin has a mounted king and a head of Zeus.
 - A copper unit of Indo-Scythian King Kharahostes; the shape is rectangular.
 - A copper quarter unit of Kharahostes, also rectangular, but this piece is the second known.
-

Important Dates

- Oct 12** CCC Meeting - Featured Speaker - Dale Lukanich on *Obsolete Currency Issued for the Illinois & Michigan Canal, 1836-1844*
- Nov 9** CCC Meeting - Club Auction - no featured speaker
- Nov 11-13** International Currency and Coin Convention at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday through Sunday. Details at <http://www.pcdaonline.com>
- Nov 12** CCC Meeting - 1pm at the International Currency and Coin Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - Pierre Fricke on *History of Collecting Confederate Paper Money, 1865 to Date*
- Dec 10** CCC Meeting on **Saturday** - Annual Banquet - Featured Speaker - Michael Gasvoda on *The Hunt Brothers' Incredible Ancient Coin Collection*
-

Chatter Matter

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November, 2011

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Volume 57 No. 10

November 2011

Twenty One Months until ANA in Chicago

Mark Wieclaw has been appointed the Host Chairman for the ANA's return to Rosemont in 2013. The announcement was towards the end of an October ANA press release; the headline refers to the ANA's balanced budget for the next fiscal year, and the release contains many details from the board meeting held at the ANA show in Pittsburgh.

Minutes of the 1114th Meeting

The 1114th meeting of the Chicago Coin Club was held October 12, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 25 members and 2 guests, Charles Knox and Sheila Tucker.

A motion was passed to accept the September Minutes as published in the *Chatter*. Treasurer Steve Zitowsky reported September income of \$1,413.96, expenses of \$3,386.37 and total assets of \$16,233.81 held in Life Membership \$1,910.00 and member equity \$14,323.81. A motion was passed to approve the report.

Following the second reading of Ernest Armstrong's application for membership, a motion was passed to accept him into membership. The application of Charles Knox received first reading.

A letter from the American Numismatic Association was read, thanking the Club for returning \$687.59 not spent at the recent convention. A letter from Donald Kagin was read thanking the Club for donating \$45.00 to offset the rental of a projection screen for the meeting of the Society of Private and Pioneer Numismatists at the recent ANA Convention.

The November 9 meeting program will be the Annual Auction and members were reminded to submit a list of items for sale and/or get them to Bill Burd at Chicago Coin Company. The Club will hold a meeting 1 PM, Saturday, November 12 at the International Currency and Coin Convention, Rosemont. The speaker will be Pierre Fricke, Sudbury, MA on *History of Collecting*

Confederate Paper Money, 1865 to Date. Members were reminded there will be no Wednesday, December 14 meeting. The Club's Annual Banquet was moved to Saturday, December 10 at Marcello's Restaurant, 645 W. North Avenue, Chicago. The featured program will be Michael Gasvoda on *The Hunt Brothers' Incredible Ancient Coin Collection*. Reservations of \$40 per person are required.

President Rosinia announced with regret Lyle Daly's resignation as First Vice President. Lyle's demanding work schedule with frequent travel was making it very difficult to attend meetings. Jeff reported the Club's Constitution calls for the Board of Governors to fill any vacancy by appointment for the unexpired term of office.

Members were informed that two home robberies took place over the past month. Since burglars are prone to quickly convert stolen goods into cash, everyone was reminded that Club members and Chicago area coin dealers are ready to help spread the word through email so coin dealers can watch for the appearance of the stolen material. Bill Burd also told of a nationwide service www.numismaticcrimes.org that works with the Law Enforcement Community to explain the nuances of collectible coins and paper money.

The meeting's featured program was given by Dale Lukanich on *Obsolete Currency Issued for the Illinois & Michigan Canal, 1836-1844*. Following a question and answer period, President Rosinia presented Dale with an engraved Club medal and ANA Educational Certificate.

President Rosinia introduced the ten exhibitors for the evening. BOB WALLACE: ancient Greek coins from Corinth & Ambrakia; RICH LIPMAN: Israeli coins showing different menorahs used to celebrate Hanukkah and U.S. note with "repeater" serial number; MELISSA GUMM: a \$10 Illinois & Michigan note from State Bank of Illinois; ROBERT FEILER: 5 different Illinois & Michigan Canal banknotes and a Balbo cut-out coin; DALE LUKANICH: 1849 U.S. Large Cent cut in half, 1837 hard times token, 1901 \$10 note Lewis & Clark Centennial Expo, and \$10 Bank of Cairo, Illinois note; WILLIAM BURD: 3 gold medals honoring Paul Lauterbur, recipient of Nobel Prize for developing MRI (Magnetic Resonance Imaging); MARK WIECLAW: elongated coins honoring the recent wedding of his daughter and 4 ancient Roman coins; ROBERT WEINSTEIN: 8 silver punched coins from early India; SHEILA TUCKER: restrike of Brasher Half-Doubloon; JEFFREY ROSINA: copper ore samples found at a garage sale.

The meeting was adjourned at 8:45 PM and with the next meeting to be the Annual Auction, November 9, 2011 at the Chicago Bar Association Building.

Respectfully Submitted,
Carl Wolf, Secretary

Speaker's Worl[d

Obsolete Currency Issued for the Illinois & Michigan Canal, 1836-1844

presented by Dale Lukanich
to our October 12, 2011 meeting

This 96-mile long canal between the Chicago and Illinois Rivers connected Lake Michigan and the Mississippi basin, becoming an important commercial link just before the railroads became prominent. Here in northeast Illinois, the remnants of the I&M Canal are our main link to early state history. Dale is from Will County, and he used slides to share his interest in canal history with us. After reviewing some historical details, he showed examples of notes from his collection.

There is a long pre-canal history, starting about 1670 when the French sought a fur trade route from the Great Lakes. Accounts differed, but the most optimistic view was that only the 20-foot Chicago ridge had to be overcome. Maybe that was the case in spring, when the Chicago canoe portage was shortened by high water. Digging a canal six feet deep, and long enough to reach navigable rivers, was the reality. The area was sparsely settled and little visited, so who could argue with claims that the canal would be ice free?

A canal was too large of an undertaking by the federal government, so nothing was done before Illinois statehood in 1818. The big question was how to pay for it. Probably state-issued bonds, but would they be backed by the state, by canal tolls, by land sales, or some combination? In 1822, Congress offered 90 feet of land on each side of the canal to the canal authority; but that would not have raised much money. The five received proposed routes, all following the same general route, had estimates of about \$700,000. Nothing happened. In 1827, Congress offered alternate sections within five miles on each side of a canal, but still, no action. The main issue in the 1834 state election was the canal versus railroad. In 1835, the third canal commission started doing things; among the effects, the population of Chicago increased from 1,200 in 1836 to 74,000 in 1842.

Politics was involved during the construction. And money, when it was available. With one season of construction completed in 1836, the 1837 season was complicated by the nation-wide Panic of 1837. Construction usually halted when the money ran out, the state would devise a new source of money, and construction would resume for awhile. Repeated until completed in 1848. There are a number of different series of paper money available to today's collector; Dale showed us examples from his collection.

The printer of the 1839 series is unknown; the notes are uniface, as typical for the era. The serial number was entered twice by hand: correct on the left, and with the digits in reversed order on the right. At least, that was the plan. Dale estimates that about 10% of the notes do not follow that pattern. He showed us issued and cancelled \$1, \$5, \$10, \$50, and \$100 notes, and unissued remainders of the \$2 and \$100. The text includes Branch State Bank at Chicago.

The series for 1840 and 1841 identifies the printer, and, while still uniface, the designs consist of multiple small vignettes. The text identifies them as from the Illinois and Michigan Canal Fund. The shown issued and remainder examples included a \$2.50 note with a cross eyed buffalo, and a note with the unusual denomination of \$120.50.

Conditions were worse by 1842 — the canal had run out of money. So they created an *Indebtedness* series of notes. The primitive looking notes, still uniface, were printed on the back of uncut sheets of the earlier series; the new design is typically found printed perpendicular to the original printing. The notes are smaller than the earlier series, being about three-eighths of an inch shorter. When an individual unissued earlier note was available, they cut three-eighths of an inch off of the bottom before printing an indebtedness note on the back.

After showing us the above types of commonly found notes, Dale showed us the good stuff, including a small privately issued note for 6¼¢ as well as a bond coupon in pounds sterling. Within Chicago, the route has been filled in or otherwise obliterated, but away from Chicago, some original canal buildings can be found; some are privately owned, some are businesses, and some are visitor centers. Also, the tow paths have been turned into hiking trails. Much of the old route has been turned into a National Park.

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RECENT ACQUISITIONS

~Eisler, William - The Dossiers of Geneva: 18th Century European Medalists Vol 1 & Vol 2, 2002-2005, Geneva

~Eisler, William - Lustrous Images from the Enlightenment; The Medals of the Dossiers of Geneva, 2010, Milano, Italy

~Alexander, David Thomason - American Art Medals 1909 -1995; The Circle of Friends of the Medallion and the Society of Medalists, 2010, ANS, NYC

~Salmon, Christopher J. - The Silver Coins of Massachusetts; Classification, Minting Technique, Atlas, 2010, ANS, NYC

~Blake, Bob & Jonathan Callaway - Paper Money of Ireland The definitive guide to Irish banknotes from the origins of banking in Ireland to the present day, 2009, Sutton, Surrey

~Shevlin, Jeff & Wm Hyder - Charbneau So-Called Dollars (from the 1939-40 Golden Gate International Exposition), 2011, Carmichael, CA

~Eimer, Christopher - British Commemorative Medals and their Values, 2010, Spink, London

~Dickinson, Michael - Seventeenth Century Tokens of the British Isles and their Values, 1986 (reprint of 2004), Spink, London

~Eshragh, A. Shams - Silver Coinage of the Caliphs, 2010, Spink, London
Cohen, Edward E. - Dated Coins of Antiquity, 2011, Lancaster, PA

~Aram, Michael - Iranisches Personen Namenbuch, Band IV, Nomina Propria Iranica in Nummis, 2 volumes, 1986, Wien

~King, E. A. - Masonic Chapter Pennies, The Albert M. Hanauer Collection, first edition 1926, Pittsburgh, PA

Preview of Our December Banquet (1116th Meeting)

- Date: December 10, 2010 (**This is on a Saturday!**)
- Time: 6PM to 7PM Cocktails and Hors d'oeuvres
7PM to 9 PM+ Dinner and Meeting
- Location: Marcello's Restaurant, 645 West North Avenue, Chicago, IL 312-654-2560. Ample free parking is available in their parking lot. If public transportation is taken, it's just east of the North Avenue subway stop on the CTA Red Line.
- Menu: The evening's hors d'oeuvres and dinner menu will be detailed in the December *Chatter*.

The cost is \$40.00 per person and reservations are required. Make your check payable to Chicago Coin Club, P.O. Box 2301, Chicago, IL 60690. If time is short, e-mail your reservation to carlwolfco@msn.com, or call 773-878-8979 during workdays and make arrangements to pay at the door.

Please make reservations as early as you can so we can plan for an appropriate room size.

Program: Michael Gasvoda on *The Hunt Brothers' Incredible Ancient Coin Collection*

This is an entertaining and enlightening look at one of the greatest ancient coin collections to ever cross the auction block. The story is full of large personalities and truly special coins. Join Mike as tells how the collection was formed, the eventual sale and recent appearances of select coins at recent auctions. Mike will also share stories he was unable to do at the recent ANA Convention.

Agenda: Award Presentations

Annual Member Auction

Here are the lots known to us by October 25, 2011. The auction will be held near the start of the meeting, after a short time for lot examination; consignments are accepted until the auction starts.

Donation from Carl Wolf:

1. Piggy Bank, plastic, with battery operated counter that counts total "Deposits" as coins are inserted.
2. Bank, ceramic, in shape of a money bag.

Donation from Warren Schultz:

3. Pamphlet from the Royal Mint *Isaac Newton at the Royal Mint 1696-1727*, 1992; and Catalogue of Ancient Coins, Sotheby's, Dec 3, 1981.

Donation from the New Zealand Mint at ANA:

4. Nive Island 2009 five piece Unc coin set. Each coin is minted in bronze, and plated in either nickel or copper.
5. Pitcairn Island, 2009 six piece Unc coin set. Each coin is minted in bronze, and plated in either nickel or copper.
6. Pitcairn Island, 2009 \$2 "Year of the Ox." One ounce pure silver, with original box and papers.
7. Romania National Bank Note, 1,000 Lei, 1998, graded by PMG as Gem Unc 66 "Show Sample."

Donation:

8. ANA 75th Anniversary Medal, *Diamond Jubilee 1891-1966*, bronze, 3 inch diameter.

Consignment from Richard Hamilton:

9. American Numismatic Association "Centennial History," published in two volumes in 1991 to celebrate ANA's 100th anniversary.
10. American Numismatic Association "Anthology," published in 1991 to celebrate ANA's 100th anniversary.
11. Federal Coin Exchange Auction Catalogs issued as one, but including three different auctions in 1955, including CCC annual show auction Oct 29-30, 1955.
12. *Guide Book to United States Coins*, better known as the Red Book. Four copies: 1960, 1976, 1981, and 1982.
13. *Photograde* by James Ruddy, and *Official ANA Grading Standards* for

US Coins by ANA.

14. *US Large Size Paper Money* by William Donlon, 1979, sixth edition.
15. *Confederate and Southern States Bonds* by Grover Criswell, 1980, autographed, second edition.
16. *The Numismatist*, January 1947.
17. *Hard Times Tokens* by Russell Rulau, 1980.

CCC Property:

18. Two VHS Tapes: *Money: History in Your Hands* and *Rare Coin Magazine* highlights of the ANA 1993 Baltimore convention.

Donation from Richard East:

19. Chicago Numismatic Society — commemorative medal of the 50th monthly meeting, March 6, 1908.

Donation from Richard Dolnick:

20. ANA 40 Year Membership pin.
21. ANA 50 Year Membership pin.
22. ANA Medal with 22 attachments covering annual ANA conventions from 1956 thro 1977.
23. ANA 84th anniversary convention medal, 1975, Los Angeles. Struck by Franklin Mint in sterling silver.
24. Elongated cent, "VOTE WILLY V.P. '97"
25. Ceramic plaque of an ancient coin made in Greece.
26. Currency album with clear plastic pockets to hold Large Size US notes.
27. *Double Eagle* by Alison Frankel, 2006. The epic story of the world's most valuable coin.
28. *Guide to Biblical Coins* by David Hendin, fourth edition, 2001.
29. Two photographs of Athenian Owl, framed.
30. Two photographs of *Blood Thaler* Hesse-Cassel, framed with copy of article in *The Numismatist* by Michael Dolnick.
31. Four photographs of Standing Liberty quarters, 1917 type I and 1917 type II, framed.
32. Three photographs of Bavarian Talers, framed with copies of two articles in *The Numismatist* by Michael Dolnick.

Donation:

33. Chicago Coin Club — *Bulletin*, annual issues for 1950, 1951, 1952, and 1976 bicentennial issue; four pieces.

CCC property:

34. *The Numismatist*, American Numismatic Association, 1941 thru 1948, 12 issues each year, all in fine condition. Sell as a lot. **\$200 reserve.**

Consignment from Richard Lipman:

35. *The Fantastic 1804 Dollar*, tribute edition, Newman and Bressett, **\$10 reserve**
36. *Checklist and Record Book of US and Canadian Coins*, (Red Book)
37. *Standard Catalog of National Bank Notes*, Hickman and Oakes, 1st edition
38. *US Coin Digest*, 7th edition
39. *Official US Mint 50 State Quarters Handbook*
40. *Official US Mint 50 State Quarters Handbook*
41. *US Type Coins*, (Red Book), Stack
42. *US Type Coins*, (Red Book), Stack
43. *Blackbook Price Guide to US Coins*, 2008
44. *Blackbook Price Guide to World Coins*, 2008
45. *The Official eBay Guide*, Kaiser and Kaiser
46. *North American Coins and Prices*, 18th edition, (Blue Book), 2005
47. *Inside Story of the State Quarters*, Bowers
48. *Adventure Across the States: Collecting State Quarters and Other Coins*, Whitman
49. Red Books, 2008: one soft cover spiral and one hardcover spiral bound.
50. Blue Book, 2008
51. *Official Guide to Coin Grading and Counterfeit Detection*, Travers and Dannreuther
52. *Official ANA Grading Standards for US Coins*, Bressett
53. *The Treasure Ship SS New York*, Bowers (signed), **\$15 reserve**
54. 100 Uncirculated, consecutively numbered, BEP wrapped \$2 bills, of Series 2003A, **\$200 reserve**, anything above goes to the club as a donation.
55. 100 Uncirculated, consecutively numbered, BEP wrapped \$2 bills, of Series 2003A, **\$200 reserve**, anything above goes to the club as a donation.
56. 100 Uncirculated, consecutively numbered, BEP wrapped \$2 bills, of Series 2003A, **\$200 reserve**, anything above goes to the club as a donation.

Consignment from Phil Carrigan:

57. CE Bullowa, MBS June 20, 1994: 772 lots, 4 bw plates, cPR
 58. British Copper Coins (and their values) Part I Regal Coins, 107pp, photos & Part II Tokens, 235pp, photos (CaC, 12 x 18 cm, prfct binding)
 59. Lawson & Co, Cat of Old and Scarce Books, 1939 Sutton Coldfield England, CacC36pp, 808 items
 60. Jim Wilson's House of Hobbies: World Paper Money Price List, 10 lists #58 thru #98 (not inclusive)
-

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Friday, November 11	10AM-6PM
Saturday, November 12	10AM-6PM
Sunday, November 13	10AM-2PM

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Show and Tell

Items shown at our October 12, 2011 meeting.

1. After showing the coin, **Bob Wallace** asked and then answered the question, “Who is the goddess on the Corinthian style *pegasi*?” Pegasus appears on the reverse of this silver coin, while a helmeted female appears on the obverse. Many have considered the figure to be Athena, but the main deity of the city of Corinth was Aphrodite, while Athena was the deity of their nearby rival, Athens. To us, a helmeted Athena is a familiar ancient figure, but not so Aphrodite; there are a few ancient references to such a figure, among them one by a contemporary traveller who reported an armed Aphrodite in a temple. Bob presented two arguments for Aphrodite:
 - The coins of Corinth bear a small mark for a deity. Although many deities make an appearance, even Athena 3 times, its own deity, Aphrodite, never appears.
 - On a coin from one of its colonies, Ambrakia, Eros (the Roman Cupid) is crowning the deity. Eros never appears with Athena.
2. **Richard Lipman** showed a range of items:
 - Hanukkah is a relatively minor Jewish holiday, but it is well known in the West; part of the symbolism uses 8 lamps (or candles now). Richard showed some of the Israeli coins, issued from 1960 to 1990, that show different styles of menorahs.
 - Paper money has serial numbers, and different patterns of the digits are collected, such as a \$2 *repeater* with the number G21242124A; this is also known as a *stutter* note.
 - A Thomas the Tank Engine souvenir booklet (of stamps) from Royal Mail; it is packed with information.
3. To complement the evening’s featured speaker, **Melissa Gumm** showed a \$10 I&M Canal note drawn on the State Bank of Illinois. She also told of family outings, when a child, to sites along the Illinois and Michigan Canal.
4. **Bob Feiler** also complemented the evening’s featured speaker with most of his exhibits:
 - A cutout made from a silver Panama 1 balboa coin, maybe dated 1947.
 - A \$2.50 I&M Canal banknote with a cross eyed buffalo as one of the vignettes, dated Nov 1, 1842. The piece was cut down from its original size to be used as the base for a \$2.50 indebtedness note.
 - A \$1 indebtedness note on the back of a \$1 banknote with many vignettes.
 - A \$100 indebtedness note on the back of a sheet of \$1 banknotes.
 - A remainder \$100.
 - A \$150 on the State Bank of Illinois, date March 1, 1840. The 50

part of the denomination was entered by hand, at time of issue.

5. **Dale Lukanich** showed a range of items:

- An 1849 Large Cent, cut in half; to break it, the coin was bent after being gouged.
- An 1837 "Millions for Defence" Hard Times Token.
- A Series 1901 \$10 Lewis and Clark note, issued to stimulate interest in the 1905 Lewis and Clark Centennial Exposition in Portland.
- An 1839 \$10 note from the Bank of Cairo in Kaskaskia (Illinois' first capitol).

6. **Bill Burd** showed 14K gold medals, recently saved from the melting pot, awarded to the late Paul Lauterbur, a chemist who shared the 2003 Nobel Prize in Physiology for the development of Magnetic Resonance Imaging (MRI):

- The 1985 Kettering Prize from the General Motors Cancer Research Center.
- The 1987 Medal of Honor from the Institute of Electrical and Electronic Engineers.
- The 1990 Bower Medal from the Franklin Institute.

7. **Mark Wieclaw** showed a range of items:

- Mark issued his first elongated coin in 1984, and he showed the four for his daughter's recent wedding: on a cent, nickel, quarter, and half dollar.
- An Antioch tetradrachm showing Caligula on the obverse and Agrippina on the reverse.
- An Antioch tetradrachm showing Marc Antony on the obverse and Cleopatra on the reverse.
- A didrachm from 180 BC Lycia with head of Zeus on the obverse and an eagle on the reverse. Look at that high relief!
- An Ionia tetradrachm from 147 BC, with Diana on the obverse and a standing Apollo on the reverse.

8. **Robert Weinstein** showed early coins from India, traditionally dated to about 600 Bc; some others say 350 BC, which Bob thinks is too recent. These are not struck from a single die, but rather from a separate punch for each element.

- A silver coin of the Magadha Kingdom, with symbols on the back added by money changers.
- A silver coin of the Surasena Kingdom.
- Finally a round piece! A silver coin of the Mauryan Empire; thicker than before, but still from individual punches on the obverse. Typically found with one mark on the reverse.
- Another round silver coin of the Mauryan Empire, but this has banker marks on the reverse.
- Four square silver coins of the Mauryan Empire. The planchet was cut from a bar, then brought to the correct weight by cutting at a corner; One mark is on the reverse. Numerous symbols appear on these pieces, including: elephant, military standard,

shakra, human figures, and coconut trees.

9. **Sheila Tucker** showed a recent restrike, in 999 gold, of a 1787 Ephraim Brasher half doubloon.
 10. Stopping at a recent garage sale, **Jeff Rosinia** saw and bought (for \$15) about five pieces of copper; one was definitely manufactured, but not sure about the other rough looking brown or green things.
-

Important Dates

- Nov 9** CCC Meeting - Club Auction - no featured speaker
- Nov 11-13** International Currency and Coin Convention at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. Admission is \$5 for Friday through Sunday. Details at <http://www.pcdaonline.com>
- Nov 12** CCC Meeting - 1pm at the International Currency and Coin Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.
Featured Speaker - Pierre Fricke on *History of Collecting Confederate Paper Money, 1865 to Date*
- Dec 10** CCC Meeting **on Saturday** - Annual Banquet - Featured Speaker - Michael Gasvoda on *The Hunt Brothers' Incredible Ancient Coin Collection*
-

Our 1115th Meeting

Date: November 9, 2011, **First session**

Time: 6:45 PM

Location: Downtown Chicago

At the Chicago Bar Association, 321 S. Plymouth Court, 3rd floor meeting room. *Please remember the security measures at our meeting building: everyone must show their photo-ID and register at the guard's desk.*

Nearby parking: South Loop Self Parking Ramp at Van Buren & Federal Streets; that is two short blocks west of our meeting site. **Note:** Their typical rate of \$29 is reduced to \$6 if you eat at the Plymouth Restaurant, 327 S. Plymouth Court (next to our meeting site at the CBA), show them your parking ticket, and ask the restaurant for a parking voucher. The restaurant offers standard sandwiches, burgers, and salads for members who want to meet for dinner.

Member Auction: Although the deadline for listing lots in the *Chatter* is past, you can still bring your lots with you to the November meeting. In the past few years, club related material (and Chicago area numismatic items) have realized the best results. Please consider using the club auction to dispose of the numismatic items you no longer need.

You can place a reserve on each lot, and there is no commission charged to either the buyer or seller. Auction lot viewing will be held before the meeting starts, and again briefly before the auction starts.

Please find elsewhere in this issue of the *Chatter* a listing of all auction lots that were known to us by Tuesday, October 25.

.....

Date: November 12, 2011, **Second session**

Time: 1:00 PM

Location: At the International Currency and Coin Convention, which is held at the Crown Plaza Chicago O'Hare, 5440 North River Road, Rosemont, IL. No admission charge for our meeting.

Featured speaker: Pierre Fricke - *History of Collecting Confederate Paper Money, 1865 to Date*

Pierre Fricke authored the award-winning book *Collecting Confederate Paper Money*, which some call the most important Confederate paper money book published in the last 90 years. Fricke received input from over 150 collectors in putting together this book that systematically covers side-by-side comparisons of genuine versus counterfeits, grading and rarity. Respected numismatists claim collectors who read the first 100 pages will know more than the average casual collector or paper money dealer. Do not miss this meeting — it is an absolute must for every member even if you have no Confederate paper money in your collection. Fricke will sign books brought to our meeting.

Chatter Matter

All correspondence pertaining to Club matters should be addressed to the Secretary and mailed to:

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December, 2011

Speaker's Worl/d

History of Collecting Confederate Paper Money, 1865 to Date

presented by Pierre Fricke
to our November 12, 2011 meeting

The author of the recent *Collecting Confederate Paper Money* titles (2005 and 2008) started his presentation by reminding us that he would concentrate on the collectors, dealers, researchers, and styles of collecting the paper money — the paper money itself would be in a supporting role. And his interest is only with the paper money issued in the name of the central Confederate government — the notes issued by individual states and locales form a completely separate area.

The first series of four designs, known as the “Montgomery” notes after the city where the Confederate government was based when these were authorized, were engraved and printed in New York City by the National Bank Note Company. The first shipment of the \$1 million order was made before hostilities broke out, but not so the second shipment, which left a New York dock with federal agents close behind. Cut off from the Northern financial houses, the South had to rely upon its own resources and foreign supplies brought in through the blockade. All notes have the name of their printer; the Southern Bank Note Company had been the New Orleans office of the American Bank Note Company before the war, while others were small, local printers. Most notes used simple lithographed designs. The range of design and paper quality varied greatly due to the large number of notes needed during the war. The system of 72 different major designs in a span of four years allowed for counterfeiting of the Confederate notes. Additionally, each series expired, and would be taxed if rolled over. Notes were cancelled when turned in, usually by cuts. This system was more complicated than the Union’s funding system.

As an example of the bad implications of the South’s funding system, Pierre told how the construction of the ironclad ship *Louisiana* was halted for three months due to the lack of money; the result was that the Union’s fleet of wooden ships was not opposed by any ironclads during their successful attack on New Orleans. Pierre’s last piece of Civil War history dealt with the value of Confederate paper money over time — specifically, how much Confederate paper money was needed to purchase a US \$1 gold coin that contained just under one-twentieth of an ounce of gold: \$1.20 at the start of 1862, \$3 at the start of 1863, \$20 at the start of 1864, \$60 at the start of 1865, and \$80 after Lee surrendered his army. \$80 is about how much it costs us now, in current US dollars, to buy that amount of gold!

Worthless at war’s end, some of it found use as wall paper, and some pieces were

kept as souvenirs. The first collectors appeared in the northeast. Among them was Robert Alonzo Brock who donated his collection in 1866 to the Boston Numismatic Society. In New York City, Thomas Addis Emmet collected varieties and, in 1896, donated his collection to the New York Public Library — three large books of notes and bonds; In 1867, Emmet's Table of Confederate Currency appeared in the *American Journal of Numismatics*. In December of 1865, an auction by W. Elliot Woodward of Roxbury Massachusetts included a very fine \$1,000 Montgomery note — it realized \$4.75.

In 1875, Dr. William Lee, a Virginia physician, wrote *The Currency of the Confederate States of America*, the first book on the subject. John Haseltine of Philadelphia, a numismatic dealer and market maker, wrote his *Descriptive catalogue of Confederate Notes and Bonds* in 1876, and it served as the standard reference for the next 40 years. Haseltine was also involved with the Confederate Cent that surfaced at that time — it was an unsolicited pattern made by a Philadelphia jeweller named Lovett who was still worried about possible charges of treason; restrikes were offered in gold, silver, and copper, along with a few of the original copper nickel pieces. An 1883 Haseltine auction realized \$4.50 for a \$100 Montgomery note, and \$6.50 for the \$5 by Manouvrier of New Orleans — the first Confederate note to return back to its face value! About that time, the New York promoter J. Walter Scott offered one of the four Confederate Half Dollars at auction; it realized \$1,070.

All retired Confederate notes had been kept at Richmond. After Richmond fell, much of the paper went North, along with the records. Raphael P. Thian worked for the US government; he studied the signers of the notes as well as the serial numbers of the various series, with the result being the 1880 *Register of the Confederate Debt*, of which six original copies are known today, and the 1884 *The Currency of the Confederate States*. The best use of the book was to separate counterfeit from genuine notes by checking names, dates, and serial numbers; about 95% of it is still considered correct today. In addition to creating souvenir albums for dignitaries and distinguished persons, he also sold some notes on the side. The Duke University Library has the Thian Albums.

A number of works helped distribute detailed information to collectors. George W. Massamore's 1889 *Descriptive and Chronological Catalogue of Confederate Currency* concentrated on only 300 of the thousands of varieties that had been identified. Over a span of 50 years, John C. Browne created one of the greatest, largest collections. The favored collecting fashion changed over time — sometimes concentrating on specialized varieties, sometimes by general varieties, and by many different themes and types. William Bradbeer's 1915 *Confederate and Southern States Currency* contained information about the pieces, was reprinted in 1945, and was later used as a basis by Criswell. H.D. Allen wrote a series of articles in *The Numismatist*, full of history and without any pricing.

The popularity of collecting Confederate currency also fluctuated. Hiram Deats' collection sold in 1892 during a soft market, with popularity returning in the

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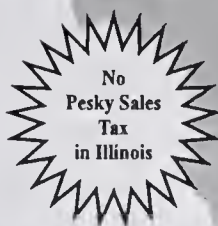
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RECENT ACQUISITIONS

~Medina, Jose Toribio – Las Monedas Obsidionales Hispano-Americanas,
1919, Santiago, Chile

~Medina, Jose Toribio – Bibliografia Numismatica Colonial
Hispano-Americana, 1912, Santiago, Chile

~Vidal Quadras y Ramon, Manuel – Catalogo de la Coleccion de Monedas y
Medallas de Manuel Vidal Quadras y Ramon de Barcelona. 1892, Barcelona

~Dye, John S. – Dye's Coin Encyclopedia, Complete Illustrated History
of the Coins of the World, 1883, Philadelphia

~Naster, Paul – Catalogue des Monnaies Grecques, La Collection Lucien de
Hirsch, 2 volumes, first edition, 1959, Bruxelles

~Spijkerman, Augustus – The Coins of the Decapolis and Provincia Arabia,
1978, Jerusalem

~Cahn, Herbert A. – Die Munzen der Sizilischen Stadt Naxos,
Ein Beitrag zur Kunstgeschichte des Griechischen Westens,
first edition, 1944, Basel, Kroh 5 stars

~Woodward, W. Elliot - Priced Catalogue of the Entire Collection of
John F. McCoy, Esq. of New York City May 17-21, 1864, large paper,
interleaved edition with single sheet addenda,
ex libris Harry W. Bass, Jr. Extremely rare.

~American Numismatic Society – Catalogue of the International
Exhibition of Contemporary Medals
March 1910, NY, One of 146 copies reserved for the Exhibitors
this copy presented to Victor David Brenner

Chatter

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2012 CCC Dues are Due

Check the outside of your printed *Chatter*. A slip of yellow paper stapled outside the cover indicates that, according to our records, you have not paid your dues for 2012. Please mail them to the address on that slip, or bring them to our next meeting.

Minutes of the 1115th Meeting

Session I of the 1115th meeting of the Chicago Coin Club was held November 9, 2011 in the Chicago Bar Association Building, 321 S. Plymouth Court, Downtown Chicago. President Jeffrey Rosinia called the meeting to order at 6:45 PM with an attendance of 17 members and 2 guests, Charles Knox and Sheila Tucker.

A motion was passed to accept the October Minutes as published in the *Chatter*. In the absence of Treasurer Steve Zitowsky, the Secretary read his report showing October income of \$528.00, expenses of \$412.82 and total assets of \$16,348.99 held in Life Membership \$1,910.00 and member equity \$14,438.99. A motion was passed to approve the report.

Following the second reading of Charles Knox's application for membership, a motion was passed to accept him into membership. The application of Sheila Tucker received first reading. The Secretary announced that Junior Member Ivan Thompson submitted his resignation and members Richard Craig, Martin Aguilera and David Bynum were delinquent with their 2010 dues. A motion was passed to drop them from membership.

Robert Leonard, General Chairman of the recent ANA Convention, spoke briefly of the final wrap-up of reports. Mark Wieclaw, Host Chairman of the 2013 ANA Convention, spoke briefly of this communications with Rhonda Scurek, ANA Events Manager, and asked members who were interested in serving as a Chairperson to contact him.

Members were reminded that the Club would hold a meeting 1 PM, Saturday, November 12 at the International Currency and Coin Convention, Rosemont. The

speaker will be Pierre Fricke, Sudbury, MA on *History of Collecting Confederate Paper Money, 1865 to Date*. Members were also reminded there will be no Wednesday, December 14 meeting. The Club's Annual Banquet was moved to Saturday, December 10 at Marcello's Restaurant, 645 W. North Avenue, Chicago. The featured program will be Michael Gasvoda on *The Hunt Brothers' Incredible Ancient Coin Collection*. Reservations of \$40 per person are required.

The evening's program was the Annual Auction of member submitted material, put together by Bill Burd at Chicago Coin Company. President Rosinia served as the auctioneer.

The meeting was recessed at 8:15 PM and will be reconvened 1 PM, Saturday, November 12 at the International Currency and Coin Convention, Rosemont.

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Session II of the 1115th meeting of the Chicago Coin Club was held November 12, 2011 in conjunction with the International Currency and Coin Convention, Crowe Plaza Chicago O'Hare Hotel, 5440 N. River Road, Rosemont, IL. Second V.P. Elliott Krieter reconvened the meeting at 1 PM with an attendance of 26 members and guests.

The membership applications of Bruce Perdue and Eric Helms received first reading.

Elliott Krieter introduced the featured speaker, Pierre Fricke, Sudbury, MA who delivered a PowerPoint presentation on *History of Collecting Confederate Paper Money, 1865 to Date*. Following a question and answer period, Pierre was presented with an ANA Educational Certificate and an engraved Standing Lincoln Club medal.

The meeting was adjourned at 2:05 PM.

Respectfully Submitted,
Carl Wolf, Secretary

Important Dates

Dec 10 CCC Meeting **on Saturday** - Annual Banquet - Featured Speaker - Michael Gasvoda on *The Hunt Brothers' Incredible Ancient Coin Collection*

Jan 11 CCC Meeting - Featured Speaker - *to be announced*

Feb 8 CCC Meeting - Featured Speaker - *to be announced*

1920s. B. Max Mehl, a numismatic promoter of the early and mid 20th century, offered Confederate currency in many auctions and listings; the catalog of the 1941 Collins Sale was impressive. Dr. Philip Chase's 1947 book, *Confederate Treasury Notes*, studied counterfeits in addition to the regular notes; it provides good information, but the numbering system now is obsolete. Grover Criswell was a flamboyant character, whose 1957 book, *Confederate and Southern State Currency*, has a type numbering system that is still used although other workssould be used for the varieties. The works and contributions of Claud Fuller, Richard Todd, Sydney Kerksis, Brent Hughes, and Arlie Slabaugh were also mentioned. Dr. Douglas Ball was a studious researcher whose thesis appeared in 1991 as *Financial Failure and Confederate Defeat*; that was followed in 1998 by *A Comprehensive Catalog and History of Confederate Bonds*.

The collecting of Confederate Currency is an active area of numismatics. Hugh Shull, George Tremmel, Mike McNeil, and Pierre Fricke have recent and planned books that present more information to the modern audience. We should expect to see works being offered on the Kindle soon, along with some new books. In terms of making primary source information more readily available, look for a DVD set of the correspondence between the Confederate government and the printers. The Civil War Sesquicentennial should boost interest in this collecting area, and we can only hope to still be around for the Civil War Bicentennial!

Auction Results

November 10, 2010

These are the realized prices for the lots listed in the November *Chatter*.

1	\$5.00	12	15.00	24	1.00	36	2.00	49	—
2	3.00	13	4.00	25	9.00	37	5.00	50	—
3	2.00	14	4.00	26	3.00	38	4.00	51	10.00
4	10.00	15	13.00	27	22.00	39	2.00	52	4.00
5	12.00	16	2.00	28	16.00	40	2.00	53	17.00
6	45.00	17	4.00	29	—	41	5.00	54	210.00
7	10.00	18	10.00	30	—	42	5.00	55	210.00
8	10.00	19		31	—	43	3.00	56	215.00
9	25.00	20	5.00	32	—	44		57	—
10	10.00	21	5.00	33	8.00	45	1.00	58	5.00
11	7.00	22	20.00	34	200.00	46	5.00	59	—
		23	24.00	35	10.00	47		60	—
						48	1.00		

Our December Banquet (1116th Meeting)

Date: December 10, 2010 (This is on a Saturday!)

Time: 6PM to 7PM Cocktails and Hors d'oeuvres
7PM to 9 PM+ Dinner and Meeting

Location: Marcello's Restaurant, 645 West North Avenue, Chicago, IL 312-654-2560. Ample free parking is available in their parking lot. If public transportation is taken, it's just east of the North Avenue subway stop on the CTA Red Line.

Menu: Dinner will start with a Caesar Salad tossed with Crispy Croutons served with Caesar Dressing, and continue with: Oven Roasted Rosemary Chicken, Cheese Stuffed Mushroom Ravioli smothered with Marcello's Signature Marinara Sauce, Crispy Broasted Potato Wedges, Grilled Asparagus Spears brushed with Extra Virgin Olive Oil & Fresh Herbs. Dessert will be assorted Mini Pastries including Chocolate Mousse, Strawberry Cheesecake, and Carrot & Lemon Chiffon.

The cost is \$40.00 per person and reservations are required. Make your check payable to Chicago Coin Club, P.O. Box 2301, Chicago, IL 60690. If time is short, e-mail your reservation to carlwolfco@msn.com, or call 773-878-8979 during workdays and make arrangements to pay at the door.

Please make reservations as early as you can so we can plan for an appropriate room size.

Program: Michael Gasvoda on *The Hunt Brothers' Incredible Ancient Coin Collection*

This is an entertaining and enlightening look at one of the greatest ancient coin collections to ever cross the auction block. The story is full of large personalities and truly special coins. Join Mike as tells how the collection was formed, the eventual sale and recent appearances of select coins at recent auctions. Mike will also share stories he was unable to do at the recent ANA Convention.

Agenda: Award Presentations
